

EXHIBIT A

COST DIFFERENCES

	Original Cost Schedule	Supplemental Cost Schedule	Percentage of Increase
Site Work Cost	\$815,000	\$1,738,000	113.25%
Site Amenities	\$945,000	\$765,000	19.04% (decrease)
Building Costs	\$14,479,000	\$31,060,361	114.52%
Soft Costs	\$1,827,500	\$3,256,803	78.21%
Financing Costs	\$4,890,000	\$9,789,960	100%
Developer Fees	\$4,490,000	\$9,100,000	102.67%
Reserves	\$1,000,000	\$1,871,508	87%
Total Housing Development Costs	\$47,321,206	\$81,763,232	72.78%
Annual Housing Tax Credit Amount (Estimated)	\$1,754,123	\$3,732,168	112.76%