

EXHIBIT B

COST DIFFERENCES

	Original Cost Schedule	Supplemental Cost Schedule	Percentage of Increase
Site Work Cost	\$1,826,927	\$3,481,289	90.55%
Site Amenities	\$1,413,330	\$2,227,925	57.63%
Building Costs	\$23,635,401	\$40,021,766	69.35%
Soft Costs	\$2,480,961	\$4,579,209	84.57%
Financing Costs	\$5,433,925	\$10,518,675	93.57%
Developer Fees	\$5,906,248	\$10,124,500	71.42%
Reserves	\$634,000	\$1,000,000	57.72%
Total Housing Development Costs	\$50,224,601	\$84,092,368	67.43%
Annual Housing Tax Credit Amount (Estimated)	\$1,913,049	\$4,037,186	111.03%