

WACO HOUSING AUTHORITY

RESOLUTION # 3886

RESOLUTION BY THE BOARD OF COMMISSIONERS OF WACO HOUSING AUTHORITY AND ITS AFFILIATES (THE "AUTHORITY") TO (A) WORK COOPERATIVELY WITH JES HOLDINGS, LLC OR ITS AFFILIATE ("DEVELOPER") IN CONNECTION WITH A DEVELOPMENT TO BE DEVELOPED BY DEVELOPER LOCATED AT APPROXIMATELY 826 SOUTH 11TH ST, WACO, MCLENNAN COUNTY, TEXAS 76706 (THE "PROJECT") BY NEGOTIATING AND EXECUTING A MEMORANDUM OF UNDERSTANDING WITH REGARD TO THE PROJECT; AND (B) SUCH OTHER ACTIONS NECESSARY OR CONVENIENT TO CARRY OUT THIS RESOLUTION.

WHEREAS, the Waco Housing Authority and its affiliates ("Authority") and JES Holdings, LLC, a Missouri limited liability company, or its affiliate ("Developer") desire to enter into a Memorandum of Understanding (the "MOU"), pursuant to which the Authority and Developer will agree to work cooperatively in connection with the development by Developer of a multifamily apartment development to be approximately 64 residential units for persons located at 826 South 11th St, Waco, McLennan County, Texas 76706 known as Paige Estates (the "Project");

WHEREAS, the Authority has determined that the actions herein authorized are in furtherance of the purposes of the Authority;

Now, therefore, the Board hereby adopts the following resolutions:

BE IT RESOLVED, that the President and Chief Executive Officer of the Authority and/or his/her designee is hereby authorized to do the following:

Negotiate, review, approve and execute the MOU and any and all documents the President and Chief Executive Officer of the Authority shall deem appropriate or necessary, and the approval of the MOU and any and all other documents herein described by the President and Chief Executive Officer of the Authority shall be conclusively evidenced by his/her execution and delivery thereof; and

BE IT FURTHER RESOLVED, that all acts, transactions, or agreements undertaken prior hereto by the President and Chief Executive Officer of the Authority and/or his/her designee, in connection with the foregoing matters, are hereby ratified and confirmed as the valid actions of the Authority, effective as of the date such actions were taken; and

BE IT FURTHER RESOLVED, that the designee of the President and Chief Executive Officer of the Authority, is hereby authorized and directed for and on behalf of, and as the act and deed of the Authority, to take such further action in the consummation of the transactions herein contemplated and to do any and all other acts and things necessary or proper in furtherance thereof, as the designee of the President and Chief Executive Officer of the Authority shall deem to be

necessary or desirable, and all acts heretofore taken by the designee of the President and Chief Executive Officer of the Authority to such end are hereby expressly ratified and confirmed as the acts and deeds of the Authority.

These resolutions shall be in full force and effect from and upon their adoption.

[Remainder of page intentionally left blank for signature.]

PASSED this 14th day of March 2024.

Signature by:
J. Melli Wickliff, JD 3/18/2024
Digitally signed by J. Melli Wickliff, JD, DN: cn=J. Melli Wickliff, o=JD, email=jmelli@jd.com, c=US

CHAIR

ATTEST:

Signature by:
Milet Hopping 3/14/2024
Digitally signed by Milet Hopping, DN: cn=Milet Hopping, o=JD, email=mhopping@jd.com, c=US

SECRETARY



Certificate of Completion

Document Information

Document Number: 5852f03b-40d6-49ee-8c35-18b5901aca3f

Document Name: RES. NO. 3886 WHA - Paige Estate - Resolution (Approve MOU)

Date Created: 3/14/2024 2:45:53 PM CDT

Date Modified: 3/18/2024 2:47:46 PM CDT

Document Owner: Jonathan Young

Signatures: 2

Signatures/Initials

I. Melli Wickliff, JD

Signed: 3/18/2024 2:47:46 PM CDT

IP Address: 70.142.55.167

Email Address: melli.wickliff@gmail.com

MRI Secure Sign Signature by:

I. Melli Wickliff, JD

dc3a7576-6de6-4ba3-aa28-81b91bbd0fab

Milet Hopping

Signed: 3/14/2024 5:05:52 PM CDT

IP Address: 72.48.132.34

Email Address: mileth@wacopha.org

MRI Secure Sign Signature by:

Milet Hopping

c3bec6f0-d25d-4214-b04b-b7ab307a2d58