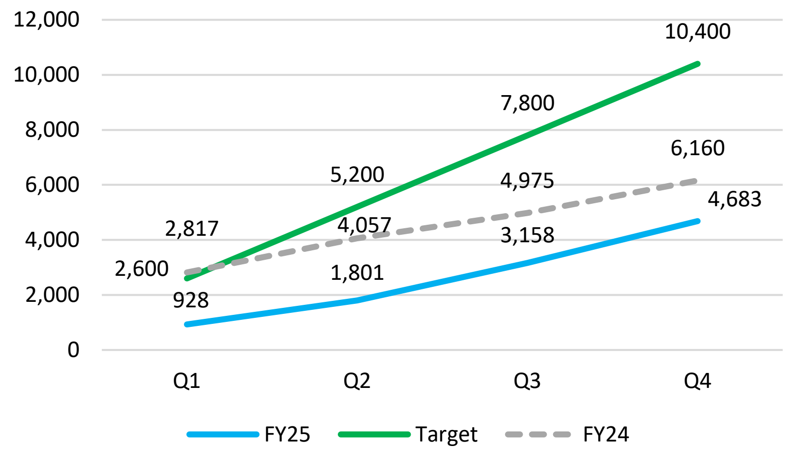
Key Performance Measure Report

Fiscal Year 2025

Goal: Increase availability of safe, decent, and affordable housing.

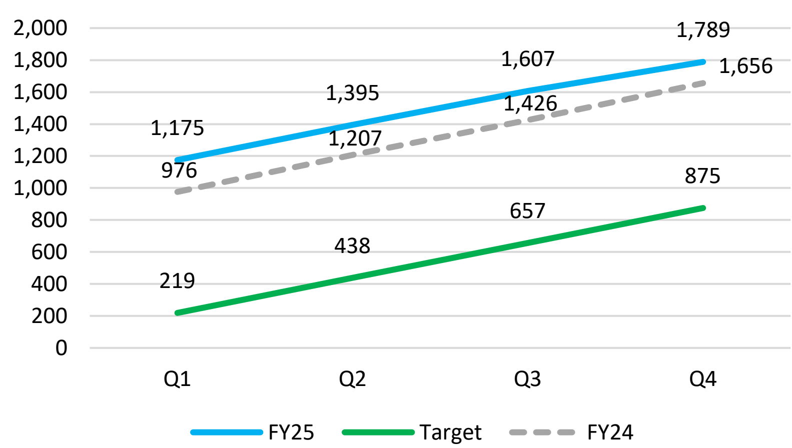
Key Measure 1: Number of households receiving mortgage loans with or without down payment assistance, mortgage credit certificates, and mortgage credit certificates combined with mortgage loans (Budget Strategy A.1.1).



FY25 Target: 10,400
FY25 Q4 Served: 1,525
FY25 Total Served: 4,683
Percentage of Target: 45.0%

Explanation of Variance: Q4 remains steady despite tremendous continued volatility in the secondary mortgage market. This volatile market trickled down to severe affordability issues for even the most qualified home buyers due to high interest rates, supply chain issues associated with New Construction, and homes in need of repairs to qualify for certain government loans. Hazard, Wind, Hail and Other peril homeowner's insurance that is required by Program added additional challenges to a homebuyer's ability to qualify for a mortgage. Additionally, low available home inventory drove higher sales prices that have remained high. Q4 also reflects new stricter underwriting overlay changes for all loans effective January 2024 that are now closing out. Future quarters will reflect changes to program guidelines that will allow for an increase in households assisted and will be reflected in upcoming reporting quarters.

