

Exhibit 9.3



Republic Center
325 N. St. Paul St.
Suite 3200
Dallas, Texas 75201
P: (214) 468-0807
F: (214) 468-0724

September 25, 2024

Alexa Delerme
Bellwether Enterprise
15770 Dallas Parkway
Dallas, Texas 75248

**RE: Legacy Riverside
Fort Worth, Texas
CA Partners, Inc Project No.: 20240**

Dear Alexa,

Enclosed is Construction Progress Report No. 042 dated September 25, 2024 for the above referenced project. Please note that the first page of the report is a summary with detailed information in the pages that follow.

It is a pleasure working for you and Bellwether Enterprise. If you have any questions, please call me at (214) 468-0807 or email me at jbenson@capartnersinc.com.

Sincerely,

A handwritten signature in blue ink, appearing to read 'James Benson', with a stylized 'II' at the end.

James Benson
Senior Project Manager

cc: constructionadmin@bwe.com - Bellwether Enterprise
Alma Navarro – IBC Bank (by reliance)
Claudia Padron – IBC Bank (by reliance)
Constantine Chigounis – 42 Equity (by reliance)
Oscar Leal, CPA – 42 Equity (by reliance)
Agustina Pesci – 42 Equity (by reliance)



Partners, Inc.
Construction Advisors

LEGACY RIVERSIDE Fort Worth, Texas

Report No: 042 – September 25, 2024

CA Partners, Inc. Project Number: 20240

Prepared for:

Bellwether Enterprise
15770 Dallas Parkway
Dallas, Texas 75248



**Professionals Serving Construction Lenders,
Investors, and Participants**

Legacy Riverside – Fort Worth, Texas

Executive Summary Report 042

Client: Bellwether Enterprise
ATTN: Alexa Delorme

From: James Benson, Senior Project Manager
CA Partners, Inc.

Project Name - City, State: Legacy Riverside - Fort Worth, Texas
Project Type: 264-units in seven 3-story apartment buildings with a Clubhouse on 9.8 acres
Site Visit Date: September 16, 2024
Development Draw/ Contractor Application # reviewed: Draw No. Draw 41 Application No. 41
Complete Draw Package Received: Yes ☒ No ☐ **September 23, 2024**
For the period ending: August 25, 2024

Current Contract Sum through Change Order No. 19 / Contract Type: \$40,168,970.41/Cost Plus-GMP
Was the Budget revised or modified this period? By Reallocation ☐ No ☒
Current Change Orders: By Change Order ☐ No ☒
Executed Change Orders Received: Yes ☐ No ☒
Stored materials requested this draw? Onsite: ☐ Offsite: ☐ Yes ☐ No ☒

Amount of Contractor's request this period: \$1,230,379.84

Amount of Contractor's request recommended: See Section 1 Comments

Completion % estimated by CA Partners, Inc. (Does not include amounts funded for Stored Materials) 64%
Completion % indicated on Contractor's Application 88.83%
Hard Cost Budget appears sufficient on a % of work in place basis? Yes ☐ No ☒

Construction Schedule:

Completion date per Construction Contract or extended by change order: March 21, 2023
Is Work currently on schedule to meet this date? Yes ☐ No ☒
If not, how far behind schedule? July 31, 2025

Retainage:

Percent of retainage currently held 3.35%
Does % withheld agree with terms of Construction Contract? Yes ☐ No ☒
Is any retainage release requested this period? Yes ☐ No ☒
If Yes, how much?

Other:

General Contractor's lien waivers received and reviewed? Yes ☐ No ☒
Project being constructed in general accordance with approved Plan and Specifications Yes ☐ No ☐
Foundations Complete: Yes ☒ No ☐
Certificate(s) of Occupancy issued? Yes ☐ No ☒
Does CA Partners, Inc. recommend client contact us to discuss issues in this report? Yes ☒ No ☐

** This is a summary of the findings from our site visit and draw processing. Please reference the information in the pages that follow for a more comprehensive and detailed discussion of issues.*

1. CONSTRUCTION FUNDING REQUEST

Overall scope of work: The Legacy Riverside Independent Senior Living project is located at the northeast intersection of North Riverside Drive and Summerfields Boulevard in Fort Worth, Texas. The project is located on a 9.82-acre tract of land, and a total of 264 apartment units will be constructed. Access to the property will be provided from two double lane entry drives from North Riverside Drive to the central Clubhouse located adjacent the buildings. One 1-story Clubhouse and seven 3-story apartment buildings will be provided. Carport/covered parking spaces and vehicular access gates are identified. Site amenities include a fenced swimming pool area, dog park, outdoor sitting areas, picnic tables, BBQ grills, gazebo, fire pit, horseshoe pit, beanbag toss, and perimeter fencing. Perimeter building and parking lot landscaping is proposed. The centrally located Clubhouse areas will include a Club Room with kitchen, Fitness Center, Craft Room, Billiards Room, Business Center, Conference Room, Leasing area, offices, and Public Restrooms.

Summary of Contractor's Application	Application for Payment No. 41
Original Contract Sum	\$33,500,00.00
Net Change by Change Orders	<u>\$6,668,970.41</u>
Contract Sum to Date	\$40,168,970.41
Total Completed and Stored to Date	\$35,681,670.86
Retainage	<u>\$1,198,148.03</u>
Total Earned Less Retainage	\$34,483,522.83
Less Previous Certificates for Payment	<u>\$33,253,142.99</u>
Current Payment Due	\$1,230,379.84
Balance to Finish, Including Retainage	\$5,685,447.58

1.1 Rise Residential – Application and Certificate for Payment No. 41

- **No new change orders have been incorporated this period and the Contract Sum remains unchanged.**
- Work for the Period Ending: August 25, 2024
- Current Contract Sum: \$40,168,970.41
- Application and Certificate for Payment No. 41 has been signed and certified by the Project Architect dated September 20, 2024.
- We have discussed with the Contractor that it is our opinion that several line items have been overdrawn based on what is complete in the field. **We have indicated with an asterisk (*) next to the Percent Complete on the current G703 showing which line items are currently over drawn.** We have not objected that the Pay Requests submitted each month are not actual cost incurred, but that the line items need additional funds allocated so they are not overdrawn compared to the amount of work remaining to be completed. We have been informed that some of these line items are for materials purchased. Several line items have been overdrawn more than 50% with the scope of work for the line item not started (i.e. appliances, drywall, granite, etc.). We have been informed by the Owner/Builder that the Schedule of Values need will continue to be evaluated based on recent increases in material, labor, and logistics costs. Owner change orders are likely in the near future to address the additional costs. We have requested to be kept in the loop regarding potential change orders but have not received an official change order log.
- General Requirement line items have been drawn to 89.41% at this time. Overhead has been drawn at 100%. GC Fee has been drawn at 100%. The project has billed for 88.83%. When removing stored materials, this percentage decreases further. It is somewhat common for general conditions to outpace actual construction when drawn on a pro-rata basis, however the current difference is

significantly more than typical. **We continue to recommend that funds advanced for General Conditions, Overhead, and GC Fee items be slowed or halted.**

Upon receipt of previous Application for Payments, we made an inquiry to the Borrower regarding various overdrawn line items. We have recommended that budget reallocations occur, or requests be reduced so that the scope line items were in line with the percent complete in the field. We were informed by the Borrower that the Bank going to escrow funds for work NOT in place so they can release them as soon as the work is in complete. The bank will hold any funds for work they feel is not in place. We were also informed that the Elevator cabs manufactured already for Austin Manor (a different project) have been transferred to Riverside and Riverside needs to repay Manor for the elevator cabs. Please note this is not the typical construction practice to utilize different project sources to fund other projects. **We have indicated with an asterisk (*) next to the Percent Complete on the current G703 showing which line items are currently over drawn.**

As mentioned previously, we do not object that these are actual cost incurred and that only the percent values are overdrawn based on what is complete in the field. We can only recommend funding on what is complete. If reducing the requests is not feasible, we recommend additional funds are allocated to the over drawn line items so that the percent complete is consistent with what is complete in the field. This project is considered high risk for budget overruns, schedule delays, and line item requests that are **not** completed in the field.

