

**Texas Department of Housing and Community Affairs**  
**Bond Finance Division**  
**Executive Summary**  
As of November 30, 2025

	Single Family Indenture Funds	Residential Mortgage Revenue Bond Indenture Funds	Multi-Family Indenture Funds	Combined Totals
<b>PARITY COMPARISON:</b>				
PARITY ASSETS				
Cash	\$ -	\$ -	\$ -	\$ -
Investments <sup>(1)</sup>	\$ 115,746,063	\$ 258,867,397	\$ 578,731,424	\$ 953,344,884
Mortgage Backed Securities <sup>(1)</sup>	\$ 1,340,896,585	\$ 2,007,462,508		\$ 3,348,359,093
Accrued Interest Receivable	\$ 5,992,989	\$ 8,418,744	\$ 7,070,719	\$ 21,482,452
				\$ -
<b>TOTAL PARITY ASSETS</b>	<b>\$ 1,462,635,637</b>	<b>\$ 2,274,748,649</b>	<b>\$ 1,717,942,601</b>	<b>\$ 5,455,326,887</b>
PARITY LIABILITIES				
Notes Payable	\$ -	\$ 10,000,000	\$ 562,605,177	\$ 572,605,177
Bonds Payable <sup>(1)</sup>	\$ 1,366,516,312	\$ 2,136,500,055	\$ 901,150,457	\$ 4,404,166,824
Accrued Interest Payable	\$ 14,915,004	\$ 42,670,078	\$ 7,070,720	\$ 64,655,802
				\$ -
<b>TOTAL PARITY LIABILITIES</b>	<b>\$ 1,381,431,316</b>	<b>\$ 2,189,170,133</b>	<b>\$ 1,652,174,137</b>	<b>\$ 5,222,775,586</b>
PARITY DIFFERENCE	\$ 81,204,321	\$ 85,578,516	\$ 65,768,464	\$ 232,551,301
<b>PARITY</b>	<b>105.88%</b>	<b>103.91%</b>	<b>103.98%</b>	<b>104.45%</b>

(1) Investments, Mortgage Backed Securities and Bonds Payable reported at par value not fair value. This adjustment is consistent with indenture cashflows prepared for rating agencies