

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION

PUBLIC FUNDS INVESTMENT ACT
INTERNAL MANAGEMENT REPORT (SEC. 2256.023)
QUARTER ENDING MAY 31, 2026

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
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Internal Management Report (Sec. 2256.023)
Quarter Ending May 31, 2026

Investment Type		FAIR VALUE (MARKET) @ 2/28/2026	CARRYING VALUE @ 2/28/2026	ACCRETION / PURCHASES	AMORTIZATION/ SALES	MATURITIES	TRANSFERS	CARRYING VALUE @ 5/31/2026	FAIR VALUE (MARKET) @ 5/31/2026	CHANGE IN FAIR VALUE (MARKET)	ACCRUED INT REC'BL GAIN	RECOGNIZED GAIN
NON-INDENTURE RELATED:												
General Fund	Repurchase Agreements	9,121,715.12	9,121,715.12	378,663.63	(39,709.59)	-	-	9,460,669.16	9,460,669.16	-	2,814.55	
Housing Trust Fund	Repurchase Agreements	22,993,841.77	22,993,841.77	1,569,387.07	(1,519,046.32)	-	-	23,044,182.52	23,044,182.52	-	6,855.91	
Compliance	Repurchase Agreements	20,792,641.58	20,792,641.58	67,569.43	(38,166.16)	-	-	20,822,044.85	20,822,044.85	-	6,194.56	
Housing Initiatives	Repurchase Agreements	39,740,560.94	39,740,560.94	80,055.47	(870,943.28)	-	-	38,949,673.13	38,949,673.13	-	11,587.73	
Ending Homelessness Trust Fund	Repurchase Agreements	787,294.06	787,294.06	75,949.51	-	-	-	863,243.57	863,243.57	-	256.81	
NON-INDENTURE RELATED TOTAL		93,436,053.47	93,436,053.47	2,171,625.11	(2,467,865.35)	0.00	0.00	93,139,813.23	93,139,813.23	0.00	27,709.56	0.00

(b) (8) The Department is in compliance with regards to investing its funds in a manner which will provide by priority the following objectives: (1) safety of principal, (2) sufficient liquidity to meet Department cash flow needs, (3) a market rate of return for the risk assumed, and (4) conformation to all applicable state statutes governing the investment of public funds including Section 2306 of the Department's enabling legislation and specifically, Section 2256 of the Texas Government Code, the Public Funds Investment Act.

Per Section 2256.007(d) of the Texas Government Code, the Public Funds Investment Act:
David Cervantes completed 5.0 hrs. of training on the Texas Public Funds Investment Act on October 22, 2025
Scott Fletcher completed 5.0 hrs. of training on the Texas Public Funds Investment Act on June 27, 2024

Signed by:

230A69573F7A7476
David Cervantes
Director of Administration

Date: July 13, 2026

DocuSigned by:

F1F0699939159AE
Scott Fletcher
Deputy Executive Director - Housing Finance

Date: July 13, 2026

Texas Department of Housing and Community Affairs
Non-Indenture Investment Summary
For Period Ending May 31, 2026

