## HVM 2024 BURNET, LLC PO BOX 190 BURNET, TX.78611

**April 25, 2025** 

To: Texas Department of Housing and Community Affairs

**RE:** Sunset Ridge (formerly Green Manor)

**TDHCA #24261** 

## **Amendment Request – HUB Points**

We respectfully request the removal of the two points previously awarded for the participation of a Historically Underutilized Business (HUB) in our application.

Sunset Ridge was awarded 9% housing tax credits in 2024 and received two points based on the inclusion of HVM Housing LLC, a certified HUB, as the Managing Member. However, we have encountered challenges in renewing our HUB certification with the Texas Comptroller. Because all but one of the women members of the HUB are also employed by our management company, the Comptroller has raised a potential conflict of interest. We are currently addressing this concern and actively reapplying for certification. We fully expect to be recertified in the near future.

Since two other applicants in Rural Region 7 have withdrawn, Sunset Ridge remains the only application in the region. Therefore, the removal of these two points will not impact our award status.

Importantly, we are not changing the structure or involvement of our HUB. HVM Housing LLC will continue to serve as the Managing Member, and no new members are being added. Our organizational chart remains unchanged.

Our syndicator has advised that we cannot proceed with closing until this matter is resolved.

We respectfully request your approval of this amendment.

Sincerely,
Carol Hoover
Managing Member
HVM Housing LLC