TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
PUBLIC FUNDS INVESTMENT ACT
Internal Management Report (Sec. 2256.023)
Quarter Ending August 31, 2025

Investment Type	FAIR VALUE (MARKET) @ 5/31/2025	CARRYING VALUE @ 5/31/2025	ACCRETION / PURCHASES	AMORTIZATION/ SALES	MATURITIES	TRANSFERS	CARRYING VALUE @ 8/31/2025	FAIR VALUE (MARKET) @ 8/31/2025	CHANGE IN FAIR VALUE (MARKET)	ACCRUED INT RECVBL GAIN	RECOGNIZED GAIN
INDENTURE RELATED:											
Single Family	1,434,945,108.52	1,487,604,040.38	32,301,180.14	(2,252,651.87)	(20,087,805.32)	-	1,497,564,763.33	1,466,388,995.51	21,483,164.04	5,518,164.22	-
RMRB	1,726,376,456.91	1,760,527,558.35	289,422,866.13	(44,134,133.01)	(14,739,181.08)	4,973,353.56	1,996,050,463.95	1,988,551,596.05	26,652,233.54	7,986,742.00	-
Taxable Mortgage Program	6,897,853.53	7,659,088.40	263,274.94	-	(107,994.69)	(4,973,353.56)	2,841,015.09	2,841,015.09	761,234.87	3,277,261.07	-
Multi Family	538,637,125.51	594,147,450.58	39,110,036.93	(20,561,820.50)	(1,569,930.69)	-	611,125,736.32	559,925,754.23	4,310,342.98	841,047.56	-
	3,706,856,544.47	**3,849,938,137.71**	**361,097,358.14**	**(66,948,605.38)**	**(36,504,911.78)**	**0.00**	**4,107,581,978.69**	**4,017,707,360.88**	**53,206,975.43**	**17,623,214.85**	**0.00**

(b) (8) The Department is in compliance with regards to investing its funds in a manner which will provide by priority the following objectives: (1) safety of principal, (2) sufficient liquidity to meet Department cash flow needs, (3) a market rate of return for the risk assumed, and (4) conformation to all applicable state statutes governing the investment of public funds including Section 2306 of the Department's enabling legislation and specifically, Section 2256 of the Texas Government Code, the Public Funds Investment Act.

Per Section 2256.007(d) of the Texas Government Code, the Public Funds Investment Act:

David Cervantes completed 5.0 hrs. of training on the Texas Public Funds Investment Act on November 13 and 14, 2023

Scott Fletcher completed 5.0 hrs. of training on the Texas Public Funds Investment Act on June 27, 2024

Signed by:
2AC1F6509519444

David Cervantes
Director of Administration

Date: 10/28/2025 | 1:08:23 PM CDT

Signed by:
4EDF21944F02498...

Scott Fletcher
Deputy Executive Director - Housing Finance

Date: 10/28/2025 | 1:15:43 PM CDT

BOND FINANCE DIVISION
BOND TRUST INDENTURES
Supplemental Management Report
Quarter Ending August 31, 2025

INVESTMENT TYPE	FAIR VALUE (MARKET) @ 5/31/2025	CARRYING VALUE @ 5/31/2025	ACCRETION / PURCHASES	AMORTIZATION/ SALES	MATURITIES	TRANSFERS	CARRYING VALUE @ 8/31/2025	FAIR VALUE (MARKET) @ 8/31/2025	CHANGE IN FAIR VALUE (MARKET)	RECOGNIZED GAIN
INDENTURE RELATED:										
Mortgage-Backed Securities	3,246,702,404.00	3,389,783,997.24	182,793,682.67	-	(36,504,911.78)	-	3,536,072,768.13	3,446,198,150.32	53,206,975.43	-
Guaranteed Inv Contracts	54,700,440.85	54,700,440.85	2,018,000.00	(68,000.00)	-	-	56,650,440.85	56,650,440.85	-	-
Investment Agreements	872,000.00	872,000.00	-	(872,000.00)	-	-	-	-	-	-
Treasury-Backed Mutual Funds	105,931,157.50	105,931,157.50	39,037,878.83	(8,027,373.40)	-	-	136,941,662.93	136,941,662.93	-	-
Account Control Agreements	-	(0.00)	-	-	-	-	(0.00)	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-	-	-
Municpal Bonds	-	-	-	-	-	-	-	-	-	-
Repurchase Agreements	168,141,090.12	168,141,090.12	137,175,638.54	(45,446,784.88)	-	-	259,869,943.78	259,869,943.78	-	-
SLG Securities	130,509,452.00	130,509,452.00	72,158.10	(12,534,447.10)	-	-	118,047,163.00	118,047,163.00	-	-
Treasury Notes / Bonds	0.00	-	-	-	-	-	-	-	-	0.00
	3,706,856,544.47	**3,849,938,137.71**	**361,097,358.14**	**(66,948,605.38)**	**(36,504,911.78)**	**0.00**	**4,107,581,978.69**	**4,017,707,360.88**	**53,206,975.43**	**0.00**

(b) (8) The Department is in compliance with regards to investing its funds in a manner which will provide by priority the following objectives: (1) safety of principal, (2) sufficient liquidity to meet Department cash flow needs, (3) a market rate of return for the risk assumed, and (4) conformation to all applicable state statutes governing the investment of public funds including Section 2306 of the Department's enabling legislation and specifically, Section 2256 of the Texas Government Code, the Public Funds Investment Act.

Per Section 2256.007(d) of the Texas Government Code, the Public Funds Investment Act:
David Cervantes completed 5.0 hrs. of training on the Texas Public Funds Investment Act on November 13 and 14, 2023
Scott Fletcher completed 5.0 hrs. of training on the Texas Public Funds Investment Act on June 27, 2024

Signed by:
2AC1F65095194A4...
David Cervantes
Director of Administration
Date 10/28/2025 | 1:08:23 PM CDT

Signed by:
4EDF21944F02498...
Scott Fletcher
Deputy Executive Director - Housing Finance
Date 10/28/2025 | 1:16:43 PM CDT