

EXHIBIT A

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
Computation of Unencumbered Fund Balances
August 31, 2023

Qualifying Assets:									
Cash and Cash Equivalents	:	323,418,243	77,288,058	11,543,013	220,969,748	10,907,273	16,809,104	44,872,382	434,584,601
Investments @ fair value		973,620,635	741,580,023	5,286,071	465,417,680	-	-	-	-
Fair Value Adjustment		53,124,299	36,972,516	846,686	68,592,111	-	-	-	-
Loans and Contracts		202,452,060	139,457,192	99,753,776	1,125,861,036	663,138	39,706,769	113,416	472,024,883
Real Estate owned, @ net		-	-	-	-	-	20,614	-	-
Accrued Interest receivable		3,656,067	3,154,001	1,221,586	6,647,320	1,358	2,412	39,911	154,090
Federal Receivable		-	-	-	-	-	-	-	89,857,110
Legislative Appropriations		-	-	-	-	-	-	-	8,020,221
Subtotal		1,556,271,304	998,451,790	118,651,132	1,887,487,895	11,571,769	56,538,899	45,025,709	1,004,640,905
Less restrictions:									
Trust Indenture		(1,556,271,304)	(998,451,790)	(101,150,640)	(1,887,487,895)	-	-	-	-
Operating Reserve		-	-	-	-	(948,261)	-	(7,051,739)	-
Appropriated State Treasury Funds		-	-	-	-	(1,595,085)	-	-	(8,020,221)
Designated for program use per Government Code, Chapter 2306		-	-	-	-	-	(39,729,795)	-	-
Funds Reserved, Committed or under Contract		-	-	-	-	-	(16,809,104)	-	-
Add'l restrictions per Department		-	-	(17,500,492)	-	(3,510,560)	-	(30,000)	-
Restricted Use of Fees for Administrative Expenses		-	-	-	-	(5,516,505)	-	(37,790,643)	-
Federal Funds		-	-	-	-	-	-	-	(996,620,684)
Subtotal		(1,556,271,304)	(998,451,790)	(118,651,132)	(1,887,487,895)	(11,570,412)	(56,538,899)	(44,872,382)	(1,004,640,905)
Unencumbered fund balances	:	-	-	-	-	1,357	-	153,327	-

EXHIBIT B

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS Calculation of Bonded Indebtedness as of August 31, 2023 Pursuant to Texas Government Code Section 2306.205

	Highest Bond Rating	Bonds/Notes Outstanding (Par)	Bonded Indebtedness Not Rated in the Highest Category
Single-family	Aaa	\$ 1,275,581,446	\$ 30,000,000
RMRB	Aaa	811,480,367	10,000,000
Multifamily	Various	1,493,588,757	1,029,547,560
		<u>\$ 3,580,650,570</u>	<u>\$ 1,069,547,560</u>

Section 2306.205(a)		
2% of bonded indebtedness	\$	21,390,951
Unencumbered Fund Balance (UFB) per Calculation	\$	154,685
Does UFB exceed 2% of bonded indebtedness?		No
If UFB exceeds 2% of bonded indebtedness:		
What amount exceeds 2% of bonded indebtedness?	\$	-
Half of UFB in excess of 2% of bonded indebtedness (Transfer to HTF)	\$	-

Section 2306.205(c)		
4% of bonded indebtedness	\$	42,781,902
Unencumbered Fund Balance (UFB) per Calculation	\$	154,685
Does UFB exceed 4% of bonded indebtedness?		No
If UFB exceeds 4% of bonded indebtedness:		
What amount exceeds 4% of bonded indebtedness?	\$	-
All of UFB in excess of 4% of bonded indebtedness (Transfer to HTF)	\$	-

EXHIBIT C

Single Family Indenture				Rating Agencies			
Series	CUSIP	Maturity Date	Interest Rate	8/31/2023	Moody's	Standard & Poor's	Fitch
				Ending Bonds Outstanding	rtg moody	rtg sp	rtg fitch
2004B	88275FNN5	9/1/2034	VAR	\$ -	WR/WR	NR/NR	#N/A N/A
2004D	88275FNP0	3/1/2035	VAR	\$ -	WR/WR	NR/NR	#N/A N/A
2005A	88275FNQ8	9/1/2036	VAR	\$ 7,485,000.00	Aaa/VMIG1	AA+/A-1+	#N/A N/A
2007A	88275FMF3	9/1/2038	VAR	\$ 5,215,000.00	Aaa/VMIG1	AA+/A-1+	#N/A N/A
2013A	88275FNT2	3/1/2036	2.800%	\$ -	WR	NR	#N/A N/A
2015A	88275FNU9	9/1/2039	3.200%	\$ 8,880,000.00	Aaa	AA+	#N/A N/A
