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TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION

PUBLIC FUNDS INVESTMENT ACT
INTERNAL MANAGEMENT REPORT (SEC. 2256.023)
QUARTER ENDING MAY 31, 2025

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TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
PUBLIC FUNDS INVESTMENT ACT
Internal Management Report (Sec. 2256.023)
Quarter Ending May 31, 2025

	Investment Type	FAIR VALUE (MARKET) @ 2/28/2025	CARRYING VALUE @ 2/28/2025	ACCRETION / PURCHASES	AMORTIZATION/ SALES	MATURITIES	TRANSFERS	CARRYING VALUE @ 5/31/2025	FAIR VALUE (MARKET) @ 5/31/2025	CHANGE IN FAIR VALUE (MARKET)	ACCRUED INT RECVBL GAIN	RECOGNIZED GAIN
NON-INDENTURE RELATED:												
General Fund	Repurchase Agreements	8,344,230.21	8,344,230.21	229,970.49	(56,280.83)	-	-	8,517,919.87	8,517,919.87	-	2,025.36	-
Housing Trust Fund	Repurchase Agreements	20,774,842.40	20,774,842.40	1,846,316.36	(1,653,036.54)	-	-	20,968,122.22	20,968,122.22	-	4,986.02	-
Compliance	Repurchase Agreements	18,433,144.33	18,433,144.33	104,907.02	(53,421.95)	-	-	18,484,629.40	18,484,629.40	-	4,395.24	-
Housing Initiatives	Repurchase Agreements	35,840,499.65	35,840,499.65	75,028.56	(4,457.18)	-	-	35,911,071.03	35,911,071.03	-	8,539.06	-
Ending Homelessness Trust Fund	Repurchase Agreements	563,702.48	563,702.48	23,050.54	-	-	-	586,753.02	586,753.02	-	139.52	-
NON-INDENTURE RELATED TOTAL		**83,956,419.07**	**83,956,419.07**	**2,279,272.97**	**(1,767,196.50)**	**0.00**	**0.00**	**84,468,495.54**	**84,468,495.54**	**0.00**	**20,085.20**	**0.00**

(b) (8) The Department is in compliance with regards to investing its funds in a manner which will provide by priority the following objectives: (1) safety of principal, (2) sufficient liquidity to meet Department cash flow needs, (3) a market rate of return for the risk assumed, and (4) conformation to all applicable state statutes governing the investment of public funds including Section 2306 of the Department's enabling legislation and specifically, Section 2256 of the Texas Government Code, the Public Funds Investment Act.

Per Section 2256.007(d) of the Texas Government Code, the Public Funds Investment Act:
David Cervantes completed 5.0 hrs. of training on the Texas Public Funds Investment Act on November 13 and 14, 2023
Scott Fletcher completed 5.0 hrs. of training on the Texas Public Funds Investment Act on June 27, 2024

Signed by:
2AC1E6D0B618444...
David Cervantes
Director of Administration
Date: July 14, 2025

Signed by:
4E1B2719A0-D2498...
Scott Fletcher
Director of Bond Finance
Date: July 14, 2025

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Texas Department of Housing and Community Affairs
Non-Indenture Investment Summary
For Period Ending May 31, 2025