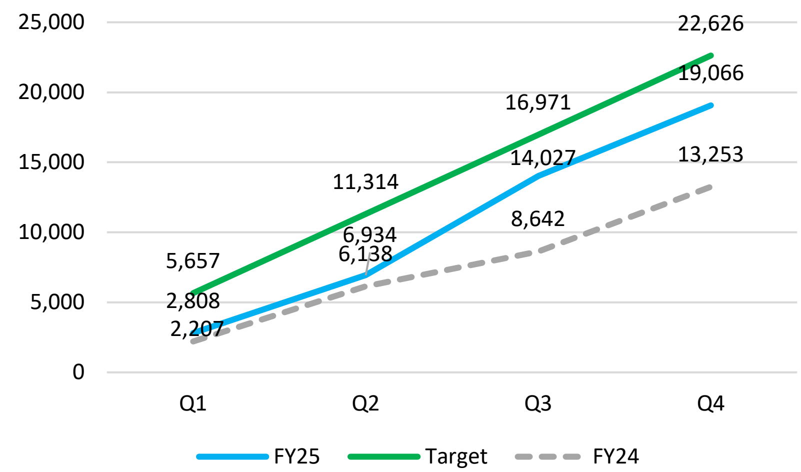
Key Measure 2: Number of households assisted with tenant-based rental assistance (TBRA) or single-family home rehabilitation, new construction, or reconstruction (Budget Strategy A.1.2).



FY25 Target: 875
FY25 Q4 Served: 182
FY25 Total Served: 1,789
Percentage of Target: 204.5%

Explanation of Variance: HHs served in Q1 will always contain more than 25% of the FY target due to the methodology and calculation of TBRA performance (EX4), which includes HHs served as of September 1 plus new HHs served in Q1. Consistent with trends seen since the onset of the COVID-19 pandemic, TBRA subrecipients are serving an elevated number of HHs that need rental assistance. Paired with the flexibility in how the agency uses HOME funds, TDHCA has been able to support more HHs with TBRA.

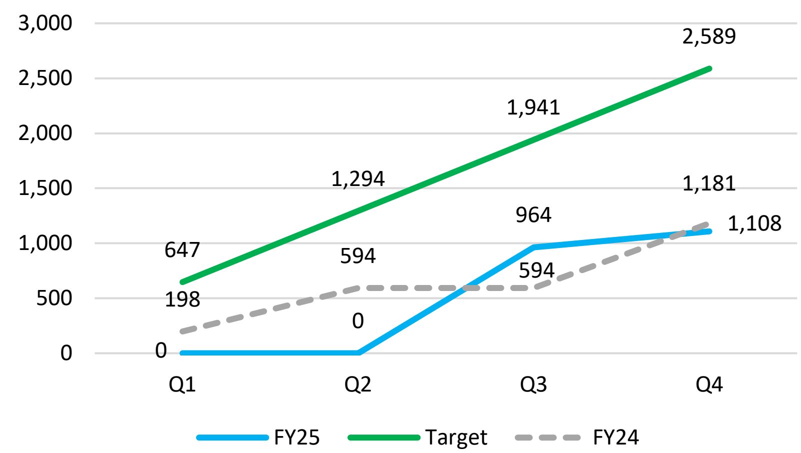
Key Measure 3: Number of restricted units newly constructed or rehabilitated through 4% and 9% Housing Tax Credits (Budget Strategy A.1.7).



FY25 Target: 22,626
FY25 Q4 Served: 5,039
FY25 Total Served: 19,066
Percentage of Target: 84.3%

Explanation of Variance: Fewer than anticipated cost certifications were received. Many developments experienced construction delays, which resulted in delays to cost certification submission.

Key Measure 4: Number of restricted units newly constructed or rehabilitated through Mortgage Revenue Bonds (Budget Strategy A.1.8).

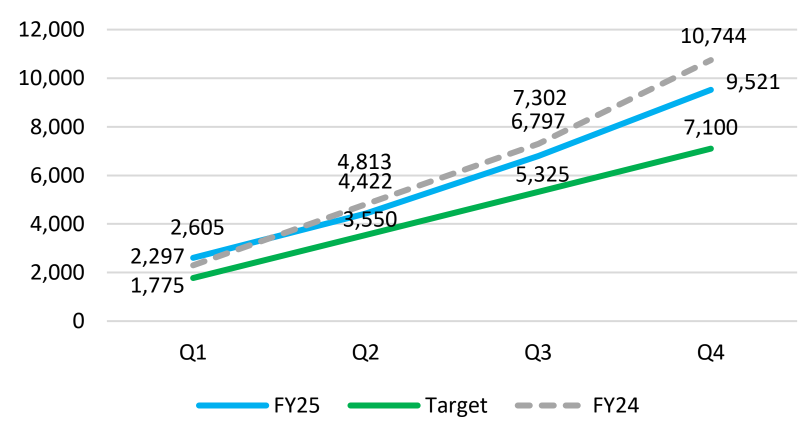


FY25 Target: 2,589
FY25 Q4 Served: 144
FY25 Total Served: 1,108
Percentage of Target: 42.8%