2015B	88275FNV7	3/1/2046	3.125%	\$ 5,685,000.00	Aaa	AA+	#N/A N/A
2016A	88275FNW5	3/1/2046	3.000%	\$ 8,130,000.00	Aaa	AA+	#N/A N/A
2016B	88275FNX3	3/1/2039	3.180%	\$ 13,650,000.00	Aaa	AA+	#N/A N/A
2017A	88275FNY1	9/1/2047	2.835%	\$ 32,333,558.00	Aaa	AA+	#N/A N/A
2017B	88275FNZ8	9/1/2038	2.750%	\$ 9,708,894.00	Aaa	AA+	#N/A N/A
2017C	88275FPA1	9/1/2047	3.100%	\$ 22,116,473.00	Aaa	AA+	#N/A N/A
2018A	88275FPF0	9/1/2021	2.000%	\$ -	WR	NR	#N/A N/A
	88275FPG8	3/1/2022	2.100%	\$ -	WR	NR	#N/A N/A
	88275FPH6	9/1/2022	2.200%	\$ -	WR	NR	#N/A N/A
	88275FPJ2	3/1/2023	2.250%	\$ -	WR	NR	#N/A N/A
	88275FPK9	9/1/2023	2.300%	\$ 655,000.00	WR	NR	#N/A N/A
	88275FPL7	3/1/2024	2.450%	\$ 665,000.00	Aaa	AA+	#N/A N/A
	88275FPM5	9/1/2024	2.500%	\$ 670,000.00	Aaa	AA+	#N/A N/A
	88275FPN3	3/1/2025	2.600%	\$ 670,000.00	Aaa	AA+	#N/A N/A
	88275FPP8	9/1/2025	2.650%	\$ 680,000.00	Aaa	AA+	#N/A N/A
	88275FPQ6	3/1/2026	2.800%	\$ 695,000.00	Aaa	AA+	#N/A N/A
	88275FPR4	9/1/2026	2.850%	\$ 710,000.00	Aaa	AA+	#N/A N/A
	88275FPS2	3/1/2027	2.950%	\$ 710,000.00	Aaa	AA+	#N/A N/A
	88275FPT0	9/1/2027	3.000%	\$ 720,000.00	Aaa	AA+	#N/A N/A
	88275FPU7	3/1/2028	3.050%	\$ 740,000.00	Aaa	AA+	#N/A N/A
	88275FPV5	9/1/2028	3.100%	\$ 750,000.00	Aaa	AA+	#N/A N/A
	88275FPW3	3/1/2029	3.150%	\$ 755,000.00	Aaa	AA+	#N/A N/A
	88275FPX1	9/1/2029	3.200%	\$ 765,000.00	Aaa	AA+	#N/A N/A
	88275FPY9	9/1/2033	3.350%	\$ -	Aaa	NR	#N/A N/A
	88275FPZ6	9/1/2038	4.125%	\$ 10,315,000.00	Aaa	AA+	#N/A N/A
	88275FQA0	9/1/2043	4.250%	\$ 12,890,000.00	Aaa	AA+	#N/A N/A
2019A	88275FQB8	9/1/2048	4.250%	\$ 16,255,000.00	Aaa	AA+	#N/A N/A
	88275FQC6	3/1/2049	4.750%	\$ 25,895,000.00	Aaa	AA+	#N/A N/A
	88275FQE2	9/1/2021	1.400%	\$ -	WR	NR	#N/A N/A
	88275FQF9	3/1/2022	1.450%	\$ -	WR	NR	#N/A N/A
	88275FQG7	9/1/2022	1.500%	\$ -	WR	NR	#N/A N/A
	88275FQH5	3/1/2023	1.550%	\$ -	WR	NR	#N/A N/A
	88275FQJ1	9/1/2023	1.600%	\$ 835,000.00	WR	NR	#N/A N/A
	88275FQK8	3/1/2024	1.600%	\$ 845,000.00	Aaa	AA+	#N/A N/A
	88275FQL6	9/1/2024	1.650%	\$ 850,000.00	Aaa	AA+	#N/A N/A
	88275FQM4	3/1/2025	1.700%	\$ 865,000.00	Aaa	AA+	#N/A N/A
	88275FQN2	9/1/2025	1.750%	\$ 880,000.00	Aaa	AA+	#N/A N/A
	88275FQP7	3/1/2026	1.850%	\$ 885,000.00	Aaa	AA+	#N/A N/A
	88275FQQ5	9/1/2026	1.950%	\$ 890,000.00	Aaa	AA+	#N/A N/A
	88275FQR3	3/1/2027	2.000%	\$ 900,000.00	Aaa	AA+	#N/A N/A
	88275FQS1	9/1/2027	2.050%	\$ 900,000.00	Aaa	AA+	#N/A N/A
	88275FQT9	3/1/2028	2.150%	\$ 900,000.00	Aaa	AA+	#N/A N/A
	88275FQU6	9/1/2028	2.200%	\$ 915,000.00	Aaa	AA+	#N/A N/A
	88275FQV4	3/1/2029	2.250%	\$ 935,000.00	Aaa	AA+	#N/A N/A
	88275FQW2	9/1/2029	2.300%	\$ 950,000.00	Aaa	AA+	#N/A N/A
	88275FQX0	3/1/2030	2.350%	\$ 965,000.00	Aaa	AA+	#N/A N/A
2020A	88275FQY8	9/1/2030	2.400%	\$ 970,000.00	Aaa	AA+	#N/A N/A
	88275FQZ5	9/1/2034	2.700%	\$ -	WR	NR	#N/A N/A
	88275FRA9	9/1/2039	3.375%	\$ 12,535,000.00	Aaa	AA+	#N/A N/A
	88275FRB7	9/1/2044	3.625%	\$ 15,350,000.00	Aaa	AA+	#N/A N/A
	88275FRC5	9/1/2049	3.750%	\$ 21,930,000.00	Aaa	AA+	#N/A N/A
	88275FRD3	3/1/2050	4.000%	\$ 50,465,000.00	Aaa	AA+	#N/A N/A
	88275FRF8	9/1/2021	0.400%	\$ -	WR	NR	#N/A N/A
	88275FRG6	3/1/2022	0.550%	\$ -	WR	NR	#N/A N/A
	88275FRH4	9/1/2022	0.600%	\$ -	WR	NR	#N/A N/A
	88275FRJ0	3/1/2023	0.750%	\$ -	WR	NR	#N/A N/A
	88275FRK7	9/1/2023	0.800%	\$ 1,250,000.00	WR	NR	#N/A N/A
	88275FRL5	3/1/2024	0.900%	\$ 1,260,000.00	Aaa	AA+	#N/A N/A
	88275FRM3	9/1/2024	0.950%	\$ 1,270,000.00	Aaa	AA+	#N/A N/A