1.2 Retainage

- The Owner/Contractor Agreement indicates that 5% retainage will be withheld from subcontractor labor related line items with various exceptions including General Conditions, Overhead, GC Fees and costs, permits, insurance, bonds, and materials
- Retainage withheld appears to be generally consistent with the provisions detailed in the Owner/Contractor Agreement we reviewed, however we would consider these retainage provisions to be significantly more favorable than typical for the Contractor, and we would consider the limited amount of retainage to represent increased risk for the lender
- Based on the above exemptions, total retainage withheld to date is \$1,198,148.03 reflecting 3.35% of the "Total Completed and Stored to Date" figure
- We would recommend that retainage for the project be increased. We recommend that a minimum of 5% of the total work completed be withheld for the project, and we would consider 10% total retainage to be ideal for lender protection
- We would also recommend that it be confirmed that current retainage withheld is consistent with the Loan Agreement
- No retainage release request has been indicated on the current Application for Payment

1.3 Lien Waivers

General Contractor's Conditional and Unconditional Waiver and Release on Progress Payment received:

- We have requested but not received a Conditional Waiver and Release on Progress Payment this period for Application for Payment No. 41.
- We have requested but not received Unconditional Lien Waivers referencing the amounts previously funded for Application Nos. 24-40. **We recommend you secure the Unconditional Lien Waiver prior to funding the current Draws.**
- Approval of lien waiver wording, format, and authority to sign is left to your discretion

1.4 Funding Recommendation

We have recommended additional funds be added to the project so that line items completion percentage are representative of the work actually complete in the field. At this time, based on job progress and cost incurred to date, we **do not** anticipate the current "Balance to Finish" amount of \$4,487,299.55 to be sufficient for the remaining proposed scope of work. This comment is in relation to the line items that have been drawn high compared to the actual completion percentage as discussed above. Also, some material line items have been drawn 100% and do not have a line item for labor installation of these line items.

Several line items have been overdrawn more than 50% with the scope of work for the line item not started (i.e. appliances, granite, etc.). So, we anticipate additional funds will be needed to cover these labor costs for installation of some of the material line items.

With the information provided within this Report, if you elect to fund the amount is noted below:

Application for Payment No. 41: \$1,230,379.84

1.5 Development/Loan Budget

We have not received a copy of the Borrower's development budget for this project. The total project costs are not identified, and we cannot verify that the current Contract Sum or the Hard Cost request are consistent with the Contractor's Application for Payment.

We have not received a copy of the Development Budget, with the current draw submission or during our pre-construction review, and we have not been able to determine if there is additional Hard Cost Contingency outside the Contractor's Schedule of Values. Approval of soft cost funding requested is left to you as an underwriting consideration.

2. STORED MATERIALS

2.1 Materials Stored Onsite:

- Hardie plank siding
- Lumber
- Trusses
- Sheathing
- PEX piping
- Windows
- Balcony doors
- Unit entry doors
- Tubs
- Balcony rails
- Stone veneer
- Drywall

2.2 Onsite Stored Material Request:

- No on-site stored materials requests have been made this application

2.3 Offsite Stored Material Request:

Not including framing materials, approximately \$3,000,000 in materials have been funded to date as reflected on the previous Contractor's Application for Payment. These materials have not been installed at this time and our estimated completion percentage does not include materials purchased. We mention this for your information. These materials are reportedly stored at the Contractor's facility, vendor facility, or locked conexes onsite.

- \$425,000 for "Metal Pan Stairs and Rails" – material previously purchased and funded (complete)
- \$820,600 for "Thermal & Moisture Protection" – Contractor provided Bill of Lading and Photos for Zip sheathing, metal roof rolls, and Cladding materials purchased (previously purchased and funded) – now in progress of being installed.
- \$92,411.44 for "Specialties" – material previously purchased and funded
- \$250,000 for "Equipment" – material previously purchased and funded
- \$300,000 for "Cabinets" – material previously purchased and funded

- \$785,000 for the “Elevator” deposit
- \$352,539.66 for “Plumbing Fixtures” – material previously purchased and funded
- \$23,272.88 “Irrigation” – material previously purchased and funded

3. CHANGE ORDERS

3.1 Current Change Orders

The Contract Sum has previously been modified a total of \$6,668,970.41 by Change Order Nos. 1-19. We were previously informed by the Developer/Contractor that formal change orders will not be issued for budget reallocations without additional scope changes. The Contract Sum remains \$40,168,970.14.

3.2 Pending Change Orders

- We have requested that the Borrower and/or Contractor keep us informed regarding any pending or outstanding change orders in progress during the duration of the construction project
- At this time, we have not been informed of any potential change orders for this project.

4. CONSTRUCTION - PROGRESS, ISSUES, AND SCHEDULE

4.1 Construction Progress

Observations made at the time of this month's site visit on September 16, 2024 are as follows:

- Retaining walls at the north perimeter of the site remained complete
- Cutting and grouting for post tension cables remained incomplete
- Concrete paving for drives and parking areas were complete for all areas except the northwest portion of the site and the main approaches from adjacent public streets
- Framing was complete for the buildings except Building 5
- Under slab plumbing lines, trenching for grade beams, under slab vapor barrier, and post tension cables were previously complete but due to excessive rainfall the grade beams and subgrade soils had to receive extra fill and re-compaction. This work has now been completed as of April 11, 2024.
- All buildings foundations were now complete
- CMU elevator shafts were complete for each building
- Concrete paving was complete for onsite drives and parking areas
- Concrete approach from Summerfields Blvd and North Riverside Drive were complete
- Concrete sidewalks was complete at Summerfields Blvd
- Temporary electrical power was complete
- Level 1 wall framing was complete for the Clubhouse and exterior sheathing and roof decking were also complete
- Roofing was observed complete for the Clubhouse
- Zip Sheathing tape and windows were complete at the Clubhouse
- Installation of storefront style doors was complete at the Clubhouse
- Additional exterior trim was nearing completion at the Clubhouse
- Plumbing rough in, electrical rough in, and HVAC ductwork were complete at the Clubhouse
- Insulation and drywall were complete at the Clubhouse
- Framing for levels 1-3 and roof decking were complete at Buildings 1-4, 6, and 7
- Framing for levels 1-3 was complete at Building 5 – exterior sheathing complete at levels 1 and 2
- Roofing and windows were complete at Buildings 1-4, 6, and Building 7
- Exterior siding was complete at Buildings 1, 2, 3, 4, and 7
- Plumbing rough in was complete at Buildings 1, 2, 3, 4, 6, and 7 – in progress at Building 5
- Electrical rough in was complete at Buildings 1, 2, 3, 4, 6, and 7

- HVAC ductwork was complete at Buildings 1, 2, 3, 4, 6, and 7
- HVAC refrigerant lines were complete at Buildings 1, 2, 3, 4, 6, and 7
- Fire caulking at framing penetrations was complete at Buildings 1, 2, 3, 4, and 7
- Fire sprinkler rough in was complete at Buildings 1, 2, 3, 4, 6, and 7
- Unit entry doors and balcony doors were complete at Buildings 1, 2, 3, 4, and 7
- Balcony rails were nearing completion at Buildings 1 and 7 – welding in progress for remaining buildings
- Installation of tubs was complete at Buildings 1, 2, 3, and 7
- Building insulation was complete at Buildings 1 and 7
- Drywall was in progress at Buildings 1 and 7
- Building metal stairs with concrete treads was complete
- Lightweight concrete at breezeways and balconies was nearing completion
- Exterior paint was nearing completion at Buildings 1 and 7
- Stone veneer was complete at Buildings 1 and 7 – in progress at Building 2
- Metal fencing was observed complete at the north perimeter of the site

