



Final Transcript

TEXAS DEPARTMENT OF HOUSING & COMMUNITY AFFAIRS: Fiji Lofts Tax Exempt Bond Hearing

April 17, 2025/9:00 a.m. CDT

PRESENTATION

Liz

Good morning. This is Liz Cline with the Texas Department of Housing and Community Affairs. The purpose of this call is to conduct a public hearing with respect to the proposed Fiji Lofts multifamily development. I'm just giving folks a few more minutes to join before proceeding.

Good morning. This is Liz Cline with the Texas Department of Housing and Community Affairs, and the purpose of this call is to conduct a public hearing with respect to the proposed Fiji Lofts multifamily development. I'm just giving folks a few more minutes to join before we proceed.

Hello. This is Liz Cline with the Texas Department of Housing and Community Affairs. The purpose of this call is to conduct a public hearing with respect to the proposed Fiji Lofts multifamily development. To give you an idea as to how we're going to proceed, there is a brief speech that I have to read for purposes of meeting the requirements of the federal code with respect to the public hearing. At the conclusion of the speech, I will unmute the lines, and if there is anybody that would like to make a public comment that will be your opportunity to do so. I will now begin with a brief speech.

Good morning. My name is Liz Cline. I would like to proceed with the public hearing. Let the record show that it is 9:04 a.m., Thursday, April 17, 2025, and we are conducting a public hearing on behalf of the Texas Department of Housing and Community Affairs with respect to an issue of supplemental tax-exempt multifamily revenue bonds for a residential rental community. This hearing is required by the Internal Revenue Code.

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Host: Liz Cline

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The sole purpose of this hearing is to provide a reasonable opportunity for interested individuals to express their views regarding the development and the proposed bond issue. No decisions regarding the development will be made at this hearing. The department's board is scheduled to meet to consider the transaction on May 8, 2025. In addition to providing your comments at this hearing, the public is also invited to provide comments directly to the board at any of their meetings.

The bonds will be issued as tax-exempt multifamily revenue bonds in the aggregate principal amount not to exceed \$6 million and taxable bonds, if necessary, in an amount to be determined and issued in one or more series by the Texas Department of Housing and Community Affairs, the issuer. The proceeds of the bonds will be loaned to SDC Corinth III, LP, or a related person or affiliate entity thereof to finance a portion of the cost of acquiring and equipping a multifamily rental housing community described as follows: a 204 unit multifamily residential rental development to be located on 2.26 acres of land located at approximately 301 South Corinth, Dallas, Dallas County, Texas, 75203.

The proposed multifamily rental housing community will be initially owned and operated by the borrower or a related person or affiliate thereof.

I would now like to open the floor for public comment. I believe I have unmuted all the lines. So, if there is any individual that would like to make public comment, this is your opportunity to do.

Let the record show that there are no attendees; therefore, the meeting is now adjourned. The time is now 9:07 a.m.

Thank you.

Moderator

Thank you, Liz.

Liz

Thank you, TK.