	88275FRN1	3/1/2025	1.250%	\$	1,280,000.00	Aaa	AA+	#N/A N/A
	88275FRP6	9/1/2025	1.250%	\$	1,290,000.00	Aaa	AA+	#N/A N/A
	88275FRQ4	3/1/2026	4.000%	\$	1,290,000.00	Aaa	AA+	#N/A N/A
	88275FRR2	9/1/2026	4.000%	\$	1,300,000.00	Aaa	AA+	#N/A N/A
	88275FRS0	3/1/2027	5.000%	\$	1,315,000.00	Aaa	AA+	#N/A N/A
	88275FRT8	9/1/2027	5.000%	\$	1,325,000.00	Aaa	AA+	#N/A N/A
	88275FRU5	3/1/2028	5.000%	\$	1,335,000.00	Aaa	AA+	#N/A N/A
	88275FRV3	9/1/2028	5.000%	\$	1,340,000.00	Aaa	AA+	#N/A N/A
	88275FRW1	3/1/2029	1.900%	\$	1,365,000.00	Aaa	AA+	#N/A N/A
	88275FRX9	9/1/2029	1.950%	\$	1,370,000.00	Aaa	AA+	#N/A N/A
	88275FRY7	3/1/2030	2.000%	\$	1,380,000.00	Aaa	AA+	#N/A N/A
	88275FRZ4	9/1/2030	2.050%	\$	1,395,000.00	Aaa	AA+	#N/A N/A
	88275FSA8	3/1/2031	2.100%	\$	1,410,000.00	Aaa	AA+	#N/A N/A
	88275FSB6	9/1/2031	2.150%	\$	1,425,000.00	Aaa	AA+	#N/A N/A
	88275FSC4	9/1/2035	2.150%	\$	4,670,000.00	Aaa	AA+	#N/A N/A
	88275FSD2	9/1/2040	2.500%	\$	17,120,000.00	Aaa	AA+	#N/A N/A
	88275FSE0	9/1/2045	3.000%	\$	20,005,000.00	Aaa	AA+	#N/A N/A
	88275FSF7	3/1/2050	3.000%	\$	21,035,000.00	Aaa	AA+	#N/A N/A
	88275FSG5	3/1/2051	3.500%	\$	62,190,000.00	Aaa	AA+	#N/A N/A
2020B	88275FSH3	3/1/2036	2.000%	\$	7,090,542.00	Aaa	AA+	#N/A N/A
2020A Jr Lien	88275FSJ9	9/1/2030	2.040%	\$	15,000,000.00	Aa1	AA+	#N/A N/A
	88275FSK6	9/1/2045	2.997%	\$	15,000,000.00	Aa1	AA+	#N/A N/A
2021A	88275FSL4	9/1/2022	0.125%	\$	-	WR	NR	#N/A N/A
	88275FSM2	3/1/2023	0.150%	\$	-	WR	NR	#N/A N/A
	88275FSN0	9/1/2023	0.200%	\$	990,000.00	WR	NR	#N/A N/A
	88275FSP5	3/1/2024	0.300%	\$	1,000,000.00	Aaa	AA+	#N/A N/A
	88275FSQ3	9/1/2024	0.350%	\$	1,000,000.00	Aaa	AA+	#N/A N/A
	88275FSR1	3/1/2025	0.500%	\$	995,000.00	Aaa	AA+	#N/A N/A
	88275FSS9	9/1/2025	0.550%	\$	1,005,000.00	Aaa	AA+	#N/A N/A
	88275FST7	3/1/2026	0.600%	\$	1,010,000.00	Aaa	AA+	#N/A N/A
	88275FSU4	9/1/2026	0.700%	\$	1,020,000.00	Aaa	AA+	#N/A N/A
	88275FSV2	3/1/2027	5.000%	\$	1,035,000.00	Aaa	AA+	#N/A N/A
	88275FSW0	9/1/2027	5.000%	\$	1,065,000.00	Aaa	AA+	#N/A N/A
	88275FSX8	3/1/2028	5.000%	\$	1,090,000.00	Aaa	AA+	#N/A N/A
	88275FSY6	9/1/2028	5.000%	\$	1,120,000.00	Aaa	AA+	#N/A N/A
	88275FSZ3	3/1/2029	5.000%	\$	1,155,000.00	Aaa	AA+	#N/A N/A
	88275FTA7	9/1/2029	5.000%	\$	1,185,000.00	Aaa	AA+	#N/A N/A
	88275FTB5	3/1/2030	1.550%	\$	1,205,000.00	Aaa	AA+	#N/A N/A
	88275FTC3	9/1/2030	1.600%	\$	1,215,000.00	Aaa	AA+	#N/A N/A
	88275FTD1	3/1/2031	1.650%	\$	1,220,000.00	Aaa	AA+	#N/A N/A
	88275FTE9	9/1/2031	1.700%	\$	1,235,000.00	Aaa	AA+	#N/A N/A
	88275FTF6	3/1/2032	1.750%	\$	1,240,000.00	Aaa	AA+	#N/A N/A
	88275FTG4	9/1/2032	1.750%	\$	1,260,000.00	Aaa	AA+	#N/A N/A
	88275FTH2	3/1/2033	1.800%	\$	1,270,000.00	Aaa	AA+	#N/A N/A
	88275FTJ8	9/1/2033	1.800%	\$	1,280,000.00	Aaa	AA+	#N/A N/A
	88275FTK5	9/1/2036	1.850%	\$	8,110,000.00	Aaa	AA+	#N/A N/A
	88275FTL3	9/1/2041	2.050%	\$	15,000,000.00	Aaa	AA+	#N/A N/A
	88275FTM1	9/1/2046	2.250%	\$	17,160,000.00	Aaa	AA+	#N/A N/A
	88275FTN9	9/1/2051	2.350%	\$	19,730,000.00	Aaa	AA+	#N/A N/A
	88275FTP4	3/1/2052	3.000%	\$	60,445,000.00	Aaa	AA+	#N/A N/A
2021B	88275FTQ2	3/1/2039	1.550%	\$	17,126,979.00	Aaa	AA+	#N/A N/A
2022A	88275FTR0	3/1/2023	2.050%	\$	-	WR	NR	#N/A N/A
	88275FTS8	9/1/2023	2.300%	\$	745,000.00	WR	NR	#N/A N/A
	88275FTT6	3/1/2024	2.500%	\$	755,000.00	Aaa	AA+	#N/A N/A
	88275FTU3	9/1/2024	2.700%	\$	775,000.00	Aaa	AA+	#N/A N/A
	88275FTV1	3/1/2025	2.850%	\$	790,000.00	Aaa	AA+	#N/A N/A
	88275FTW9	9/1/2025	3.000%	\$	805,000.00	Aaa	AA+	#N/A N/A
	88275FTX7	3/1/2026	3.100%	\$	820,000.00	Aaa	AA+	#N/A N/A
	88275FTY5	9/1/2026	3.150%	\$	845,000.00	Aaa	AA+	#N/A N/A
	88275FTZ2	3/1/2027	5.500%	\$	865,000.00	Aaa	AA+	#N/A N/A
	88275FUA5	9/1/2027	5.500%	\$	890,000.00	Aaa	AA+	#N/A N/A
	88275FUB3	3/1/2028	5.500%	\$	915,000.00	Aaa	AA+	#N/A N/A
	88275FUC1	9/1/2028	5.500%	\$	945,000.00	Aaa	AA+	#N/A N/A
	88275FUD9	3/1/2029	5.500%	\$	970,000.00	Aaa	AA+	#N/A N/A
	88275FUE7	9/1/2029	5.500%	\$	1,000,000.00	Aaa	AA+	#N/A N/A
	88275FUF4	3/1/2030	5.500%	\$	1,030,000.00	Aaa	AA+	#N/A N/A
	88275FUG2	9/1/2030	5.500%	\$	1,060,000.00	Aaa	AA+	#N/A N/A
	88275FUH0	3/1/2031	5.500%	\$	1,095,000.00	Aaa	AA+	#N/A N/A
	88275FUJ6	9/1/2031	5.500%	\$	1,125,000.00	Aaa	AA+	#N/A N/A
	88275FUK3	3/1/2032	3.850%	\$	1,160,000.00	Aaa	AA+	#N/A N/A
	88275FUL1	9/1/2032	3.900%	\$	1,190,000.00	Aaa	AA+	#N/A N/A
	88275FUM9	3/1/2033	3.950%	\$	1,220,000.00	Aaa	AA+	#N/A N/A
	88275FUN7	9/1/2033	4.000%	\$	1,250,000.00	Aaa	AA+	#N/A N/A
	88275FUP2	9/1/2037	4.050%	\$	16,085,000.00	Aaa	AA+	#N/A N/A
	88275FUQ0	9/1/2040	4.100%	\$	6,065,000.00	Aaa	AA+	#N/A N/A
	88275FUR8	9/1/2047	4.300%	\$	30,010,000.00	Aaa	AA+	#N/A N/A
	88275FUS6	3/1/2052	4.350%	\$	26,730,000.00	Aaa	AA+	#N/A N/A
	88275FUT4	9/1/2052	5.500%	\$	89,645,000.00	Aaa	AA+	#N/A N/A
2022B	88275FUU1	3/1/2024	2.700%	\$	780,000.00	Aaa	AA+	#N/A N/A
	88275FUV9	9/1/2024	2.800%	\$	725,000.00	Aaa	AA+	#N/A N/A