Investment		Current Interest	Current Purchase	Current	Beginning Carrying Value	Beginning Market Value	Accretions/ Purchases	Amortizations/ Sales	Maturities	Transfers	Ending Carrying Value	Ending Market Value	Change In Market Value	Recognized Gain
Type	Issue	Rate	Date	Maturity Date	2/28/2026	2/28/2026					5/31/2026	5/31/2026		
Repo Agmt	General Fund	3.57	5/29/2026	6/1/2026	1,659,257.47	1,659,257.47	35,265.84	-	-	-	1,694,523.31	1,694,523.31	-	-
Repo Agmt	General Fund	3.57	5/29/2026	6/1/2026	0.02	0.02	-	-	-	-	0.02	0.02	-	-
Repo Agmt	General Fund	3.57	5/29/2026	6/1/2026	53,679.44	53,679.44	39,375.65	-	-	-	93,055.09	93,055.09	-	-
Repo Agmt	General Fund	3.57	5/29/2026	6/1/2026	603,042.24	603,042.24	-	(39,478.69)	-	-	563,563.55	563,563.55	-	-
Repo Agmt	General Fund	3.57	5/29/2026	6/1/2026	4,573,124.22	4,573,124.22	175,272.54	-	-	-	4,748,396.76	4,748,396.76	-	-
Repo Agmt	General Fund	3.57	5/29/2026	6/1/2026	492,865.50	492,865.50	1,043.35	-	-	-	493,908.85	493,908.85	-	-
Repo Agmt	General Fund	3.60	2/27/2026	3/2/2026	230.90	230.90	-	(230.90)	-	-	-	-	-	-
Repo Agmt	General Fund	3.57	5/29/2026	6/1/2026	960,779.89	960,779.89	120,569.90	-	-	-	1,081,349.79	1,081,349.79	-	-
Repo Agmt	General Fund	3.57	5/29/2026	6/1/2026	777,575.46	777,575.46	7,135.81	-	-	-	784,711.27	784,711.27	-	-
Repo Agmt	General Fund	3.57	5/29/2026	6/1/2026	1,159.98	1,159.98	0.54	-	-	-	1,160.52	1,160.52	-	-
General Fund Total					9,121,715.12	9,121,715.12	378,663.63	(39,709.59)	-	-	9,460,669.16	9,460,669.16	-	-
Repo Agmt	Housing Trust Fund	3.57	5/29/2026	6/1/2026	110,701.57	110,701.57	8,378.87	-	-	-	119,080.44	119,080.44	-	-
Repo Agmt	Housing Trust Fund	3.57	5/29/2026	6/1/2026	601,482.27	601,482.27	38,675.67	-	-	-	640,157.94	640,157.94	-	-
Repo Agmt	Housing Trust Fund	3.57	5/29/2026	6/1/2026	788,307.92	788,307.92	41,956.26	-	-	-	830,264.18	830,264.18	-	-
Repo Agmt	General Revenue Appn	3.57	5/29/2026	6/1/2026	1,306,737.62	1,306,737.62	107,030.20	-	-	-	1,413,767.82	1,413,767.82	-	-
Repo Agmt	General Revenue Appn	3.57	5/29/2026	6/1/2026	342,978.52	342,978.52	-	(183,264.25)	-	-	159,714.27	159,714.27	-	-
Repo Agmt	General Revenue Appn	3.57	5/29/2026	6/1/2026	3,220,757.36	3,220,757.36	-	(780,831.85)	-	-	2,439,925.51	2,439,925.51	-	-
Repo Agmt	General Revenue Appn	3.57	5/29/2026	6/1/2026	1,142,017.97	1,142,017.97	59,202.96	-	-	-	1,201,220.93	1,201,220.93	-	-
Repo Agmt	General Revenue Appn	3.57	5/29/2026	6/1/2026	228,497.90	228,497.90	-	-	-	-	228,497.90	228,497.90	-	-
Repo Agmt	Housing Trust Fund-GR	3.57	5/29/2026	6/1/2026	1,684,776.24	1,684,776.24	-	-	-	-	1,684,776.24	1,684,776.24	-	-
Repo Agmt	Housing Trust Fund-GR	3.57	5/29/2026	6/1/2026	793,534.31	793,534.31	-	(32,833.35)	-	-	760,700.96	760,700.96	-	-
Repo Agmt	Housing Trust Fund-GR	3.57	5/29/2026	6/1/2026	1,155,229.63	1,155,229.63	-	(175,616.87)	-	-	979,612.76	979,612.76	-	-
Repo Agmt	Housing Trust Fund-GR	3.57	5/29/2026	6/1/2026	1,250,133.50	1,250,133.50	160,643.11	-	-	-	1,410,776.61	1,410,776.61	-	-
Repo Agmt	Bootstrap -GR	3.57	5/29/2026	6/1/2026	3,866,284.75	3,866,284.75	-	-	-	-	3,866,284.75	3,866,284.75	-	-
Repo Agmt	Bootstrap -GR	3.57	5/29/2026	6/1/2026	4,516,970.21	4,516,970.21	-	(99,000.00)	-	-	4,417,970.21	4,417,970.21	-	-
Repo Agmt	Bootstrap -GR	3.57	5/29/2026	6/1/2026	1,515,000.00	1,515,000.00	-	(247,500.00)	-	-	1,267,500.00	1,267,500.00	-	-
Repo Agmt	Bootstrap -GR	3.57	5/29/2026	6/1/2026	470,432.00	470,432.00	1,153,500.00	-	-	-	1,623,932.00	1,623,932.00	-	-
Housing Trust Fund Total					22,993,841.77	22,993,841.77	1,569,387.07	(1,519,046.32)	-	-	23,044,182.52	23,044,182.52	-	-
Repo Agmt	Multi Family	3.57	5/29/2026	6/1/2026	1,285,221.50	1,285,221.50	-	(21,264.75)	-	-	1,263,956.75	1,263,956.75	-	-
Repo Agmt	Multi Family	3.57	5/29/2026	6/1/2026	1,143,558.93	1,143,558.93	67,569.43	-	-	-	1,211,128.36	1,211,128.36	-	-
Repo Agmt	Low Income Tax Credit Prog.	3.57	5/29/2026	6/1/2026	18,363,861.15	18,363,861.15	-	(16,901.41)	-	-	18,346,959.74	18,346,959.74	-	-
Compliance Total					20,792,641.58	20,792,641.58	67,569.43	(38,166.16)	-	-	20,822,044.85	20,822,044.85	-	-
Repo Agmt	Asset Management	3.57	5/29/2026	6/1/2026	2,798,259.36	2,798,259.36	40,775.83	-	-	-	2,839,035.19	2,839,035.19	-	-
Repo Agmt	Low Income Tax Credit Prog.	3.57	5/29/2026	6/1/2026	30,000.00	30,000.00	-	-	-	-	30,000.00	30,000.00	-	-
Repo Agmt	Low Income Tax Credit Prog.	3.57	5/29/2026	6/1/2026	3,106,616.35	3,106,616.35	35,645.39	-	-	-	3,142,261.74	3,142,261.74	-	-
Repo Agmt	Low Income Tax Credit Prog.	3.57	5/29/2026	6/1/2026	33,404,237.65	33,404,237.65	-	(870,943.28)	-	-	32,533,294.37	32,533,294.37	-	-
Repo Agmt	Low Income Tax Credit Prog.	3.57	5/29/2026	6/1/2026	401,447.58	401,447.58	3,634.25	-	-	-	405,081.83	405,081.83	-	-
Housing Initiatives Total					39,740,560.94	39,740,560.94	80,055.47	(870,943.28)	-	-	38,949,673.13	38,949,673.13	-	-
Repo Agmt	Homelessness - HB4102	3.57	5/29/2026	6/1/2026	787,294.06	787,294.06	75,949.51	-	-	-	863,243.57	863,243.57	-	-
Homelessness - HB4102 Total					787,294.06	787,294.06	75,949.51	-	-	-	863,243.57	863,243.57	-	-
Total Non-Indenture Related Investment Summary					93,436,053.47	93,436,053.47	2,171,625.11	(2,467,865.35)	-	-	93,139,813.23	93,139,813.23	-	-