4.2 Construction Issues

- **Construction Progress from June 28, 2023 to August 30, 2023 slowed down. Construction progress has remained at a steady pace during the period from August 30, 2023 to September 16, 2024.**
- There were approximately 30 laborers observed onsite at the time of our site visit.
- CA Partners has had previous and current projects with Rise Residential, and we have had generally mixed results regarding timeliness of completion. Several Austin and DFW area projects have experienced severe delays, and based on interactions to date with this project, we would consider this project to have an elevated risk for schedule and price increases.
- We have discussed with the Contractor that it is our opinion that several line items have been overdrawn based on what is complete in the field. **We have indicated with an asterisk (*) next to the Percent Complete on the most recent G703 showing which line items are currently over drawn.** We have not objected that the Pay Requests submitted each month are not actual cost incurred, but that the line items need additional funds allocated so they are not overdrawn compared to the amount of work remaining to be completed. We have been informed that some of these line items are for materials purchased. We have been informed by the Owner/Builder that the Schedule of Values need will continue to be evaluated based on recent increases in material, labor, and logistics costs. Owner change orders are likely in the near future to address the additional costs. We have requested to be kept in the loop regarding potential change orders but have not received an official change order log.
- Under slab plumbing lines, trenching for grade beams, under slab vapor barrier, and post tension cables were previously complete but due to excessive rainfall the grade beams and subgrade soils had to receive extra fill and re-compaction at Building 5. This work is now complete and Building 5 foundation is now complete as of April 11, 2024.
- The Contractor is waiting to pass the fire sprinkler inspections for Building 1, 2 and 7 before insulation and drywall can commence. The delay appears to be a scheduling situation with the City Inspector. Fire sprinkler inspections have passed and insulation/drywall now in progress for the buildings.

4.3 Construction Schedule

Contractual Completion date:	March 21, 2023
Contractor's estimated Substantial Completion date:	Updated Schedule Requested
CA Partners estimated Substantial Completion date:	July 31, 2025
Has occupancy started:	No

- Utilizing a date of commencement of March 31, 2021, and based on the contractual duration of 720-days, we calculate the contractual completion date to be March 21, 2023. This date was not met.
- **Based on current progress and past performance of the Contractor, CA Partners estimates that Substantial Completion will likely be achieved on July 31, 2025.**

- Please be aware that the Contractor's progress to date has been much slower than industry standard, and our estimated date of Substantial Completion may therefore be much more susceptible to being modified. Should construction administration, manpower, and direction all improve in the coming months, Substantial Completion could be completed sooner, however should the current level of organization continue, the completion date may be at risk of being pushed further.
- Final Completion including all punchlist, cleaning and final demobilization may extend past the Substantial Completion date.

5. CONSTRUCTION MATERIAL TESTING

5.1 Test Results Received Since our Prior Report:

Testing was initially being performed by Intertek PSI for this project. We have not been provided with any additional copies of testing since the previous period, and we will continue to request that we be added to the direct testing distribution list.

Please be aware that it no longer appears that testing is being done for the project based on our observations onsite. Reinforcing steel is being placed over cracked soil which does not appear to have been recently compacted or tested. We recommend that testing begin immediately to ensure the project is built per plans and specifications

We will ultimately request a letter from the Engineer of Record be provided stating all materials tested have achieved project specifications. This is also a typical requirement of the municipality for the issuance of the Certificate of Occupancy.

6. CONSTRUCTION DOCUMENTATION

- Additional construction documentation has not been provided since the issuance of our previous Report.
- We will continue to comment on documents as they are received

7. CONCLUSIONS

7.1 Job Progress

- Job progress since the previous period has been at a good pace
- Based on our observations and interactions with this project to date, we would consider the project to be at high risk of schedule delays and cost increases. Please see comments in Section 1.

7.2 Estimated Completion Percentage

- Based on our field observations and work in place, we consider this project to be approximately 64% complete.

DISCLAIMER/RELIANCE

Information contained in this report was obtained through observations made at the time of our site visit(s), communication with on and off-site construction personnel, communication with Borrower/Owners, draw

documentation provided with applicable backup, meeting minutes, third party reports (testing, etc.), and documentation items (change orders, construction schedules, Certificates of Occupancy, etc.) provided by the Borrower and/or Contractor. Where necessary, information was also obtained by verbal communication, meetings, access to online portals, and/or email correspondence on specific issues requiring clarification in order for us to fulfill our report scope obligation. CA Partners, Inc. (CAP) will have no obligation or authority to direct any other party (Borrower, Architect, Engineer, Contractor, etc.) involved in the project. CAP will have no liability regarding acts or omissions of these parties, their employees, or agents. CAP will not provide construction management or supervision for this project and do not have authority to reject work. CAP services will not include any testing related to soil conditions, environmental issues, structural issues or mechanical /electrical systems, or construction materials. No destructive testing of building components will be performed. All reports issued by CAP reflect our judgement and opinion based on construction elements visible at the time of our monthly site observations.

The information contained in this report may be used and relied upon by Bellwether Enterprise and IBC Bank subject to terms, conditions, limitations and qualifications contained in the Agreement between the client named herein and CA Partners, Inc. This report, or any report prepared by CA Partners, Inc., is not to be relied upon by any third party financial institution, investor or lending entity unless arrangements are made by executed reliance letter signed by CA Partners, Inc. and the lead client named above. Third party reliance will require acceptance of the report scope agreed to and outlined in our original engagement unless engaged to perform added scope outlined in an additional agreement or co-engagement. Our reports are solely for the use of our client(s), approved reliant parties and/or co-engagements in administering the construction loan for this project. CA Partners, Inc. will not name or distribute our reports to Borrowers as we believe our reports are proprietary to our clients. However, named clients may distribute reports, if needed, at their discretion, to better administrate the construction loan per their policies. We recommend that any third parties perform their own due diligence in examining the above property.

This report is for the use and benefit of, and may be relied upon by,

- a) the Seller/Servicer, Freddie Mac and all successors and assigns ("Lender");
- b) independent auditors, accountants, attorneys and other professionals acting on behalf of the Lender;
- c) governmental agencies having regulatory authority over Lender;
- d) designated persons pursuant to an order or legal process of any court or governmental agency;
- e) prospective purchasers of the mortgage; and
- f) with respect to any debt (or portion thereof) and/or securities secured, directly or indirectly, by the Property which is the subject of this report, the following parties in their respective successors and assigns:
 - any placement agent or broker/dealer and any of their prospective affiliates, agents, and advisers;
 - any initial purchaser or subsequent holder of such debt and/or security;
 - any Servicer or other agent acting on behalf of the holders of such debt and/or security;
 - any indenture trustee;
 - any rating agencies; and
 - any institutional provider from time to time of any liquidity facility or credit support for such financings



1. Exterior siding complete and balcony rails nearing completion at Building 1. Stone veneer was complete and exterior paint nearing completion.



2. Breezeway wall insulation was complete at Building 1.



3. Unit insulation was complete at building 1.



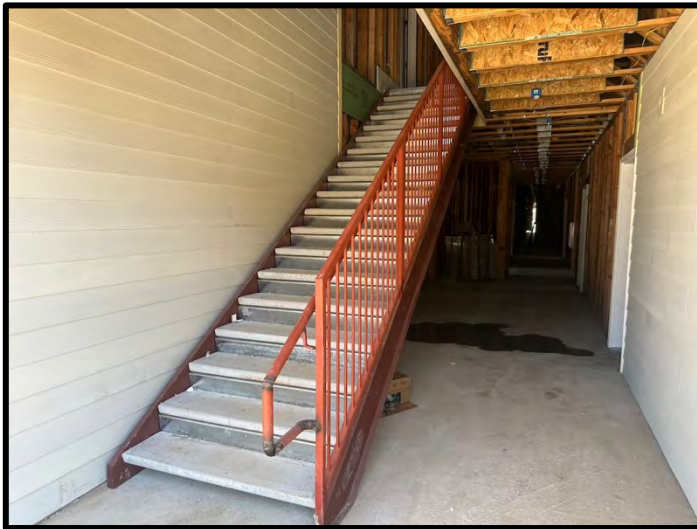
4. Exterior paint was nearing complete at the Clubhouse.