	88275FUW7	3/1/2025	2.900%	\$	740,000.00	Aaa	AA+	#N/A N/A
	88275FUX5	9/1/2025	3.000%	\$	760,000.00	Aaa	AA+	#N/A N/A
	88275FUY3	3/1/2026	3.100%	\$	775,000.00	Aaa	AA+	#N/A N/A
	88275FUZ0	9/1/2026	3.150%	\$	795,000.00	Aaa	AA+	#N/A N/A
	88275FVA4	3/1/2027	3.250%	\$	815,000.00	Aaa	AA+	#N/A N/A
	88275FVB2	9/1/2027	5.500%	\$	830,000.00	Aaa	AA+	#N/A N/A
	88275FVC0	3/1/2028	5.500%	\$	860,000.00	Aaa	AA+	#N/A N/A
	88275FVD8	9/1/2028	5.500%	\$	885,000.00	Aaa	AA+	#N/A N/A
	88275FVE6	3/1/2029	5.500%	\$	910,000.00	Aaa	AA+	#N/A N/A
	88275FVF3	9/1/2029	5.500%	\$	940,000.00	Aaa	AA+	#N/A N/A
	88275FVG1	3/1/2030	5.500%	\$	965,000.00	Aaa	AA+	#N/A N/A
	88275FVH9	9/1/2030	5.500%	\$	995,000.00	Aaa	AA+	#N/A N/A
	88275FVJ5	3/1/2031	5.500%	\$	1,025,000.00	Aaa	AA+	#N/A N/A
	88275FVK2	9/1/2031	5.500%	\$	1,060,000.00	Aaa	AA+	#N/A N/A
	88275FVL0	3/1/2032	5.500%	\$	1,090,000.00	Aaa	AA+	#N/A N/A
	88275FVM8	9/1/2032	5.500%	\$	1,125,000.00	Aaa	AA+	#N/A N/A
	88275FVN6	3/1/2033	5.500%	\$	1,160,000.00	Aaa	AA+	#N/A N/A
	88275FVP1	9/1/2033	4.000%	\$	1,195,000.00	Aaa	AA+	#N/A N/A
	88275FVQ9	3/1/2034	4.050%	\$	1,230,000.00	Aaa	AA+	#N/A N/A
	88275FVR7	9/1/2034	4.100%	\$	1,265,000.00	Aaa	AA+	#N/A N/A
	88275FVS5	9/1/2037	4.400%	\$	8,360,000.00	Aaa	AA+	#N/A N/A
	88275FVT3	9/1/2042	4.650%	\$	17,440,000.00	Aaa	AA+	#N/A N/A
	88275FVU0	9/1/2047	5.125%	\$	23,180,000.00	Aaa	AA+	#N/A N/A
	88275FVV8	9/1/2052	5.250%	\$	31,170,000.00	Aaa	AA+	#N/A N/A
	88275FVW6	3/1/2053	6.000%	\$	88,335,000.00	Aaa	AA+	#N/A N/A
2023AB	88275FVX4	9/1/2024	5.500%	\$	715,000.00	Aaa	AA+	#N/A N/A
	88275FVY2	3/1/2025	5.500%	\$	730,000.00	Aaa	AA+	#N/A N/A
	88275FVZ9	9/1/2025	5.500%	\$	760,000.00	Aaa	AA+	#N/A N/A
	88275FWA3	3/1/2026	5.500%	\$	780,000.00	Aaa	AA+	#N/A N/A
	88275FWB1	9/1/2026	5.500%	\$	805,000.00	Aaa	AA+	#N/A N/A
	88275FWC9	3/1/2027	5.500%	\$	825,000.00	Aaa	AA+	#N/A N/A
	88275FWD7	9/1/2027	5.500%	\$	855,000.00	Aaa	AA+	#N/A N/A
	88275FWE5	3/1/2028	5.500%	\$	880,000.00	Aaa	AA+	#N/A N/A
	88275FWF2	9/1/2028	5.500%	\$	905,000.00	Aaa	AA+	#N/A N/A
	88275FWG0	3/1/2029	5.500%	\$	935,000.00	Aaa	AA+	#N/A N/A
	88275FWH8	9/1/2029	5.500%	\$	960,000.00	Aaa	AA+	#N/A N/A
	88275FWJ4	3/1/2030	5.500%	\$	990,000.00	Aaa	AA+	#N/A N/A
	88275FWK1	9/1/2030	5.500%	\$	1,020,000.00	Aaa	AA+	#N/A N/A
	88275FWL9	3/1/2031	5.500%	\$	1,055,000.00	Aaa	AA+	#N/A N/A
	88275FWM7	9/1/2031	5.500%	\$	1,080,000.00	Aaa	AA+	#N/A N/A
	88275FWN5	3/1/2032	5.500%	\$	1,115,000.00	Aaa	AA+	#N/A N/A
	88275FWP0	9/1/2032	5.500%	\$	1,150,000.00	Aaa	AA+	#N/A N/A
	88275FWQ8	3/1/2033	3.900%	\$	1,190,000.00	Aaa	AA+	#N/A N/A
	88275FWR6	9/1/2033	3.950%	\$	1,220,000.00	Aaa	AA+	#N/A N/A
	88275FWS4	3/1/2034	4.000%	\$	1,250,000.00	Aaa	AA+	#N/A N/A
	88275FWT2	9/1/2034	4.050%	\$	1,285,000.00	Aaa	AA+	#N/A N/A
	88275FWU9	3/1/2035	4.100%	\$	1,320,000.00	Aaa	AA+	#N/A N/A
	88275FWV7	9/1/2038	4.350%	\$	10,290,000.00	Aaa	AA+	#N/A N/A
	88275FWW5	9/1/2043	4.600%	\$	18,635,000.00	Aaa	AA+	#N/A N/A
	88275FWX3	9/1/2048	5.125%	\$	24,840,000.00	Aaa	AA+	#N/A N/A
	88275FWY1	9/1/2053	5.250%	\$	33,410,000.00	Aaa	AA+	#N/A N/A
	88275FWZ8	3/1/2054	5.750%	\$	91,000,000.00	Aaa	AA+	#N/A N/A
	88275FXA2	9/1/2024	5.090%	\$	635,000.00	Aaa	AA+	#N/A N/A
	88275FXB0	3/1/2025	4.980%	\$	650,000.00	Aaa	AA+	#N/A N/A
	88275FXC8	9/1/2025	5.040%	\$	660,000.00	Aaa	AA+	#N/A N/A
	88275FXD6	3/1/2026	4.829%	\$	670,000.00	Aaa	AA+	#N/A N/A
	88275FXE4	9/1/2026	4.879%	\$	680,000.00	Aaa	AA+	#N/A N/A
	88275FXF1	3/1/2027	4.869%	\$	690,000.00	Aaa	AA+	#N/A N/A
	88275FXG9	9/1/2027	4.909%	\$	700,000.00	Aaa	AA+	#N/A N/A
	88275FXH7	3/1/2028	4.969%	\$	710,000.00	Aaa	AA+	#N/A N/A
	88275FXJ3	9/1/2028	5.019%	\$	725,000.00	Aaa	AA+	#N/A N/A
	88275FXK0	3/1/2029	5.056%	\$	735,000.00	Aaa	AA+	#N/A N/A
	88275FXL8	9/1/2029	5.106%	\$	750,000.00	Aaa	AA+	#N/A N/A
	88275FXM6	3/1/2030	5.196%	\$	760,000.00	Aaa	AA+	#N/A N/A
	88275FXN4	9/1/2030	5.246%	\$	775,000.00	Aaa	AA+	#N/A N/A
	88275FXP9	3/1/2031	5.267%	\$	790,000.00	Aaa	AA+	#N/A N/A
	88275FXQ7	9/1/2031	5.317%	\$	805,000.00	Aaa	AA+	#N/A N/A
	88275FXR5	3/1/2032	5.387%	\$	820,000.00	Aaa	AA+	#N/A N/A
	88275FXS3	9/1/2032	5.407%	\$	835,000.00	Aaa	AA+	#N/A N/A
	88275FXT1	3/1/2033	5.377%	\$	850,000.00	Aaa	AA+	#N/A N/A
	88275FXU8	9/1/2033	5.387%	\$	860,000.00	Aaa	AA+	#N/A N/A
	88275FXV6	3/1/2038	5.407%	\$	5,080,000.00	Aaa	AA+	#N/A N/A
	88275FXW4	3/1/2044	5.495%	\$	8,280,000.00	Aaa	AA+	#N/A N/A
	88275FXX2	9/1/2053	5.750%	\$	22,540,000.00	Aaa	AA+	#N/A N/A
Total Bonds Outstanding				\$	1,275,581,446.00			
2018 Issuer Note	N/A	8/8/2025	3.500%	\$	-			
Bonds/Notes Rated in the Highest Category (Aaa OR AAA)				\$	1,245,581,446.00			
Bonds/Notes NOT Rated in the Highest Category (Aaa OR AAA)				\$	30,000,000.00			