Investment Type	Issue	Current Interest Rate	Current Purchase Date	Current Maturity Date	Beginning Carrying Value 2/28/2025	Beginning Market Value 2/28/2025	Accretions/ Purchases	Amortizations/ Sales	Maturities	Transfers	Ending Carrying Value 5/31/2025	Ending Market Value 5/31/2025	Change In Market Value	Recognized Gain
Repo Agmt	General Fund	4.28	5/30/2025	6/2/2025	1,519,155.35	1,519,155.35	28,264.89	-	-		1,547,420.24	1,547,420.24	-	-
Repo Agmt	General Fund	4.28	5/30/2025	6/2/2025	0.02	0.02	-	-	-		0.02	0.02	-	-
Repo Agmt	General Fund	4.28	5/30/2025	6/2/2025	19,517.68	19,517.68	45,235.47	-	-		64,753.15	64,753.15	-	-
Repo Agmt	General Fund	4.28	5/30/2025	6/2/2025	673,862.28	673,862.28	23,822.63	-	-		697,684.91	697,684.91	-	-
Repo Agmt	General Fund	4.28	5/30/2025	6/2/2025	4,079,373.52	4,079,373.52	119,184.09	-	-		4,198,557.61	4,198,557.61	-	-
Repo Agmt	General Fund	4.28	5/30/2025	6/2/2025	469,218.35	469,218.35	5,065.48	-	-		474,283.83	474,283.83	-	-
Repo Agmt	General Fund	4.28	5/30/2025	6/2/2025	771,277.18	771,277.18	8,395.38	-	-		779,672.56	779,672.56	-	-
Repo Agmt	General Fund	4.28	5/30/2025	6/2/2025	810,683.36	810,683.36	-	(56,280.83)	-		754,402.53	754,402.53	-	-
Repo Agmt	General Fund	4.28	5/30/2025	6/2/2025	1,142.47	1,142.47	2.55	-	-		1,145.02	1,145.02	-	-
	General Fund Total				**8,344,230.21**	**8,344,230.21**	**229,970.49**	**(56,280.83)**	**-**	**-**	**8,517,919.87**	**8,517,919.87**	**-**	**-**
Repo Agmt	Housing Trust Fund	4.28	5/30/2025	6/2/2025	78,558.29	78,558.29	7,765.73	-	-		86,324.02	86,324.02	-	-
Repo Agmt	Housing Trust Fund	4.28	5/30/2025	6/2/2025	429,108.40	429,108.40	34,552.06	-	-		463,660.46	463,660.46	-	-
Repo Agmt	Housing Trust Fund	4.28	5/30/2025	6/2/2025	617,105.48	617,105.48	35,424.40	-	-		652,529.88	652,529.88	-	-
Repo Agmt	General Revenue Appn	4.28	5/30/2025	6/2/2025	828,552.17	828,552.17	121,110.72	-	-		949,662.89	949,662.89	-	-
Repo Agmt	General Revenue Appn	4.28	5/30/2025	6/2/2025	542,880.64	542,880.64	-	(79,991.01)	-		462,889.63	462,889.63	-	-
Repo Agmt	General Revenue Appn	4.28	5/30/2025	6/2/2025	2,659,030.97	2,659,030.97	-	(820,962.11)	-		1,838,068.86	1,838,068.86	-	-
Repo Agmt	General Revenue Appn	4.28	5/30/2025	6/2/2025	847,617.33	847,617.33	67,463.45	-	-		915,080.78	915,080.78	-	-
Repo Agmt	General Revenue Appn	4.28	5/30/2025	6/2/2025	228,497.90	228,497.90	-	-	-		228,497.90	228,497.90	-	-
Repo Agmt	Housing Trust Fund-GR	4.28	5/30/2025	6/2/2025	1,881,100.50	1,881,100.50	-	(171,904.26)	-		1,709,196.24	1,709,196.24	-	-
Repo Agmt	Housing Trust Fund-GR	4.28	5/30/2025	6/2/2025	1,589,046.76	1,589,046.76	-	(162,509.16)	-		1,426,537.60	1,426,537.60	-	-
Repo Agmt	Housing Trust Fund-GR	4.28	5/30/2025	6/2/2025	1,227,899.00	1,227,899.00	140,000.00	-	-		1,367,899.00	1,367,899.00	-	-
Repo Agmt	Boostrap -GR	4.28	5/30/2025	6/2/2025	3,866,284.75	3,866,284.75	-	-	-		3,866,284.75	3,866,284.75	-	-
Repo Agmt	Boostrap -GR	4.28	5/30/2025	6/2/2025	5,279,160.21	5,279,160.21	-	(417,670.00)	-		4,861,490.21	4,861,490.21	-	-
Repo Agmt	Boostrap -GR	4.28	5/30/2025	6/2/2025	700,000.00	700,000.00	1,440,000.00	-	-		2,140,000.00	2,140,000.00	-	-
	Housing Trust Fund Total				**20,774,842.40**	**20,774,842.40**	**1,846,316.36**	**(1,653,036.54)**	**-**	**-**	**20,968,122.22**	**20,968,122.22**	**-**	**-**
Repo Agmt	Multi Family	4.28	5/30/2025	6/2/2025	1,162,990.02	1,162,990.02	11,557.78	-	-		1,174,547.80	1,174,547.80	-	-
Repo Agmt	Multi Family	4.28	5/30/2025	6/2/2025	1,095,051.92	1,095,051.92	93,349.24	-	-		1,188,401.16	1,188,401.16	-	-
Repo Agmt	Low Income Tax Credit Prog.	4.28	5/30/2025	6/2/2025	16,175,102.39	16,175,102.39	-	(53,421.95)	-		16,121,680.44	16,121,680.44	-	-
	Compliance Total				**18,433,144.33**	**18,433,144.33**	**104,907.02**	**(53,421.95)**	**-**	**-**	**18,484,629.40**	**18,484,629.40**	**-**	**-**
Repo Agmt	Asset Management	4.28	5/30/2025	6/2/2025	2,639,746.00	2,639,746.00	56,954.27	-	-		2,696,700.27	2,696,700.27	-	-
Repo Agmt	Low Income Tax Credit Prog.	4.28	5/30/2025	6/2/2025	30,000.00	30,000.00	-	-	-		30,000.00	30,000.00	-	-
Repo Agmt	Low Income Tax Credit Prog.	4.28	5/30/2025	6/2/2025	2,975,419.83	2,975,419.83	13,893.72	-	-		2,989,313.55	2,989,313.55	-	-
Repo Agmt	Low Income Tax Credit Prog.	4.28	5/30/2025	6/2/2025	29,809,883.27	29,809,883.27	-	(4,457.18)	-		29,805,426.09	29,805,426.09	-	-
Repo Agmt	Low Income Tax Credit Prog.	4.28	5/30/2025	6/2/2025	385,450.55	385,450.55	4,180.57	-	-		389,631.12	389,631.12	-	-
	Housing Inititatives Total				**35,840,499.65**	**35,840,499.65**	**75,028.56**	**(4,457.18)**	**-**	**-**	**35,911,071.03**	**35,911,071.03**	**-**	**-**
Repo Agmt	Homelessness - HB4102	4.28	5/30/2025	6/2/2025	563,702.48	563,702.48	23,050.54	-	-		586,753.02	586,753.02	-	-
	Homelessness - HB4102 Total				**563,702.48**	**563,702.48**	**23,050.54**	**-**	**-**	**-**	**586,753.02**	**586,753.02**	**-**	**-**
	Total Non-Indenture Related Investment Summary				**83,956,419.07**	**83,956,419.07**	**2,279,272.97**	**(1,767,196.50)**	**-**	**-**	**84,468,495.54**	**84,468,495.54**	**-**	**-**