5. Drywall was complete at the Clubhouse.



6. Stone veneer was in progress at Building 2.



7. Metal stairs with concrete treads was complete at Building 2.



8. Breezeway lightweight concrete was complete at Building 2.



9. MEP rough in was complete at Building 2. Insulation and drywall were stored.



10. Lightweight concrete was complete at Building 2 unit balconies.



11. Installation of electrical transformers was in progress.



12. Exterior siding was complete at Building 3.



13. Breezeway lightweight concrete was complete at Building 3.



14. MEP rough in was complete at Building 3.



15. Exterior siding was complete at Building 4.



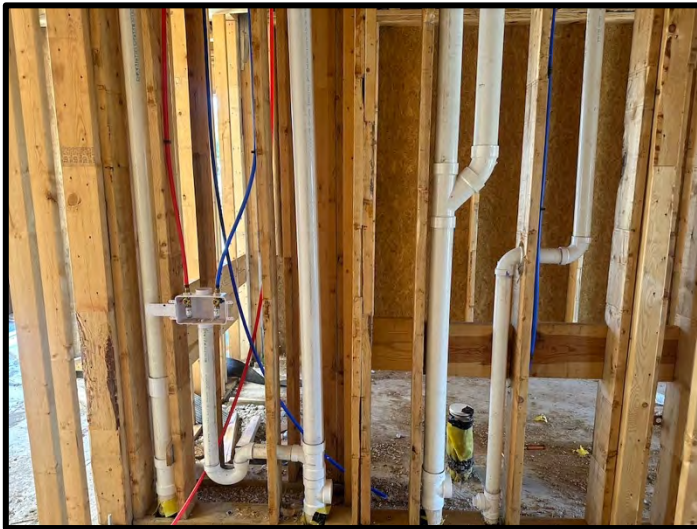
16. Balcony doors were complete at Building 4.



17. Electrical rough in was complete at Building 4.



18. Framing for levels 1-2 were complete at Building 5. Level 3 framing was in progress.



19. Plumbing rough in was in progress at Building 5.



20. Exterior siding was complete at Building 6.



21. MEP rough in was complete at Building 6.



22. Lightweight concrete was complete at Building 6 unit balconies.



23. Exterior paint was nearing completion at Building 7.



24. Insulation was complete and drywall in progress at Building 7.

TO OWNER/CLIENT:

Garland Housing Finance Corporation
1675 W Campbell Rd
Garland, Texas 75044

PROJECT:

Riverside Senior Living
8000 N Riverside Dr.
Fort Worth, Texas 76137

APPLICATION NO: 24 ✓**INVOICE NO:** 41**PERIOD:** 07/26/24 - 08/25/24 ✓**PROJECT NO:** 2020-LRFW**FROM CONTRACTOR:**

Rise Residential Construction Riverside, LLC
16812 Dallas Parkway
Dallas, Texas 75248

VIA ARCHITECT/ENGINEER:

Randy Richards (Hodges Architecture)

CONTRACT DATE:**CONTRACT FOR:** Legacy Riverside Senior Living**CONTRACTOR'S APPLICATION FOR PAYMENT**

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet is attached.

1. Original Contract Sum	\$33,500,000.00	✓
2. Net change by change orders	\$6,668,970.41	✓
3. Contract Sum to date (Line 1 ± 2)	\$40,168,970.41	✓
4. Total completed and stored to date (Column G on detail sheet)	\$35,681,670.86	
5. Retainage:		
a. 3.37% of completed work	\$1,198,148.03	
b. 0.00% of stored material	\$0.00	
Total retainage (Line 5a + 5b or total in column I of detail sheet)	\$1,198,148.03	
6. Total earned less retainage (Line 4 less Line 5 Total)	\$34,483,522.83	✓
7. Less previous certificates for payment (Line 6 from prior certificate)	\$33,253,142.99	✓
8. Current payment due:	\$1,230,379.84	*
9. Balance to finish, including retainage (Line 3 less Line 6)	\$5,685,447.58	

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner/Client:	\$13,879,035.71	\$(7,210,065.30)
Total approved this month:	\$0.00	\$0.00
Totals:	\$13,879,035.71	\$(7,210,065.30)
Net change by change orders:	\$6,668,970.41	

The undersigned certifies that to the best of the Contractor's knowledge, information and belief, the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work which previous Certificates for payment were issued and payments received from the Owner/Client, and that current payments shown herein is now due.

CONTRACTOR: Rise Residential Construction Riverside, LLC

DocuSigned by:

By: Melissa Fisher

65DFEC86AA5B408

Date: 9/13/2024 | 5:04 PM

State of: TEXAS

County of: DALLAS

Subscribed and sworn to before
me this 13th day of SeptemberNotary Public: Shayla CerroneMy commission expires: 2/9/26**ARCHITECT'S/ENGINEER'S CERTIFICATE FOR PAYMENT**

In accordance with the Contract Documents, based on the on-site observations and the data comprising this application, the Architect/Engineer certifies to the Owner/Client that to the best of the Architect's/Engineer's knowledge, information and belief that Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED: \$1,230,379.84

(Attach explanation if amount certified differs from the amount applied for. Initial all figures on this Application and on the Continuation Sheet that are changed to confirm the amount certified.)

ARCHITECT/ENGINEER:By: Randy RichardsDate: 24 Sept 24

This certificate is not negotiable. The amount certified is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to the rights of the Owner/Client or Contractor under this Contract.

Item Number	Value				Work Completed		Total Completed & Stored Materials			Retainage		
	Budget Changes Value	Prime Contract Value	Change Value	Scheduled Value	From Previous Application (\$)	This Period (\$)	Total to Date (\$)	Total to Date (%)	Balance to Finish	Work Retainage This Period (\$)	Work Retainage This Period (%)	Total
1 01 - General Conditions												
1.1 01-210000 - Mobilization Allowance	\$0.00	\$150,000.00	\$0.00	\$150,000.00	\$150,000.00	\$0.00	\$150,000.00	100.00%	\$0.00	\$0.00	0	\$0.00
1.2 01-210100 - Living & Vehicle Allowances/ Per Diem	\$0.00	\$27,000.00	\$0.00	\$27,000.00	\$26,257.00	\$0.00	\$26,257.00	97.25%	\$743.00	\$0.00	0	\$0.00
1.3 01-310010 - Project Management	\$0.00	\$180,000.00	\$235,637.68	\$415,637.68	\$353,242.27	\$11,453.14	\$364,695.41	87.74%*	\$50,942.27	\$0.00	0.00%	\$0.00
1.4 01-310030 - Superintendent	\$0.00	\$180,000.00	\$269,345.35	\$449,345.35	\$389,098.56	\$12,134.04	\$401,232.60	89.29%*	\$48,112.75	\$0.00	0.00%	\$0.00
1.5 01-310035 - Assistant Superintendent	\$0.00	\$117,000.00	\$125,670.40	\$242,670.40	\$185,764.23	\$10,021.26	\$195,785.49	80.68%*	\$46,884.91	\$0.00	0.00%	\$0.00
1.6 01-310037 - Field Labor	\$0.00	\$18,000.00	\$438.00	\$18,438.00	\$18,438.00	\$0.00	\$18,438.00	100.00%	\$0.00	\$0.00	0	\$0.00
1.7 01-310040 - Field Administrative Staff	\$0.00	\$50,000.00	\$125,284.62	\$175,284.62	\$130,696.56	\$9,718.58	\$140,415.14	80.11%*	\$34,869.48	\$0.00	0.00%	\$0.00
1.8 01-310045 - Payroll Burden	\$0.00	\$122,400.00	\$139,068.12	\$261,468.12	\$223,151.48	\$7,927.58	\$231,079.06	88.38%*	\$30,389.06	\$0.00	0.00%	\$0.00
1.9 01-310050 - Travel Expenses	\$0.00	\$54,000.00	(\$3,186.00)	\$50,814.00	\$50,814.00	\$0.00	\$50,814.00	100.00%	\$0.00	\$0.00	0	\$0.00
1.10 01-323310 - Photography and Video	\$0.00	\$5,400.00	(\$318.60)	\$5,081.40	\$5,081.40	\$0.00	\$5,081.40	100.00%	\$0.00	\$0.00	0	\$0.00
1.11 01-331310 - Insurance - Builders Risk	\$0.00	\$71,920.00	\$54,468.25	\$126,388.25	\$126,388.25	\$0.00	\$126,388.25	100.00%	\$0.00	\$0.00	0	\$0.00
1.12 01-331315 - Insurance - General Liability	\$0.00	\$89,900.00	\$65,400.00	\$155,300.00	\$155,300.00	\$0.00	\$155,300.00	100.00%	\$0.00	\$0.00	0	\$0.00
1.13 01-331320 - Permits and Fees	\$0.00	\$0.00	\$560,000.00	\$560,000.00	\$560,000.00	\$0.00	\$560,000.00	100.00%	\$0.00	\$0.00	0	\$0.00
1.14 01-352320 - Termite & Pest Control	\$0.00	\$30,750.00	(\$1,814.25)	\$28,935.75	\$28,935.75	\$0.00	\$28,935.75	100.00%	\$0.00	\$0.00	0	\$0.00
1.15 01-355300 - Security	\$0.00	\$3,600.00	\$32,507.33	\$36,107.33	\$36,107.33	\$0.00	\$36,107.33	100.00%	\$0.00	\$0.00	0	\$0.00
1.16 01-432610 - Quality Testing	\$0.00	\$50,000.00	\$51,892.00	\$101,892.00	\$49,574.00	\$5,000.00	\$54,574.00	53.56%	\$47,318.00	\$0.00	0.00%	\$0.00