EXHIBIT C

RMRB Indenture					Rating Agencies			
					8/31/2023	Moody's	Standard & Poor's	Fitch
Series	CUSIP	Maturity Date	Interest Rate	Ending Bonds Outstanding	rtg moody	rtg sp	rtg fitch	
2019A	882750NX6	1/1/2022	1.950%	\$ -	WR	NR	#N/A N/A	
	882750NH1	7/1/2022	5.000%	\$ -	WR	NR	#N/A N/A	
	882750NY4	1/1/2023	2.050%	\$ -	WR	NR	#N/A N/A	
	882750NJ7	7/1/2023	5.000%	\$ -	WR	NR	#N/A N/A	
	882750NZ1	1/1/2024	2.200%	\$ 665,000.00	Aaa	AA+	#N/A N/A	
	882750NK4	7/1/2024	5.000%	\$ 1,015,000.00	Aaa	AA+	#N/A N/A	
	882750PA4	1/1/2025	2.350%	\$ 690,000.00	Aaa	AA+	#N/A N/A	
	882750NL2	7/1/2025	5.000%	\$ 1,060,000.00	Aaa	AA+	#N/A N/A	
	882750PB2	1/1/2026	2.500%	\$ 715,000.00	Aaa	AA+	#N/A N/A	
	882750NM0	7/1/2026	5.000%	\$ 1,105,000.00	Aaa	AA+	#N/A N/A	
	882750PC0	1/1/2027	2.650%	\$ 730,000.00	Aaa	AA+	#N/A N/A	
	882750NN8	7/1/2027	5.000%	\$ 1,155,000.00	Aaa	AA+	#N/A N/A	
	882750PD8	1/1/2028	2.750%	\$ 765,000.00	Aaa	AA+	#N/A N/A	
	882750NP3	7/1/2028	5.000%	\$ 1,210,000.00	Aaa	AA+	#N/A N/A	
	882750PE6	1/1/2029	2.900%	\$ 815,000.00	Aaa	AA+	#N/A N/A	
	882750NQ1	7/1/2029	5.000%	\$ 1,270,000.00	Aaa	AA+	#N/A N/A	
	882750PF3	1/1/2030	3.000%	\$ 860,000.00	Aaa	AA+	#N/A N/A	
	882750NR9	7/1/2030	5.000%	\$ 1,330,000.00	Aaa	AA+	#N/A N/A	
	882750NS7	1/1/2031	5.000%	\$ 1,370,000.00	Aaa	AA+	#N/A N/A	
	882750NT5	7/1/2031	5.000%	\$ 1,405,000.00	Aaa	AA+	#N/A N/A	
	882750NU2	1/1/2032	5.000%	\$ 1,440,000.00	Aaa	AA+	#N/A N/A	
	882750NV0	7/1/2032	5.000%	\$ 1,480,000.00	Aaa	AA+	#N/A N/A	
	882750PG1	7/1/2034	3.500%	\$ 4,110,000.00	Aaa	AA+	#N/A N/A	
	882750PH9	7/1/2039	3.800%	\$ 12,160,000.00	Aaa	AA+	#N/A N/A	
	882750PJ5	7/1/2044	3.900%	\$ 15,150,000.00	Aaa	AA+	#N/A N/A	
	882750PK2	1/1/2049	4.750%	\$ 31,510,000.00	Aaa	AA+	#N/A N/A	
	882750PL0	1/1/2050	3.950%	\$ 20,940,000.00	Aaa	AA+	#N/A N/A	
2021A	882750PM8	7/1/2022	0.25%	\$ -	WR	NR	#N/A N/A	
	882750PN6	1/1/2023	0.30%	\$ -	WR	NR	#N/A N/A	
	882750PP1	7/1/2023	0.35%	\$ -	WR	NR	#N/A N/A	
	882750PQ9	1/1/2024	0.45%	\$ 605,000.00	Aaa	AA+	#N/A N/A	
	882750PR7	7/1/2024	0.50%	\$ 610,000.00	Aaa	AA+	#N/A N/A	
	882750PS5	1/1/2025	0.60%	\$ 620,000.00	Aaa	AA+	#N/A N/A	
	882750PT3	7/1/2025	0.65%	\$ 630,000.00	Aaa	AA+	#N/A N/A	
	882750PU0	1/1/2026	0.75%	\$ 635,000.00	Aaa	AA+	#N/A N/A	
	882750PV8	7/1/2026	0.80%	\$ 645,000.00	Aaa	AA+	#N/A N/A	
	882750PW6	1/1/2027	5.00%	\$ 645,000.00	Aaa	AA+	#N/A N/A	
	882750PX4	7/1/2027	5.00%	\$ 665,000.00	Aaa	AA+	#N/A N/A	
	882750PY2	1/1/2028	5.00%	\$ 675,000.00	Aaa	AA+	#N/A N/A	
	882750PZ9	7/1/2028	5.00%	\$ 705,000.00	Aaa	AA+	#N/A N/A	
	882750QA3	1/1/2029	5.00%	\$ 705,000.00	Aaa	AA+	#N/A N/A	
	882750QB1	7/1/2029	5.00%	\$ 720,000.00	Aaa	AA+	#N/A N/A	
	882750QC9	1/1/2030	1.60%	\$ 750,000.00	Aaa	AA+	#N/A N/A	
	882750QD7	7/1/2030	1.65%	\$ 745,000.00	Aaa	AA+	#N/A N/A	
	882750QE5	1/1/2031	1.80%	\$ 760,000.00	Aaa	AA+	#N/A N/A	
	882750QF2	7/1/2031	1.85%	\$ 770,000.00	Aaa	AA+	#N/A N/A	
	882750QG0	1/1/2032	1.95%	\$ 785,000.00	Aaa	AA+	#N/A N/A	
	882750QH8	7/1/2032	1.95%	\$ 790,000.00	Aaa	AA+	#N/A N/A	
	882750QJ4	1/1/2033	2.00%	\$ 785,000.00	Aaa	AA+	#N/A N/A	
	882750QK1	7/1/2033	2.00%	\$ 795,000.00	Aaa	AA+	#N/A N/A	
	882750QL9	7/1/2036	2.05%	\$ 5,130,000.00	Aaa	AA+	#N/A N/A	
	882750QM7	7/1/2041	2.25%	\$ 9,665,000.00	Aaa	AA+	#N/A N/A	
	882750QN5	7/1/2046	2.45%	\$ 11,375,000.00	Aaa	AA+	#N/A N/A	
	882750QP0	7/1/2051	2.50%	\$ 13,260,000.00	Aaa	AA+	#N/A N/A	
	882750QQ8	1/1/2052	3.00%	\$ 39,530,000.00	Aaa	AA+	#N/A N/A	
2021B	882750QR6	7/1/2042	1.70%	\$ 40,995,367.00	Aaa	AA+	#N/A N/A	
2022A	882750QS4	1/1/2023	0.50%	\$ -	WR	NR	#N/A N/A	
	882750QT4	7/1/2023	0.60%	\$ -	WR	NR	#N/A N/A	
	882750QU9	1/1/2024	0.75%	\$ 1,090,000.00	Aaa	AA+	#N/A N/A	
	882750QV7	7/1/2024	0.85%	\$ 1,100,000.00	Aaa	AA+	#N/A N/A	
	882750QW5	1/1/2025	0.90%	\$ 1,115,000.00	Aaa	AA+	#N/A N/A	
	882750QX3	7/1/2025	1.00%	\$ 1,130,000.00	Aaa	AA+	#N/A N/A	
	882750QY1	1/1/2026	1.10%	\$ 1,145,000.00	Aaa	AA+	#N/A N/A	
	882750QZ8	7/1/2026	1.20%	\$ 1,160,000.00	Aaa	AA+	#N/A N/A	
	882750RA2	1/1/2027	5.00%	\$ 1,165,000.00	Aaa	AA+	#N/A N/A	
	882750RB0	7/1/2027	5.00%	\$ 1,190,000.00	Aaa	AA+	#N/A N/A	
	882750RC8	1/1/2028	5.00%	\$ 1,220,000.00	Aaa	AA+	#N/A N/A	
	882750RD6	7/1/2028	5.00%	\$ 1,250,000.00	Aaa	AA+	#N/A N/A	
	882750RE4	1/1/2029	5.00%	\$ 1,280,000.00	Aaa	AA+	#N/A N/A	