Explanation of Variance: Delays in the submission of cost certifications and ongoing challenges in financing and constructing multifamily developments have contributed to lower-than-anticipated production of affordable multifamily units. Further, staff optimism concerning a correction of the challenges with multifamily development experienced during the COVID-19 pandemic and an anticipated "wave" of cost certification submissions may have contributed to the variance between actual and anticipated unit production.

Goal: Provide information and assistance.

Key Measure 5: Number of information and technical assistance requests completed by the Housing Resource Center (Budget Strategy B.1.1).

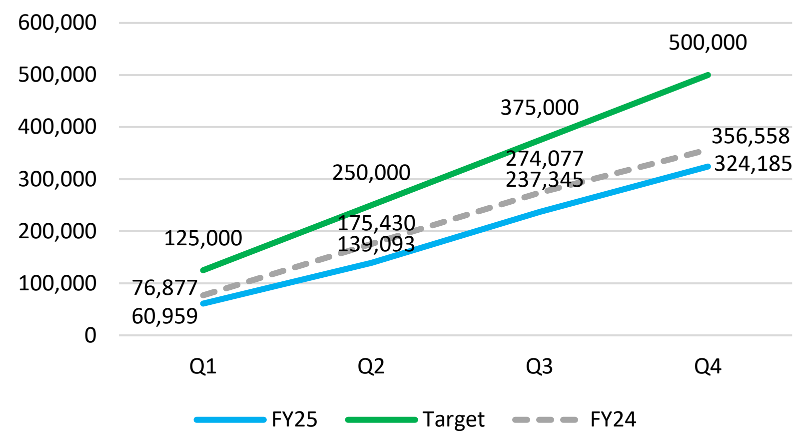


FY25 Target: 7,100
FY25 Q4 Served: 2,724
FY25 Total Served: 9,521
Percentage of Target: 134.1%

Explanation of Variance: The Housing Resource Center (HRC) responded to an elevated number of phone calls and emails due to increased inquiries about rental assistance and other funding.

Goal: Improve poor and homeless living conditions and reduce very low-income energy costs.

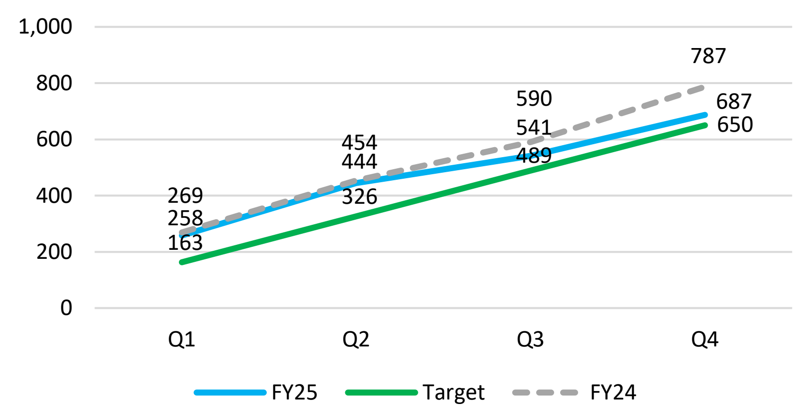
Key Measure 6: Number of persons assisted through Community Services Block Grant (CSBG), Emergency Solutions Grants (ESG), and Homeless Housing and Services Program (HHSP) funds (Budget Strategy C.1.1).



