



DCTC

DEVELOPMENT CORPORATION OF TARRANT COUNTY
& THE STATE OF TEXAS

CHDO Nonprofit

Amendment Request Cover Letter
Summit Senior Village CMTS#3359
April 7, 2026

Dear Sir or Madam,

The purpose of this letter is to formally request an amendment to the Land Use Restriction Agreement (LURA) for Summit Senior Village. Specifically, we request that the elderly designation remain in place throughout the Extended Use Period.

This change is necessary to ensure the continued availability of affordable housing for elderly residents in Gainesville, Texas. Currently, approximately 35.8% of Gainesville residents are over the age of 50. The median household income is \$58,809, and approximately 9% of seniors aged 65 and older live in poverty. These figures highlight the ongoing need for affordable housing options tailored to senior populations.

Maintaining the elderly designation throughout the Extended Use Period, which expires on April 20, 2045, will help preserve critical housing resources for both current and future elderly residents in the community.

Additionally, the Development Corporation of Tarrant County was not part of the ownership structure at the time of the original application for Summit Senior Village. On July 30, 2020, the Development Corporation of Tarrant County acquired the following entities associated with the property:

- MAEDC Gainesville Seniors, L.P.
- Gainesville DCTC, LLC
- Gainesville Senior Living, LLC

Given these factors, we believe there is strong justification and good cause for this amendment. We respectfully request approval to extend the elderly designation throughout the Extended Use Period.

Sincerely,

Charles Price
President
Development Corporation of Tarrant County

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