	882750RF1	7/1/2029	5.00%	\$	1,310,000.00	Aaa	AA+	#N/A N/A
	882750RG9	1/1/2030	5.00%	\$	1,345,000.00	Aaa	AA+	#N/A N/A
	882750RH7	7/1/2030	5.00%	\$	1,375,000.00	Aaa	AA+	#N/A N/A
	882750RL8	1/1/2032	2.10%	\$	1,465,000.00	Aaa	AA+	#N/A N/A
	882750RM6	7/1/2032	2.15%	\$	1,485,000.00	Aaa	AA+	#N/A N/A
	882750RN4	1/1/2033	2.20%	\$	1,510,000.00	Aaa	AA+	#N/A N/A
	882750RP9	7/1/2033	2.20%	\$	1,530,000.00	Aaa	AA+	#N/A N/A
	882750RK0	7/1/2031	2.00%	\$	2,855,000.00	Aaa	AA+	#N/A N/A
	882750RQ7	7/1/2037	2.15%	\$	12,230,000.00	Aaa	AA+	#N/A N/A
	882750RR5	7/1/2042	2.60%	\$	19,080,000.00	Aaa	AA+	#N/A N/A
	882750RS3	7/1/2047	3.13%	\$	22,790,000.00	Aaa	AA+	#N/A N/A
	882750RT1	1/1/2052	3.13%	\$	24,505,000.00	Aaa	AA+	#N/A N/A
	882750RU8	7/1/2052	3.50%	\$	81,430,000.00	Aaa	AA+	#N/A N/A
2022B	882750RV6	1/1/2024	2.65%	\$	420,000.00	Aaa	AA+	#N/A N/A
	882750RW4	7/1/2024	2.70%	\$	595,000.00	Aaa	AA+	#N/A N/A
	882750RX2	1/1/2025	2.80%	\$	610,000.00	Aaa	AA+	#N/A N/A
	882750RY0	7/1/2025	2.85%	\$	625,000.00	Aaa	AA+	#N/A N/A
	882750RZ7	1/1/2026	2.95%	\$	635,000.00	Aaa	AA+	#N/A N/A
	882750SA1	7/1/2026	3.00%	\$	650,000.00	Aaa	AA+	#N/A N/A
	882750SB9	1/1/2027	3.15%	\$	665,000.00	Aaa	AA+	#N/A N/A
	882750SC7	7/1/2027	5.50%	\$	675,000.00	Aaa	AA+	#N/A N/A
	882750SD5	1/1/2028	5.50%	\$	695,000.00	Aaa	AA+	#N/A N/A
	882750SE3	7/1/2028	5.50%	\$	720,000.00	Aaa	AA+	#N/A N/A
	882750SF0	1/1/2029	5.50%	\$	740,000.00	Aaa	AA+	#N/A N/A
	882750SG8	7/1/2029	5.50%	\$	765,000.00	Aaa	AA+	#N/A N/A
	882750SH6	1/1/2030	5.50%	\$	785,000.00	Aaa	AA+	#N/A N/A
	882750SJ2	7/1/2030	5.50%	\$	810,000.00	Aaa	AA+	#N/A N/A
	882750SK9	1/1/2031	5.50%	\$	835,000.00	Aaa	AA+	#N/A N/A
	882750SL7	7/1/2031	5.50%	\$	860,000.00	Aaa	AA+	#N/A N/A
	882750SM5	1/1/2032	5.50%	\$	885,000.00	Aaa	AA+	#N/A N/A
	882750SN3	7/1/2032	5.50%	\$	915,000.00	Aaa	AA+	#N/A N/A
	882750SP8	1/1/2033	5.50%	\$	945,000.00	Aaa	AA+	#N/A N/A
	882750SQ6	7/1/2033	4.15%	\$	975,000.00	Aaa	AA+	#N/A N/A
	882750SR4	1/1/2034	4.25%	\$	995,000.00	Aaa	AA+	#N/A N/A
	882750SS2	7/1/2034	4.25%	\$	1,025,000.00	Aaa	AA+	#N/A N/A
	882750ST0	7/1/2037	4.40%	\$	6,040,000.00	Aaa	AA+	#N/A N/A
	882750SU7	7/1/2042	4.70%	\$	14,030,000.00	Aaa	AA+	#N/A N/A
	882750SV5	7/1/2047	5.00%	\$	18,545,000.00	Aaa	AA+	#N/A N/A
	882750SW3	7/1/2052	5.13%	\$	24,680,000.00	Aaa	AA+	#N/A N/A
	882750SX1	1/1/2053	5.75%	\$	68,670,000.00	Aaa	AA+	#N/A N/A
2023A	882750SY9	7/1/2024	3.20%	\$	990,000.00	Aaa	AA+	#N/A N/A
	882750SZ6	1/1/2025	3.20%	\$	1,010,000.00	Aaa	AA+	#N/A N/A
	882750TA0	7/1/2025	3.15%	\$	1,035,000.00	Aaa	AA+	#N/A N/A
	882750TB8	1/1/2026	3.15%	\$	1,060,000.00	Aaa	AA+	#N/A N/A
	882750TC6	7/1/2026	3.13%	\$	1,085,000.00	Aaa	AA+	#N/A N/A
	882750TD4	1/1/2027	3.20%	\$	1,110,000.00	Aaa	AA+	#N/A N/A
	882750TE2	7/1/2027	3.25%	\$	1,135,000.00	Aaa	AA+	#N/A N/A
	882750TF9	1/1/2028	5.50%	\$	745,000.00	Aaa	AA+	#N/A N/A
	882750TG7	7/1/2028	5.50%	\$	760,000.00	Aaa	AA+	#N/A N/A
	882750TH5	1/1/2029	5.50%	\$	775,000.00	Aaa	AA+	#N/A N/A
	882750TJ1	7/1/2029	5.50%	\$	790,000.00	Aaa	AA+	#N/A N/A
	882750TK8	1/1/2030	5.50%	\$	805,000.00	Aaa	AA+	#N/A N/A
	882750TL6	7/1/2030	5.50%	\$	820,000.00	Aaa	AA+	#N/A N/A
	882750TM4	1/1/2031	5.50%	\$	840,000.00	Aaa	AA+	#N/A N/A
	882750TN2	7/1/2031	5.50%	\$	855,000.00	Aaa	AA+	#N/A N/A
	882750TP7	1/1/2032	5.50%	\$	875,000.00	Aaa	AA+	#N/A N/A
	882750TQ5	7/1/2032	5.50%	\$	890,000.00	Aaa	AA+	#N/A N/A
	882750TR3	1/1/2033	3.85%	\$	1,425,000.00	Aaa	AA+	#N/A N/A
	882750TS1	7/1/2033	3.90%	\$	1,460,000.00	Aaa	AA+	#N/A N/A
	882750TT9	1/1/2034	3.95%	\$	1,495,000.00	Aaa	AA+	#N/A N/A
	882750TU6	7/1/2034	4.00%	\$	1,530,000.00	Aaa	AA+	#N/A N/A
	882750TV4	1/1/2035	4.05%	\$	1,565,000.00	Aaa	AA+	#N/A N/A
	882750TW2	1/1/2038	4.30%	\$	10,300,000.00	Aaa	AA+	#N/A N/A
	882750TX0	1/1/2043	4.70%	\$	21,305,000.00	Aaa	AA+	#N/A N/A
	882750TY8	1/1/2048	5.13%	\$	28,140,000.00	Aaa	AA+	#N/A N/A
	882750TZ5	1/1/2053	5.25%	\$	37,505,000.00	Aaa	AA+	#N/A N/A
	882750UA8	7/1/2053	5.50%	\$	109,685,000.00	Aaa	AA+	#N/A N/A
Total Bonds Outstanding				\$	801,480,367.00			
2016 Issuer Note	N/A	9/28/2026	1.000%	\$	10,000,000.00			
Bonds/Notes Rated in the Highest Category (Aaa OR AAA)				\$	801,480,367.00			
Bonds/Notes NOT Rated in the Highest Category (Aaa OR AAA)				\$	10,000,000.00			