FY25 Target: 500,000
FY25 Q4 Served: 86,840
FY25 Total Served: 324,185
Percentage of Target: 64.8%

Explanation of Variance: The decrease in persons assisted through the Community Services Block Grant (CSBG) in Q4 is due to cyclical program variations. Lower than anticipated fiscal year output is attributable to subrecipient budget cuts to other programs tied to CSBG funding resulting in a reduction in the number of people served by CSBG.

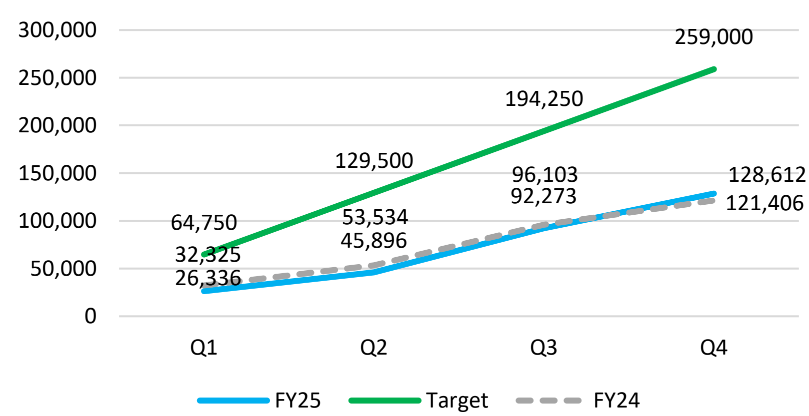
Key Measure 7: Number of persons assisted through CSBG, ESG, and HHSP funds that achieve incomes above poverty level (Budget Strategy C.1.1).



FY25 Target: 650
FY25 Q4 Served: 146
FY25 Total Served: 687
Percentage of Target: 105.7%

Explanation of Variance: Higher than anticipated program performance is desirable and reflects the program's growing effectiveness and the cumulative impact of sustained assistance.

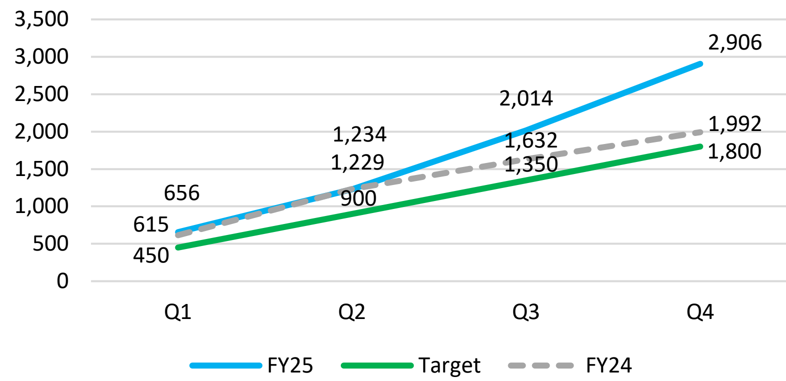
Key Measure 8: Number of households receiving energy assistance through the Comprehensive Energy Assistance Program (CEAP) (Budget Strategy C.2.1).



FY25 Target: 259,000
FY25 Q4 Served: 36,339
FY25 Total Served: 128,612
Percentage of Target:

Explanation of Variance: Lower than anticipated energy assistance program output is attributable to subrecipients' receipt of utility assistance funding from alternative funding sources that reduced demand for TDHCA energy assistance funding. Additionally, one subrecipient was not awarded funding as anticipated due to program compliance concerns, which further contributed to lower than anticipated energy assistance program output.

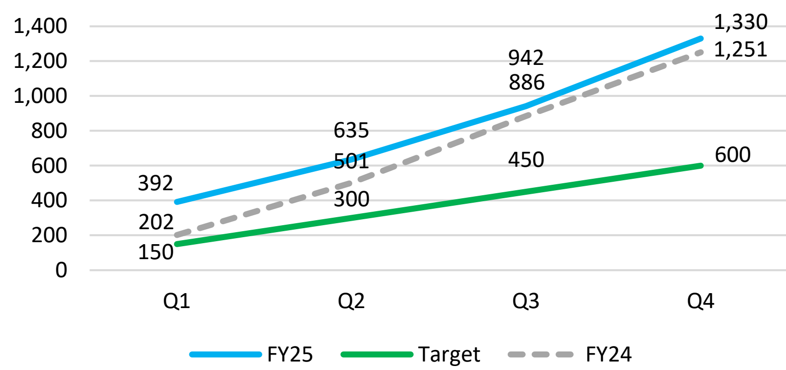
Key Measure 9: Number of dwelling units weatherized through the Weatherization Assistance Program (WAP) (Budget Strategy C.2.1).