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1.17 01-510010 - Temporary Electric	\$0.00	\$6,300.00	\$155,907.58	\$162,207.58	\$83,686.56	\$5,000.00	\$88,686.56	54.67%	\$73,521.02	\$0.00	0.00%	\$0.00
1.18 01-510030 - Temporary Water	\$0.00	\$900.00	\$25,000.00	\$25,900.00	\$17,482.07	\$270.63	\$17,752.70	68.54%	\$8,147.30	\$0.00	0.00%	\$0.00
1.19 01-510040 - Temporary Phone, Internet	\$0.00	\$3,600.00	(\$212.40)	\$3,387.60	\$3,387.60	\$0.00	\$3,387.60	100.00%	\$0.00	\$0.00	0	\$0.00
1.20 01-511330 - Software	\$0.00	\$0.00	\$27,000.00	\$27,000.00	\$27,000.00	\$0.00	\$27,000.00	100.00%	\$0.00	\$0.00	0	\$0.00
1.21 01-521310 - Field Offices	\$0.00	\$9,360.00	\$55,728.78	\$65,088.78	\$38,051.88	\$165.65	\$38,217.53	58.72%	\$26,871.25	\$0.00	0.00%	\$0.00
1.22 01-521315 - Temporary Toilets	\$0.00	\$3,600.00	\$11,400.00	\$15,000.00	\$15,000.00	\$0.00	\$15,000.00	100.00%	\$0.00	\$0.00	0	\$0.00
1.23 01-521320 - Office Supplies and Equipment	\$0.00	\$5,400.00	(\$318.60)	\$5,081.40	\$5,081.40	\$0.00	\$5,081.40	100.00%	\$0.00	\$0.00	0	\$0.00
1.24 01-541620 - Equipment Rental	\$0.00	\$13,500.00	\$31,561.00	\$45,061.00	\$33,083.01	\$0.00	\$33,083.01	73.42%	\$11,977.99	\$0.00	0	\$0.00
1.25 01-562610 - Temporary Fencing and Walkways	\$0.00	\$5,400.00	\$22,860.28	\$28,260.28	\$25,273.57	\$0.00	\$25,273.57	89.43%	\$2,986.71	\$0.00	0	\$0.00
1.26 01-581310 - Project Signs and Identification	\$0.00	\$5,000.00	(\$295.00)	\$4,705.00	\$4,705.00	\$0.00	\$4,705.00	100.00%	\$0.00	\$0.00	0	\$0.00
1.27 01-660010 - Trucking and Material Storage	\$0.00	\$3,600.00	\$3,465.60	\$7,065.60	\$7,065.60	\$0.00	\$7,065.60	100.00%	\$0.00	\$0.00	0	\$0.00
1.28 01-712312 - Estimator Expenses	\$0.00	\$20,000.00	(\$1,180.00)	\$18,820.00	\$18,820.00	\$0.00	\$18,820.00	100.00%	\$0.00	\$0.00	0	\$0.00
1.29 01-731930 - Small Tools	\$0.00	\$1,800.00	(\$106.20)	\$1,693.80	\$1,693.80	\$0.00	\$1,693.80	100.00%	\$0.00	\$0.00	0	\$0.00
1.30 01-741900 - General Debris and Dumpsters	\$0.00	\$237,600.00	(\$14,018.40)	\$223,581.60	\$223,581.60	\$0.00	\$223,581.60	100.00%	\$0.00	\$0.00	0	\$0.00
1.31 01-771610 - Punch List and Closeout	\$0.00	\$20,000.00	(\$1,180.00)	\$18,820.00	\$18,820.00	\$0.00	\$18,820.00	100.00%	\$0.00	\$0.00	0	\$0.00
1.32 01-783910 - Project Documentation	\$0.00	\$3,600.00	(\$212.40)	\$3,387.60	\$3,387.60	\$0.00	\$3,387.60	100.00%	\$0.00	\$0.00	0	\$0.00
1.33 01-784231 - Final Cleaning	\$0.00	\$192,185.00	(\$36,895.97)	\$155,289.03	\$155,289.03	\$0.00	\$155,289.03	100.00%	\$0.00	\$0.00	0	\$0.00