EXHIBIT C

Multifamily			Not Updated	Rating Agencies		
			8/31/2023	Moody's	Standard & Poor's	Fitch
MF Bond Issue	CUSIP	Private or Public	Ending Bonds Outstanding	rtg moody	rtg sp	rtg fitch
1996 A MF Refunding (Brighton's Mark Development)	882758BK3	Private Place	\$ 8,075,000.00	#N/A N/A	NR	#N/A N/A
1998 A MF (Residence at the Oaks Project)	882758DA3	Private Place	\$ 1,997,000.00	#N/A N/A	NR	#N/A N/A
1998 B MF (Residence at the Oaks Project)	882758DB1	Private Place	\$ 1,066,000.00	#N/A N/A	NR	#N/A N/A
1998 C MF (Residence at the Oaks Project)	882758DB1	Private Place	\$ 35,000.00	#N/A N/A	NR	#N/A N/A
2000 A MF (Highland Meadow Village Apartments)	88275BEW4	Private Place	\$ -	#N/A N/A	#N/A N/A	#N/A N/A
2000 A MF (Collingham Park Apartments)	88275BEZ7	Private Place	\$ -			
2000 B MF (Collingham Park Apartments)	88275BFA1	Private Place	\$ -			
2001 A MF (Skyway Villas Apartments)	88275BFN3	Public Offer	\$ 3,685,000.00	WR	NR	WD
2001 B MF (Skyway Villas Apartments)	88275BFQ6	Private Place	\$ 955,000.00	WR	#N/A N/A	#N/A N/A
2001 A-1 MF (Meridian Apartments)	88275ACG3	Public Offer	\$ -	#N/A N/A	#N/A N/A	#N/A N/A
2001 B MF (Meridian Apartments)	88275ACH1	Private Place	\$ -	#N/A N/A	#N/A N/A	#N/A N/A
2001 A-1 MF (Wildwood Apartments)	88275ACJ7	Public Offer	\$ -	#N/A N/A	#N/A N/A	#N/A N/A
2003 A MF Refunding (Reading Road)	88275BJJ8	Public Offer	\$ -	#N/A N/A	NR/NR	#N/A N/A
2003 B MF Refunding (Reading Road)	88275BJK5	Private Place	\$ -	#N/A N/A	#N/A N/A	#N/A N/A
2003 A MF (West Virginia Apartments)	88275BHT8	Public Offer	\$ -	WR	NR	WD
2003 B MF (West Virginia Apartments)	88275BHU5	Public Offer	\$ -	WR	NR	WD
2003 A MF (Primrose Houston School Apartments)	88275BJB5	Private Place	\$ -	#N/A N/A	#N/A N/A	#N/A N/A
2003 A MF (Ash Creek Apartments)	88275BJS8	Private Place	\$ -	#N/A N/A	#N/A N/A	#N/A N/A
2003 A MF (Peninsula Apartments)	88275BJU3	Public Offer	\$ 7,975,000.00	#N/A N/A	NR	#N/A N/A
2003 A MF (Arlington Villas Apartments)	88275BJX7	Public Offer	\$ -	WR/WR	#N/A N/A	#N/A N/A
2003 B MF (Arlington Villas Apartments)	88275BJY5	Public Offer	\$ -	WR/WR	#N/A N/A	#N/A N/A
2004 A MF (Timber Ridge II Apartments)	88275BJZ2	Private Place	\$ -	#N/A N/A	#N/A N/A	#N/A N/A
2004 MF (Providence at Rush Creek II)	88275BKH0	Private Place	\$ -	#N/A N/A	NR/NR	#N/A N/A
2004 MF (Humble Parkway Townhomes)	88275BKJ6	Public Offer	\$ -	#N/A N/A	#N/A N/A	#N/A N/A
2004 MF (Chisholm Trail Apartments)	88275BKR8	Public Offer	\$ -	WR/WR	#N/A N/A	#N/A N/A
2004 MF (Evergreen at Plano Parkway)	88275BKX5	Private Place	\$ -	#N/A N/A	#N/A N/A	#N/A N/A
2004 MF (Bristol Apartments)	88275BKT4	Public Offer	\$ -	WR/WR	#N/A N/A	#N/A N/A
2004 MF (Pinnacle Apartments)	88275BKV9	Public Offer	\$ 11,465,000.00	Aaa/VMIG1	#N/A N/A	#N/A N/A
2005 MF (Atascocita Pines Apartments)	88275BLV8	Public Offer	\$ -	WR/WR	#N/A N/A	#N/A N/A
2005 MF (Tower Ridge Apartments)	88275BLX4	Public Offer	\$ 15,000,000.00	#N/A N/A	AA+/A-1+	#N/A N/A
2005 MF (St. Augustine Estate Apartments)	88275BME5	Public Offer	\$ -	Aaa/VMIG1	#N/A N/A	#N/A N/A
2005 MF (Providence Mockingbird Apartments)	None	Private Place	\$ -	Charter Mac Equity Issuer Trust		
2005 MF (Plaza at Chase Oaks Apartments)	None	Private Place	\$ 9,283,221.67	Washington Mutual Bank		
2005 MF (Coral Hills Apartments)	88275BMP0	Public Offer	\$ -	#N/A N/A	NR	#N/A N/A
2006 MF (Village Park Apartments)	88275BNC8	Public Offer	\$ -	#N/A N/A	NR	#N/A N/A
2006 MF (Oakmoor Apartments)	88275BNA2	Private Place	\$ 12,413,742.97	#N/A N/A	#N/A N/A	#N/A N/A
2006 MF (The Residences at Sunset Pointe)	88275AAA8	Public Offer	\$ 14,090,000.00	#N/A N/A	AA+/A-1+	#N/A N/A
2006 MF (Hillcrest Apartments)	88275AAE0	Public Offer	\$ -	#N/A N/A	NR	#N/A N/A
2006 MF (Meadowlands Apartments)	88275AAH3	Private Place	\$ 10,761,040.52	#N/A N/A	#N/A N/A	#N/A N/A
2006 MF (East Tex Pines)	88275AAP5	Private Place	\$ 11,805,000.00	#N/A N/A	#N/A N/A	#N/A N/A
2006 MF (Aspen Park)	88275AAR1	Public Place	\$ -	#N/A N/A	NR	#N/A N/A
2006 MF (Idlewild)	88275AAY6	Public Offer	\$ 11,590,000.00	Aaa/VMIG1	#N/A N/A	#N/A N/A
2007 MF (Lancaster)	88275ABA79	Public Offer	\$ 11,580,000.00	Aaa/VMIG1	#N/A N/A	#N/A N/A
2007 MF (Park Place at Loyola)	88275ABB5	Private Place	\$ -	#N/A N/A	#N/A N/A	#N/A N/A
2007 MF (Terraces at Cibolo)	88275ABC3	Public Place	\$ -	#N/A N/A	NR/NR	#N/A N/A
2007 MF (Santora Villas)	88275ABD1	Private Place	\$ -	#N/A N/A	#N/A N/A	#N/A N/A
2007 MF (Costa Rialto)	None	Private Place	\$ -	Centerline Equity Issuer Trust		
2007 MF (Windshire)	88275ABN9	Public Offer	\$ 11,800,000.00	Aaa/VMIG1	#N/A N/A	#N/A N/A
2007 MF (Residences @ Onion Creek)	88275ABX7	Public Offer	\$ 15,000,000.00	#N/A N/A	AA+/A-1+	#N/A N/A
2008 MF (West Oaks Apartments)	88275ABV5	Public Offer	\$ 10,675,000.00	Aaa/VMIG1	#N/A N/A	#N/A N/A
2008 MF (Costa Ibiza Apartments)	88275ACD0	Public Offer	\$ -	WR/WR	#N/A N/A	#N/A N/A
2008 MF (Alta Cullen Refunding)	88275ACF5	Public Offer	\$ -	#N/A N/A	NR/NR	#N/A N/A
2009 MF (Costa Mariposa)	88275ACK4	Public Offer	\$ -	Aaa/VMIG1	#N/A N/A	#N/A N/A
2009 MF (Woodmont)	88275ACL2	Public Offer	\$ 12,790,000.00	WR/WR	#N/A N/A	#N/A N/A
2014 MF (Decatur Angle)	88275ACN8	Private Place	\$ 21,721,160.83	#N/A N/A	#N/A N/A	#N/A N/A
2016 MF (Williamsburg Apts)	88275ACW8	Public Offer	\$ 21,152,731.43	Aaa	#N/A N/A	#N/A N/A
2016 MF (Skyline Place Apartments)	88275ADC1	Public Offer	\$ 17,043,356.03	Aaa	#N/A N/A	#N/A N/A
2017 MF (Casa Inc Apartments)	88275ADD9	Public Offer	\$ 22,093,006.86	Aaa	#N/A N/A	#N/A N/A
2017 MF (Casa Brendan Apartments)	88275ADF4	Public Offer	\$ 4,602,709.92	Aaa	#N/A N/A	#N/A N/A
2017 MF (Nuestro Hogar)	88275ADE7	Public Offer	\$ 5,247,089.25	Aaa	#N/A N/A	#N/A N/A
2018 MF (Vista on Gessner)	88275ADH0	Public Offer	\$ 47,923,400.19	Aaa	#N/A N/A	#N/A N/A
2018 MF (Springs Apartments)	88275ADJ6	Public Offer	\$ -	#N/A N/A	NR	#N/A N/A
2018 MF (Crosby Plaza Apartments)	88275ADK3	Public Offer	\$ -	#N/A N/A	NR	#N/A N/A
2018 MF (Oaks on Lamar)	88275ADN7	Public Offer	\$ 15,780,846.69	#N/A N/A	AA+	#N/A N/A
2018 MF (Riverside Townhomes)	88275ADM9	Public Offer	\$ 18,024,525.21	#N/A N/A	AA+	#N/A N/A
2018 A MF (Forestwood)	88275ADP2	Private Place	\$ 19,485,224.58			
2018 B MF (Forestwood)	88275ADQ0	Private Place	\$ -			
2019 MF A (Park Yellowstone)	88275LAA4	Public Offer	\$ 12,215,058.76	#N/A N/A	AA+	#N/A N/A
2019 MF B (Park Yellowstone)	88275ADS6	Public Offer	\$ -	#N/A N/A	NR	#N/A N/A
2019 MF Series A (Lago de Plata)	88275ADT4	Private Place	\$ 13,495,000.00	#N/A N/A	#N/A N/A	#N/A N/A
2019 MF Series A (McMullen Square)		Private Place	\$ 7,401,101.47			
2019 MF Series A (Northgate Village)	88275ADC9	Public Offer	\$ 17,924,070.84	Aaa	#N/A N/A	#N/A N/A
2020 MF (Oaks on Clark)	88275LAB2	Public Offer	\$ 9,497,719.71	#N/A N/A	#N/A N/A	#N/A N/A
2020 MF (Pines)	88275LAD8	Public Offer	\$ 20,952,843.06	Aaa	#N/A N/A	#N/A N/A

