Texas Department of Housing and Community Affairs
Bond Finance Division
Executive Summary
As of May 31, 2025

	Single Family Indenture Funds	Residential Mortgage Revenue Bond Indenture Funds	Multi-Family Indenture Funds	Combined Totals
PARITY COMPARISON:				
PARITY ASSETS				
Cash	$ -	$ -	$ -	$ -
Investments[1]	$ 105,064,281	$ 115,154,503	$ 592,724,950	$ 812,943,734
Mortgage Backed Securities[1]	$ 1,381,863,386	$ 1,645,191,163		$ 3,027,054,549
Loans Receivable[2]			$ 1,132,140,458	$ 1,132,140,458
Accrued Interest Receivable	$ 6,380,650	$ 7,047,603	$ 6,698,430	$ 20,126,683
TOTAL PARITY ASSETS	$ 1,493,308,317	$ 1,767,393,269	$ 1,731,563,838	$ 4,992,265,424
PARITY LIABILITIES				
Notes Payable	$ -	$ 10,000,000	$ 533,637,891	$ 543,637,891
Bonds Payable[1]	$ 1,407,300,496	$ 1,667,614,162	$ 955,757,468	$ 4,030,672,126
Accrued Interest Payable	$ 15,347,107	$ 33,133,499	$ 6,698,431	$ 55,179,037
Other Non-Current Liabilities[3]			$ 181,347,783	$ 181,347,783
TOTAL PARITY LIABILITIES	$ 1,422,647,603	$ 1,710,747,661	$ 1,677,441,573	$ 4,810,836,837
PARITY DIFFERENCE	$ 70,660,714	$ 56,645,608	$ 54,122,265	$ 181,428,587
PARITY	**104.97%**	**103.31%**	**103.23%**	**103.77%**

(1) Investments, Mortgage Backed Securities and Bonds Payable reported at par value not fair value. This adjustment is consistent with indenture cashflows prepared for rating agencies. Also, the CHMRB Bonds were redeemed in full in January 2019.
(2) Loans Receivable include whole loans only. Special mortgage loans are excluded.
(3) Other Non-Current Liabilities include "Due to Developers" (for insurance, taxes and other operating expenses) and "Earning Due to Developers" (on investments).
Note: Based on preliminary and unaudited financial statements, subject to change in audited financial statements.