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01 - General Conditions Subtotals	\$0.00	\$1,681,815.00	\$1,932,897.17	\$3,614,712.17	\$3,170,257.55	\$61,690.88	\$3,231,948.43	89.41%	\$382,763.74	\$0.00	0.00%	\$0.00
2 03 - Concrete												
2.1 03-310024 - CIP Concrete Foundations	\$0.00	\$987,767.00	\$297,907.25	\$1,285,674.25	\$1,285,674.25	\$0.00	\$1,285,674.25	100.00%	\$0.00	\$0.00	0	\$64,283.72
2.2 03-540010 - Lightweight/Gypcrete	\$0.00	\$592,660.00	(\$72,260.00)	\$520,400.00	\$289,096.40	\$0.00	\$289,096.40	55.55%	\$231,303.60	\$0.00	0	\$14,454.82
03 - Concrete Subtotals	\$0.00	\$1,580,427.00	\$225,647.25	\$1,806,074.25	\$1,574,770.65	\$0.00	\$1,574,770.65	87.19%	\$231,303.60	\$0.00	0	\$78,738.54
3 04 - Masonry												
3.1 04-000010 - Masonry	\$0.00	\$900,000.00	\$531,090.83	\$1,431,090.83	\$713,302.38	\$300,000.00	\$1,013,302.38	70.81% *	\$417,788.45	\$15,000.00	5.00%	\$26,051.13
3.2 04-050000 - Dumpster Enclosure	\$0.00	\$40,000.00	(\$24,000.00)	\$16,000.00	\$16,000.00	\$0.00	\$16,000.00	100.00%	\$0.00	\$0.00	0	\$800.00
04 - Masonry Subtotals	\$0.00	\$940,000.00	\$507,090.83	\$1,447,090.83	\$729,302.38	\$300,000.00	\$1,029,302.38	71.13%	\$417,788.45	\$15,000.00	5.00%	\$26,851.13
4 05 - Metals												
4.1 05-511300 - Metal Pan Stairs & Rails	\$0.00	\$336,000.00	\$790,915.00	\$1,126,915.00	\$825,000.00	\$67,822.00	\$892,822.00	79.23% ✓	\$234,093.00	\$3,391.10	5.00%	\$29,641.10
4.2 05-521320 - Pool Fence	\$0.00	\$25,000.00	\$24,775.00	\$49,775.00	\$25,000.00	\$0.00	\$25,000.00	50.23%	\$24,775.00	\$0.00	0	\$1,250.00
4.3 05-540010 - Perimeter Fence	\$0.00	\$150,000.00	\$190,010.00	\$340,010.00	\$217,000.00	\$8,300.00	\$225,300.00	66.26% *	\$114,710.00	\$415.00	5.00%	\$4,165.00
05 - Metals Subtotals	\$0.00	\$511,000.00	\$1,005,700.00	\$1,516,700.00	\$1,067,000.00	\$76,122.00	\$1,143,122.00	75.37%	\$373,578.00	\$3,806.10	5.00%	\$35,056.10
5 06 - Wood & Plastics												
5.1 06-110002 - Wood Framing Labor	\$0.00	\$2,370,640.00	(\$575,787.50)	\$1,794,852.50	\$1,794,852.50	\$0.00	\$1,794,852.50	100.00%	\$0.00	\$0.00	0	\$81,889.51
5.2 06-110004 - Wood Framing Material	\$0.00	\$2,963,300.00	\$1,199,571.16	\$4,162,871.16	\$4,034,671.45	\$0.00	\$4,162,871.16	100.00%	\$0.00	\$0.00	0	\$128,509.40
5.3 06-175300 - Trusses	\$0.00	\$888,990.00	\$1,261,104.16	\$2,150,094.16	\$2,150,094.16	\$0.00	\$2,150,094.16	100.00%	\$0.00	\$0.00	0	\$107,936.32
5.4 06-460000 - Finish Trim Carpentry - Material	\$0.00	\$369,510.00	(\$308,140.28)	\$63,369.74	\$44,447.53	\$0.00	\$44,447.53	70.14%	\$18,922.21	\$0.00	0	\$0.00
5.5 06-460004 - Finish Trim Carpentry - Labor	\$0.00	\$369,510.00	\$0.00	\$369,510.00	\$50,000.00	\$50,000.00	\$100,000.00	27.06% *	\$269,510.00	\$0.00	0.00%	\$2,500.00

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06 - Wood & Plastics Subtotals	\$0.00	\$6,961,950.00	\$1,578,747.56	\$8,540,697.56	\$8,074,065.64	\$50,000.00	\$8,252,265.35	96.62%	\$288,432.21	\$0.00	0.00%	\$320,835.23
6 07 - Thermal & Moisture Protection												
6.1 07-130000 - Waterproofing	\$0.00	\$0.00	\$37,350.00	\$37,350.00	\$37,350.00	\$0.00	\$37,350.00	100.00%	\$0.00	\$0.00	0	\$0.00
6.2 07-211610 - Batt Insulation	\$0.00	\$461,888.00	\$47,112.00	\$509,000.00	\$200,000.00	\$50,000.00	\$250,000.00	49.12%*	\$259,000.00	\$2,500.00	5.00%	\$12,500.00
6.3 07-311300 - Shingles	\$0.00	\$0.00	\$265,290.33	\$265,290.33	\$265,290.33	\$0.00	\$265,290.33	100.00%	\$0.00	\$0.00	0	\$1,807.45
6.4 07-510000 - Metal Roofing	\$0.00	\$1,066,788.00	(\$26,188.00)	\$1,040,600.00	\$1,040,600.00	\$0.00	\$1,040,600.00	100.00%	\$0.00	\$0.00	0	\$11,000.00
6.5 07-712300 - Gutters and Downspouts	\$0.00	\$50,000.00	\$35,000.00	\$85,000.00	\$0.00	\$25,000.00	\$25,000.00	29.41%*	\$60,000.00	\$1,250.00	5.00%	\$1,250.00
07 - Thermal & Moisture Protection Subtotals	\$0.00	\$1,578,676.00	\$358,564.33	\$1,937,240.33	\$1,543,240.33	\$75,000.00	\$1,618,240.33	83.53%	\$319,000.00	\$3,750.00	5.00%	\$26,557.45
7 08 - Doors & Windows												
7.1 08-140002 - Doors - Interior	\$0.00	\$237,600.00	\$52,802.28	\$290,402.28	\$290,402.28	\$0.00	\$290,402.28	100.00%	\$0.00	\$0.00	0	\$0.00
7.2 08-161400 - Doors - Exterior	\$0.00	\$237,600.00	\$0.00	\$237,600.00	\$237,600.00	\$0.00	\$237,600.00	100.00%	\$0.00	\$0.00	0	\$0.00
7.3 08-531300 - Windows	\$0.00	\$237,600.00	\$27,794.05	\$265,394.05	\$265,394.05	\$0.00	\$265,394.05	100.00%	\$0.00	\$0.00	0	\$7,500.00
7.4 08-531400 - Window Coverings	\$0.00	\$31,680.00	\$0.00	\$31,680.00	\$31,680.00	\$0.00	\$31,680.00	100.00%	\$0.00	\$0.00	0	\$0.00
7.5 08-800000 - Glass and Glazing	\$0.00	\$33,000.00	(\$10,000.00)	\$23,000.00	\$10,000.00	\$0.00	\$10,000.00	43.48%	\$13,000.00	\$0.00	0	\$0.00
08 - Doors & Windows Subtotals	\$0.00	\$777,480.00	\$70,596.33	\$848,076.33	\$835,076.33	\$0.00	\$835,076.33	98.47%	\$13,000.00	\$0.00	0	\$7,500.00
8 09 - Finishes												
8.1 09-000040 - Drywall	\$0.00	\$1,201,648.00	\$392,547.00	\$1,594,195.00	\$956,517.00	\$100,000.00	\$1,056,517.00	66.27%*	\$537,678.00	\$5,000.00	5.00%	\$52,825.85
8.2 09-301300 - Ceramic	\$0.00	\$143,000.00	\$0.00	\$143,000.00	\$0.00	\$50,000.00	\$50,000.00	34.97%*	\$93,000.00	\$2,500.00	5.00%	\$2,500.00
8.3 09-651900 - Vinyl	\$0.00	\$580,659.00	(\$248,840.00)	\$331,819.00	\$0.00	\$50,000.00	\$50,000.00	15.07%*	\$281,819.00	\$2,500.00	5.00%	\$2,500.00
8.4 09-800000 - Clubhouse Flooring	\$0.00	\$25,000.00	(\$10,000.00)	\$15,000.00	\$0.00	\$0.00	\$0.00	0.00%	\$15,000.00	\$0.00	0	\$0.00