2020 MF (333 Holly)	88275LAC0	Public Offer	\$ 35,048,392.77	Aaa	#N/A N/A	#N/A N/A
2020 MF (Scott Street Lofts)	88275ADX5	Public Offer	\$ 11,949,000.00	Aaa/VMIG1	#N/A N/A	#N/A N/A
2020 MF (The Walzem)		Private Place	\$ 19,077,830.22			
2020 MF (Pecan Grove)	88275ADY3	Public Offer	\$ 26,000,000.00			
2020 MF (Fishpond at Corpus Christi)	88275AEA4	Public Offer	\$ 10,000,000.00	Aaa/VMIG1	#N/A N/A	#N/A N/A
2021 MF (Montage)	88275AEB2	Private Place	\$ 31,000,000.00	#N/A N/A	#N/A N/A	#N/A N/A
2021 MF (Oso Bay)	88275AEC0	Public Offer	\$ -	WR/WR	#N/A N/A	#N/A N/A
2021 MF (Bella Vista)	88275LAE6	Public Offer	\$ 14,442,274.20	Aaa	#N/A N/A	#N/A N/A
2021 MF (Crystal Falls Crossing)	88275LAF3	Public Offer	\$ 13,928,597.62	Aaa	#N/A N/A	#N/A N/A
2021 MF (Shiloh Village)	88275LAG1	Public Offer	\$ 21,180,292.10	Aaa	#N/A N/A	#N/A N/A
2021 MF (Ridgewood)	88275LAH9	Public Offer	\$ 38,600,654.40	Aaa	#N/A N/A	#N/A N/A
2021 MF (Pineview)	88275LAJ5	Public Offer	\$ 32,806,778.25	Aaa	#N/A N/A	#N/A N/A
2021 MF (Palladium Simpsom Stuart)	88275AED8	Public Offer	\$ 25,750,000.00	Aaa/VMIG1	#N/A N/A	#N/A N/A
2021 MF (Corona Del Valle)	88275AEE6	Public Offer	\$ -	Aaa/WR	#N/A N/A	#N/A N/A
2021 SERIES (MEADOWBROOK)	88275AEF3	Private Place	\$ 30,000,000.00	#N/A N/A	#N/A N/A	#N/A N/A
2021 SERIES (PARK AT KIRKSTALL)	88275AEG1	Public Offer	\$ 26,750,000.00	Aaa/VMIG1	#N/A N/A	#N/A N/A
2022 SERIES (TORRINGTON ARCADIA TRAIL)		Private Place	\$ 31,000,000.00			
2022 SERIES (UNION ACRES)		Private Place	\$ 10,100,000.00			
2022 SERIES (SOCORRO VILLAGE)	88275AEH9	Public Offer	\$ 7,290,000.00	Aaa/VMIG1	#N/A N/A	#N/A N/A
2022 SERIES (PALLADIUM EAST BERRY)		Private Place	\$ 26,092,000.00			
2022 SERIES (PALLADIUM OAK GROVE)		Private Place	\$ 25,600,000.00			
2023 SERIES (THE RHETT)		Private Place	\$ 30,750,000.00			
2023 SERIES (PALLADIUM MCKINNEY)		Private Place	\$ 23,140,000.00			
2023 SERIES (NORTH GRAND VILLAS)	88275AEN6	Public Offer	\$ 12,246,000.00	Aaa/VMIG1	#N/A N/A	#N/A N/A
2023 SERIES (ASPEN PARK)	88275AEP1	Public Offer	\$ 23,709,000.00	Aaa/VMIG1	#N/A N/A	#N/A N/A

Total Bonds Outstanding \$ 983,061,669.55

MULTI-FAMILY HOUSING NOTES PAYABLE

2016 (Garden City Apartments)	\$ 14,991,671.13
2016 (Gateway at Hutchins Apartments)	\$ 26,003,544.64
2016 (Mercantile Apts)	\$ 28,033,143.44
2018 (Preserve at Hunters Crossing)	\$ 12,739,627.14
2019 (Ventura at Hickory Tree)	\$ 27,170,000.00
2020 (Reserves at San Marcos)	\$ 41,000,000.00
2020 (Vermillion)	\$ 28,000,000.00
2020 (Granada Terrace)	\$ 11,521,612.55
2020 (Legacy Riverside Senior)	\$ 40,000,000.00
2021 (Murdeaux Villas)	\$ 35,000,000.00
2021 (Caroline Lofts)	\$ 18,188,676.20
2021 (Citadel)	\$ 15,000,000.00
2021 (Fiji Lofts)	\$ 23,849,000.00
2022 (Champions Crossing)	\$ 13,948,696.02
2022 (380 Villas)	\$ 33,555,000.00
2022 (Marine Park)	\$ 15,666,116.66
2023 (Worthington Point)	\$ 30,860,000.00
2023 (Terrace at Highland Hills)	\$ 50,000,000.00
2023 (Crossing at Clear Creek)	\$ 45,000,000.00

Total Notes Outstanding \$ 510,527,087.78

Bonds/Notes Rated in the Highest Category (Aaa OR AAA)	\$ 464,041,196.92
Bonds/Notes NOT Rated in the Highest Category (Aaa OR AAA)	\$ 1,029,547,560.41