FY25 Target: 1,800
FY25 Q4 Served: 892
FY25 Total Served: 2,906
Percentage of Target: 161.4%

Explanation of Variance: Higher than anticipated number of dwellings weatherized in Q4 is due to subrecipients continued ramping up of their BIL WAP programs. Q4 also included the end of program year when subrecipients attempt to expend remaining program funds.

Key Measure 10: Number of Colonia residents receiving direct assistance from self-help centers (Budget Strategy C.3.1).

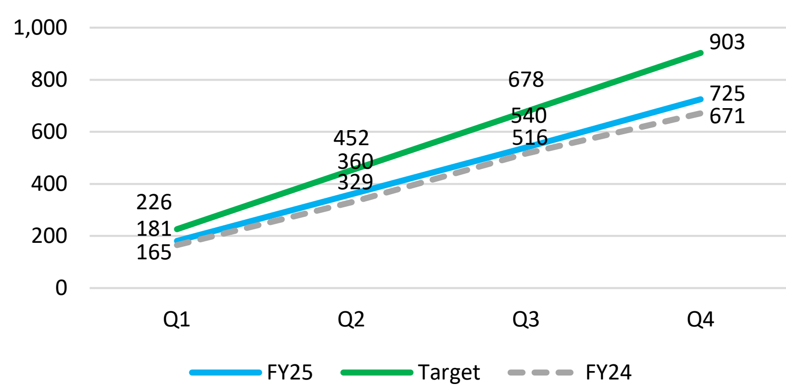


FY25 Target: 600
FY25 Q4 Served: 388
FY25 Total Served: 1,330
Percentage of Target: 221.7%

Explanation of Variance: More Colonia residents have utilized self-help centers since the pandemic. Targets will be updated next biennium.

Goal: Ensure compliance with program mandates.

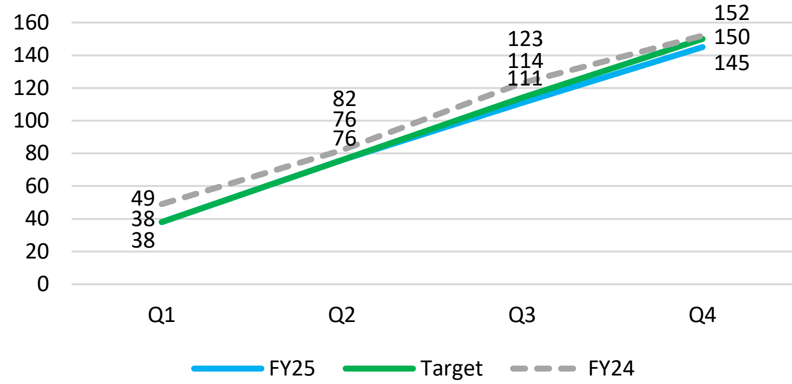
Key Measure 11: Number of file reviews conducted to confirm compliance with multi-family Land Use Restriction Agreement (LURA) requirements (Budget Strategy D.1.1).



FY25 Target: 903
FY25 Q4 Served: 185
FY25 Total Served: 725
Percentage of Target:

Explanation of Variance: The Compliance Division has several new staff members in training to be a lead monitor, which usually takes about 2 years. The Division completed fewer monitoring reviews than expected because of the new staff members are still being trained.

Measure 12: Number of monitoring reviews of all non-formula contracts (Budget Strategy D.1.2).



FY25 Target: 150
FY25 Q4 Served: 34
FY25 Total Served: 145
Percentage of Target: 96.7%

Explanation of Variance: Actual performance within acceptable range of projected performance. No explanation required.