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8.5 09-912300 - Painting	\$0.00	\$527,872.00	\$242,128.00	\$770,000.00	\$100,000.00	\$100,000.00	\$200,000.00	25.97%	\$570,000.00	\$5,000.00	5.00%	\$10,000.00
09 - Finishes Subtotals	\$0.00	\$2,478,179.00	\$375,835.00	\$2,854,014.00	\$1,056,517.00	\$300,000.00	\$1,356,517.00	47.53%	\$1,497,497.00	\$15,000.00	5.00%	\$67,825.85
9 10 - Specialties												
9.1 10-110000 - Door Hardware	\$0.00	\$75,240.00	(\$21,016.10)	\$54,223.90	\$54,223.90	\$0.00	\$54,223.90	100.00%	\$0.00	\$0.00	0	\$0.00
9.2 10-140000 - Exterior Signs	\$0.00	\$26,400.00	(\$10,000.00)	\$16,400.00	\$8,200.00	\$0.00	\$8,200.00	50.00%	\$8,200.00	\$0.00	0	\$0.00
9.3 10-140010 - Interior Signs	\$0.00	\$26,400.00	(\$10,000.00)	\$16,400.00	\$8,200.00	\$0.00	\$8,200.00	50.00%	\$8,200.00	\$0.00	0	\$0.00
9.4 10-140020 - Monument Sign	\$0.00	\$15,000.00	\$0.00	\$15,000.00	\$7,500.00	\$0.00	\$7,500.00	50.00%	\$7,500.00	\$0.00	0	\$0.00
9.5 10-211300 - Toilet Partitions	\$0.00	\$7,000.00	\$0.00	\$7,000.00	\$0.00	\$0.00	\$0.00	0.00%	\$7,000.00	\$0.00	0	\$0.00
9.6 10-281300 - Toilet Accessories	\$0.00	\$33,000.00	(\$8,012.46)	\$24,987.54	\$24,987.54	\$0.00	\$24,987.54	100.00%	\$0.00	\$0.00	0	\$0.00
9.7 10-440000 - Fire Extinguishers	\$0.00	\$13,200.00	\$0.00	\$13,200.00	\$13,200.00	\$0.00	\$13,200.00	100.00%	\$0.00	\$0.00	0	\$0.00
9.8 10-550000 - Postal Equipment	\$0.00	\$30,000.00	\$0.00	\$30,000.00	\$15,000.00	\$0.00	\$15,000.00	50.00%	\$15,000.00	\$0.00	0	\$0.00
9.9 10-572313 - Closet and Utility Shelving	\$0.00	\$39,600.00	(\$16,345.00)	\$23,255.00	\$11,627.50	\$0.00	\$11,627.50	50.00%	\$11,627.50	\$0.00	0	\$0.00
10 - Specialties Subtotals	\$0.00	\$265,840.00	(\$65,373.56)	\$200,466.44	\$142,938.94	\$0.00	\$142,938.94	71.30%	\$57,527.50	\$0.00	0	\$0.00
10 11 - Equipment												
10.1 11-310000 - Kitchen Appliances	\$0.00	\$580,800.00	\$0.00	\$580,800.00	\$546,462.00	\$0.00	\$546,462.00	94.09%	\$34,338.00	\$0.00	0	\$0.00
10.2 11-310010 - Residential Laundry Equipment: Material	\$0.00	\$237,600.00	(\$237,600.00)	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	0	\$0.00
10.3 11-681300 - Playground Equipment	\$0.00	\$45,000.00	(\$45,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	0	\$0.00
11 - Equipment Subtotals	\$0.00	\$863,400.00	(\$282,600.00)	\$580,800.00	\$546,462.00	\$0.00	\$546,462.00	94.09%	\$34,338.00	\$0.00	0	\$0.00
11 12 - Furnishings												
11.1 12-353013 - Cabinets	\$0.00	\$594,000.00	(\$453,000.00)	\$141,000.00	\$141,000.00	\$0.00	\$141,000.00	100.00%	\$0.00	\$0.00	0	\$0.00

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11.2 12-353015 - Granite	\$0.00	\$264,000.00	\$91,742.00	\$355,742.00	\$249,019.40	\$50,000.00	\$299,019.40	84.06%	* \$56,722.60	\$2,500.00	5.00%	\$8,449.17
11.3 12-930000 - Site Furnishings	\$0.00	\$0.00	\$121,375.43	\$121,375.43	\$0.00	\$50,000.00	\$50,000.00	41.19%	* \$71,375.43	\$2,500.00	5.00%	\$2,500.00
12 - Furnishings Subtotals	\$0.00	\$858,000.00	(\$239,882.57)	\$618,117.43	\$390,019.40	\$100,000.00	\$490,019.40	79.28%	\$128,098.03	\$5,000.00	5.00%	\$10,949.17
12 13 - Special Construction												
12.1 13-000020 - Carports	\$0.00	\$264,000.00	(\$264,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	0	\$0.00
12.2 13-000040 - Maintenance Facility	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00	\$0.00	\$0.00	0.00%	\$20,000.00	\$0.00	0	\$0.00
12.3 13-000050 - Mail Kiosks	\$0.00	\$20,000.00	\$45,825.49	\$65,825.49	\$0.00	\$0.00	\$0.00	0.00%	\$65,825.49	\$0.00	0	\$0.00
12.4 13-000080 - Sport Court	\$0.00	\$35,000.00	(\$35,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	0	\$0.00
12.5 13-000090 - Gazebos	\$0.00	\$25,000.00	(\$25,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	0	\$0.00
12.6 13-110000 - Pools and Pool Equipment	\$0.00	\$300,000.00	(\$276,963.00)	\$23,037.00	\$0.00	\$0.00	\$0.00	0.00%	\$23,037.00	\$0.00	0	\$0.00
13 - Special Construction Subtotals	\$0.00	\$664,000.00	(\$555,137.51)	\$108,862.49	\$0.00	\$0.00	\$0.00	0.00%	\$108,862.49	\$0.00	0	\$0.00
13 14 - Conveying Systems												
13.1 14-240000 - Elevators	\$0.00	\$735,000.00	\$261,959.00	\$996,959.00	\$996,959.00	\$0.00	\$996,959.00	100.00%	\$0.00	\$0.00	0	\$25,447.95
14 - Conveying Systems Subtotals	\$0.00	\$735,000.00	\$261,959.00	\$996,959.00	\$996,959.00	\$0.00	\$996,959.00	100.00%	\$0.00	\$0.00	0	\$25,447.95
14 21 - Fire Protection												
14.1 21-100000 - Fire Sprinkler	\$0.00	\$396,000.00	\$340,896.68	\$736,896.68	\$626,362.18	\$110,534.50	\$736,896.68	100.00%	* \$0.00	\$5,526.73	5.00%	\$36,844.83
21 - Fire Protection Subtotals	\$0.00	\$396,000.00	\$340,896.68	\$736,896.68	\$626,362.18	\$110,534.50	\$736,896.68	100.00%	\$0.00	\$5,526.73	5.00%	\$36,844.83
15 22 - Plumbing												
15.1 22-000010 - Plumbing	\$0.00	\$1,273,687.39	\$391,262.61	\$1,664,950.00	\$1,664,950.00	\$0.00	\$1,664,950.00	100.00%	\$0.00	\$0.00	0	\$73,247.50
15.2 22-000020 - Plumbing Fixtures	\$0.00	\$352,539.66	\$0.00	\$352,539.66	\$352,539.66	\$0.00	\$352,539.66	100.00%	\$0.00	\$0.00	0	\$0.00

