

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS  
HOUSING FINANCE DIVISION  
PUBLIC FUNDS INVESTMENT ACT  
Internal Management Report (Sec. 2256.023)  
Quarter Ending February 28, 2025

Investment Type	FAIR VALUE (MARKET) @ 11/30/2024	CARRYING VALUE @ 11/30/2024	ACCRETION / PURCHASES	AMORTIZATION/ SALES	MATURITIES	TRANSFERS	CARRYING VALUE @ 2/28/2025	FAIR VALUE (MARKET) @ 2/28/2025	CHANGE IN FAIR VALUE (MARKET)	ACCRUED INT REC'BL GAIN	RECOGNIZED GAIN
INDENTURE RELATED:											
Single Family	1,479,017,196.45	1,517,089,909.72	28,117,090.91	(3,572,399.63)	(17,503,180.78)	-	1,524,131,420.22	1,490,146,303.68	4,087,596.73	5,652,716.77	-
RMRB	1,574,111,495.00	1,597,404,207.82	319,080,764.62	(160,123,061.61)	(11,434,260.51)	-	1,744,927,650.32	1,726,429,676.91	4,794,739.41	6,295,287.20	-
Taxable Mortgage Program	7,730,112.74	8,444,921.42	29,084.40	(340,275.81)	(139,339.92)	-	7,994,390.09	7,306,765.17	27,183.76	2,606,944.31	-
Multi Family	496,091,507.19	550,689,445.56	40,848,515.76	(48,303,383.70)	(1,539,642.51)	-	541,694,935.11	489,381,353.71	2,284,356.97	765,402.06	-
	3,556,950,311.38	3,673,628,484.52	388,075,455.69	(212,339,120.75)	(30,616,423.72)	0.00	3,818,748,395.74	3,713,264,099.47	11,193,876.87	15,320,350.34	0.00

(b) (8) The Department is in compliance with regards to investing its funds in a manner which will provide by priority the following objectives: (1) safety of principal, (2) sufficient liquidity to meet Department cash flow needs, (3) a market rate of return for the risk assumed, and (4) conformation to all applicable state statutes governing the investment of public funds including Section 2306 of the Department's enabling legislation and specifically, Section 2256 of the Texas Government Code, the Public Funds Investment Act.

Per Section 2256.007(d) of the Texas Government Code, the Public Funds Investment Act:  
David Cervantes completed 5.0 hrs. of training on the Texas Public Funds Investment Act on November 13 and 14, 2023  
Scott Fletcher completed 5.0 hrs. of training on the Texas Public Funds Investment Act on June 27, 2024


Signed by:



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David Cervantes  
Director of Administration

Date: 03/31/2025

DocuSigned by:



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Scott Fletcher  
Director of Bond Finance

Date: 03/31/2025

BOND FINANCE DIVISION  
BOND TRUST INDENTURES  
Supplemental Management Report  
Quarter Ending February 28, 2025

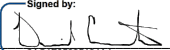

INVESTMENT TYPE	FAIR VALUE (MARKET) @ 11/30/2024	CARRYING VALUE @ 11/30/2024	ACCRETION / PURCHASES	AMORTIZATION/ SALES	MATURITIES	TRANSFERS	CARRYING VALUE @ 2/28/2025	FAIR VALUE (MARKET) @ 2/28/2025	CHANGE IN FAIR VALUE (MARKET)	RECOGNIZED GAIN
<b>INDENTURE RELATED:</b>										
Mortgage-Backed Securities	2,999,341,353.22	3,116,019,526.36	143,585,414.96	-	(30,616,423.72)	-	3,228,988,517.60	3,123,504,221.33	11,193,876.87	-
Guaranteed Inv Contracts	50,253,440.85	50,253,440.85	510,000.00	(409,000.00)	-	-	50,354,440.85	50,354,440.85	-	-
Investment Agreements	577,000.00	577,000.00	-	(300,000.00)	-	-	277,000.00	277,000.00	-	-
Treasury-Backed Mutual Funds	32,441,132.39	32,441,132.39	35,827,406.68	(16,519,310.62)	-	-	51,749,228.45	51,749,228.45	-	-
Account Control Agreements	49,171.74	49,171.74	-	-	-	-	49,171.74	49,171.74	-	-
Commercial Paper	-	-	-	-	-	-	-	-	-	-
Municipal Bonds	-	-	-	-	-	-	-	-	-	-
Repurchase Agreements	317,002,129.18	317,002,129.18	203,131,524.97	(163,326,737.05)	-	-	356,806,917.10	356,806,917.10	-	-
SLG Securities	130,536,084.00	130,536,084.00	5,021,109.08	(5,034,073.08)	-	-	130,523,120.00	130,523,120.00	-	-
Treasury Notes / Bonds	26,750,000.00	26,750,000.00	-	(26,750,000.00)	-	-	-	-	-	0.00
	<b>3,556,950,311.38</b>	<b>3,673,628,484.52</b>	<b>388,075,455.69</b>	<b>(212,339,120.75)</b>	<b>(30,616,423.72)</b>	<b>0.00</b>	<b>3,818,748,395.74</b>	<b>3,713,264,099.47</b>	<b>11,193,876.87</b>	<b>0.00</b>

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01FDB9939154AE... Scott Fletcher Director of Bond Finance	