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15.3 22-000090 - Hot Water Heaters	\$0.00	\$158,400.00	(\$58,000.00)	\$100,400.00	\$0.00	\$50,200.00	\$50,200.00	50.00%*	\$50,200.00	\$0.00	0.00%	\$0.00
15.4 22-000100 - Tub Repairs	\$0.00	\$6,600.00	\$0.00	\$6,600.00	\$0.00	\$0.00	\$0.00	0.00%	\$6,600.00	\$0.00	0	\$0.00
15.5 22-000110 - Sub-Metering (Water)	\$0.00	\$46,200.00	(\$15,048.00)	\$31,152.00	\$10,000.00	\$5,576.00	\$15,576.00	50.00%*	\$15,576.00	\$278.80	5.00%	\$778.80
22 - Plumbing Subtotals	\$0.00	\$1,837,427.05	\$318,214.61	\$2,155,641.66	\$2,027,489.66	\$55,776.00	\$2,083,265.66	96.64%	\$72,376.00	\$278.80	0.50%	\$74,026.30
16 23 - HVAC												
16.1 23-000010 - HVAC	\$0.00	\$1,161,600.00	\$275,700.00	\$1,437,300.00	\$1,112,643.00	\$150,000.00	\$1,262,643.00	87.85%*	\$174,657.00	\$7,500.00	5.00%	\$63,132.15
16.2 23-000080 - Testing, Balancing, Adjusting	\$0.00	\$92,400.00	(\$92,400.00)	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	0	\$0.00
23 - HVAC Subtotals	\$0.00	\$1,254,000.00	\$183,300.00	\$1,437,300.00	\$1,112,643.00	\$150,000.00	\$1,262,643.00	87.85%	\$174,657.00	\$7,500.00	5.00%	\$63,132.15
17 26 - Electrical												
17.1 26-000010 - Electrical	\$0.00	\$1,557,831.98	\$335,622.28	\$1,893,454.26	\$1,893,454.26	\$0.00	\$1,893,454.26	100.00%	\$0.00	\$0.00	0	\$69,850.78
17.2 26-000014 - Electrical Material	\$0.00	\$0.00	\$52,400.00	\$52,400.00	\$52,400.00	\$0.00	\$52,400.00	100.00%	\$0.00	\$0.00	0	\$0.00
17.3 26-000020 - Telephone & Cable Underground	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00	\$0.00	\$50,000.00	100.00%	\$0.00	\$0.00	0	\$2,500.00
17.4 26-000030 - Low-Voltage Distribution	\$0.00	\$132,000.00	\$0.00	\$132,000.00	\$132,000.00	\$0.00	\$132,000.00	100.00%	\$0.00	\$0.00	0	\$6,600.00
17.5 26-000040 - Electrical Fixtures	\$0.00	\$264,000.00	(\$264,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	0	\$0.00
17.6 26-560020 - Secondary Underground	\$0.00	\$75,000.00	\$15,000.00	\$90,000.00	\$90,000.00	\$0.00	\$90,000.00	100.00%	\$0.00	\$0.00	0	\$9,750.00
17.7 26-560040 - Fire Alarm	\$0.00	\$165,000.00	(\$28,750.00)	\$136,250.00	\$136,250.00	\$0.00	\$136,250.00	100.00%	\$0.00	\$0.00	0	\$6,812.50
26 - Electrical Subtotals	\$0.00	\$2,243,831.98	\$110,272.28	\$2,354,104.26	\$2,354,104.26	\$0.00	\$2,354,104.26	100.00%	\$0.00	\$0.00	0	\$95,513.28
18 28 - Electronic Safety												
18.1 28-000020 - Access Control	\$0.00	\$66,000.00	\$0.00	\$66,000.00	\$0.00	\$0.00	\$0.00	0.00%	\$66,000.00	\$0.00	0	\$0.00

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28 - Electronic Safety Subtotals	\$0.00	\$66,000.00	\$0.00	\$66,000.00	\$0.00	\$0.00	\$0.00	0.00%	\$66,000.00	\$0.00	0	\$0.00
19 31 - Earthwork												
19.1 31-000030 - Earthwork Grading	\$0.00	\$771,983.62	\$0.00	\$771,983.62	\$771,983.62	\$0.00	\$771,983.62	100.00%	\$0.00	\$0.00	0	\$37,302.67
19.2 31-100000 - Site Clearing	\$0.00	\$230,000.00	\$0.00	\$230,000.00	\$230,000.00	\$0.00	\$230,000.00	100.00%	\$0.00	\$0.00	0	\$11,654.81
19.3 31-230660 - Utility Spoil Disposal	\$0.00	\$205,121.00	(\$10,256.05)	\$194,864.95	\$194,864.95	\$0.00	\$194,864.95	100.00%	\$0.00	\$0.00	0	\$9,743.25
19.4 31-250000 - Erosion & Sediment Control	\$0.00	\$37,831.00	\$1,810.00	\$39,641.00	\$39,641.00	\$0.00	\$39,641.00	100.00%	\$0.00	\$0.00	0	\$1,334.08
31 - Earthwork Subtotals	\$0.00	\$1,244,935.62	(\$8,446.05)	\$1,236,489.57	\$1,236,489.57	\$0.00	\$1,236,489.57	100.00%	\$0.00	\$0.00	0	\$60,034.81
20 32 - Exterior Improvemets												
20.1 32-000005 - City Required Infrastructure	\$0.00	\$85,000.00	(\$17,674.48)	\$67,325.52	\$67,325.52	\$0.00	\$67,325.52	100.00%	\$0.00	\$0.00	0	\$1,241.28
20.2 32-000010 - Exterior Improvements	\$0.00	\$445,497.00	(\$14,044.41)	\$431,452.59	\$431,452.59	\$0.00	\$431,452.59	100.00%	\$0.00	\$0.00	0	\$21,372.63
20.3 32-131300 - Concrete Paving	\$0.00	\$1,326,800.00	\$186,655.52	\$1,513,455.52	\$1,513,455.52	\$0.00	\$1,513,455.52	100.00%	\$0.00	\$0.00	0	\$153,590.43
20.4 32-162300 - Sidewalks	\$0.00	\$348,447.00	\$0.00	\$348,447.00	\$348,447.00	\$0.00	\$348,447.00	100.00%	\$0.00	\$0.00	0	\$17,422.35
20.5 32-172300 - Pavement Marking	\$0.00	\$43,560.00	(\$43,560.00)	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	0	\$0.00
20.6 32-172500 - Surveying & Layouts	\$0.00	\$70,000.00	(\$7,000.00)	\$63,000.00	\$63,000.00	\$0.00	\$63,000.00	100.00%	\$0.00	\$0.00	0	\$0.00
20.7 32-800000 - Irrigation Systems	\$0.00	\$200,000.00	(\$34,598.39)	\$165,401.61	\$34,072.88	\$0.00	\$34,072.88	20.60%	\$131,328.73	\$0.00	0	\$4,654.58
20.8 32-930000 - Landscaping	\$0.00	\$264,000.00	(\$16,666.40)	\$247,333.60	\$49,466.72	\$7,118.08	\$56,584.80	22.88%*	\$190,748.80	\$0.00	0.00%	\$2,354.68
32 - Exterior Improvemets Subtotals	\$0.00	\$2,783,304.00	\$53,111.84	\$2,836,415.84	\$2,507,220.23	\$7,118.08	\$2,514,338.31	88.64%*	\$322,077.53	\$0.00	0.00%	\$200,635.95
21 33 - Utilities												
21.1 33-000010 - Site Utilites	\$0.00	\$196,326.35	\$8,073.31	\$204,399.66	\$204,399.66	\$0.00	\$204,399.66	100.00%	\$0.00	\$0.00	0	\$9,816.32

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21.2 33-100000 - Water	\$0.00	\$350,000.00	\$0.00	\$350,000.00	\$350,000.00	\$0.00	\$350,000.00	100.00%	\$0.00	\$0.00	0	\$17,500.00
21.3 33-300000 - Sanitary Sewer	\$0.00	\$250,000.00	\$0.00	\$250,000.00	\$250,000.00	\$0.00	\$250,000.00	100.00%	\$0.00	\$0.00	0	\$12,500.00
21.4 33-400000 - Storm Drain	\$0.00	\$575,000.00	(\$7,340.33)	\$567,659.67	\$567,659.67	\$0.00	\$567,659.67	100.00%	\$0.00	\$0.00	0	\$28,382.98
33 - Utilities Subtotals	\$0.00	\$1,371,326.35	\$732.98	\$1,372,059.33	\$1,372,059.33	\$0.00	\$1,372,059.33	100.00%	\$0.00	\$0.00	0	\$68,199.30
22 50 - Fees												
22.1 50-000010 - Overhead	\$0.00	\$601,852.00	\$124,211.06	\$726,063.06	\$726,063.06	\$0.00	\$726,063.06	100.00%	\$0.00	\$0.00	0	\$0.00
22.2 50-000020 - GC Fee	\$0.00	\$1,805,556.00	\$372,633.18	\$2,178,189.18	\$2,178,189.18	\$0.00	\$2,178,189.18	100.00%	\$0.00	\$0.00	0	\$0.00
50 - Fees Subtotals	\$0.00	\$2,407,408.00	\$496,844.24	\$2,904,252.24	\$2,904,252.24	\$0.00	\$2,904,252.24	100.00%	\$0.00	\$0.00	0	\$0.00
Grand Totals	\$0.00	\$33,500,000.00	\$6,668,970.41	\$40,168,970.41	\$34,267,229.69	\$1,286,241.46	\$35,681,670.86	88.83%	\$4,487,299.55	\$55,861.63	4.34%	\$1,198,148.04