

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION

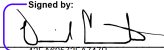
PUBLIC FUNDS INVESTMENT ACT
INTERNAL MANAGEMENT REPORT (SEC. 2256.023)
QUARTER ENDING AUGUST 31, 2025

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
PUBLIC FUNDS INVESTMENT ACT
Internal Management Report (Sec. 2256.023)
Quarter Ending August 31, 2025

		FAIR VALUE (MARKET) @ 5/31/2025	CARRYING VALUE @ 5/31/2025	ACCRETION / PURCHASES	AMORTIZATION/ SALES	MATURITIES	TRANSFERS	CARRYING VALUE @ 8/31/2025	FAIR VALUE (MARKET) @ 8/31/2025	CHANGE IN FAIR VALUE (MARKET)	ACCRUED INT REC'BL GAIN	RECOGNIZED GAIN
Investment Type												
NON-INDENTURE RELATED:												
General Fund	Repurchase Agreements	8,517,919.87	8,517,919.87	549,966.13	(483,598.72)	-	-	8,584,287.28	8,584,287.28	-	3,054.58	-
Housing Trust Fund	Repurchase Agreements	20,968,122.22	20,968,122.22	1,056,488.69	(787,153.28)	-	-	21,237,457.63	21,237,457.63	-	7,557.24	-
Compliance	Repurchase Agreements	18,484,629.40	18,484,629.40	871,762.71	-	-	-	19,356,392.11	19,356,392.11	-	6,887.65	-
Housing Initiatives	Repurchase Agreements	35,911,071.03	35,911,071.03	550,062.22	-	-	-	36,461,133.25	36,461,133.25	-	12,974.29	-
Ending Homelessness Trust Fund	Repurchase Agreements	586,753.02	586,753.02	68,736.22	-	-	-	655,489.24	655,489.24	-	233.24	-
NON-INDENTURE RELATED TOTAL		84,468,495.54	84,468,495.54	3,097,015.97	(1,270,752.00)	0.00	0.00	86,294,759.51	86,294,759.51	0.00	30,707.00	0.00

(b) (8) The Department is in compliance with regards to investing its funds in a manner which will provide by priority the following objectives: (1) safety of principal, (2) sufficient liquidity to meet Department cash flow needs, (3) a market rate of return for the risk assumed, and (4) conformation to all applicable state statutes governing the investment of public funds including Section 2306 of the Department's enabling legislation and specifically, Section 2256 of the Texas Government Code, the Public Funds Investment Act.

Per Section 2256.007(d) of the Texas Government Code, the Public Funds Investment Act:
David Cervantes completed 5.0 hrs. of training on the Texas Public Funds Investment Act on November 13 and 14, 2023
Scott Fletcher completed 5.0 hrs. of training on the Texas Public Funds Investment Act on June 27, 2024

Signed by:


David Cervantes
Director of Administration

Date: October 27, 2025

DocuSigned by:


Scott Fletcher
Deputy Executive Director - Housing Finance

Date: October 27, 2025

Texas Department of Housing and Community Affairs
Non-Indenture Investment Summary
For Period Ending August 31, 2025

Investment Type	Issue	Current Interest Rate	Current Purchase Date	Current Maturity Date	Beginning Carrying Value 5/31/2025	Beginning Market Value 5/31/2025	Accretions/ Purchases	Amortizations/ Sales	Maturities	Transfers	Ending Carrying Value 8/31/2025	Ending Market Value 8/31/2025	Change In Market Value	Recognized Gain
Repo Agmt	General Fund	4.27	8/29/2025	9/2/2025	1,547,420.24	1,547,420.24	56,837.66	-	-		1,604,257.90	1,604,257.90	-	-
Repo Agmt	General Fund	4.27	8/29/2025	9/2/2025	0.02	0.02	-	-	-		0.02	0.02	-	-
Repo Agmt	General Fund	4.27	8/29/2025	9/2/2025	64,753.15	64,753.15	74,894.77	-	-		139,647.92	139,647.92	-	-
Repo Agmt	General Fund	4.27	8/29/2025	9/2/2025	697,684.91	697,684.91	-	(483,598.72)	-		214,086.19	214,086.19	-	-
Repo Agmt	General Fund	4.27	8/29/2025	9/2/2025	4,198,557.61	4,198,557.61	395,257.79	-	-		4,593,815.40	4,593,815.40	-	-
Repo Agmt	General Fund	4.27	8/29/2025	9/2/2025	474,283.83	474,283.83	5,983.57	-	-		480,267.40	480,267.40	-	-
Repo Agmt	General Fund	4.27	8/29/2025	9/2/2025	-	-	217.49	-	-		217.49	217.49	-	-
Repo Agmt	General Fund	4.27	8/29/2025	9/2/2025	779,672.56	779,672.56	8,489.91	-	-		788,162.47	788,162.47	-	-
Repo Agmt	General Fund	4.27	8/29/2025	9/2/2025	754,402.53	754,402.53	8,282.23	-	-		762,684.76	762,684.76	-	-
Repo Agmt	General Fund	4.27	8/29/2025	9/2/2025	1,145.02	1,145.02	2.71	-	-		1,147.73	1,147.73	-	-
General Fund Total					8,517,919.87	8,517,919.87	549,966.13	(483,598.72)	-	-	8,584,287.28	8,584,287.28	-	-
Repo Agmt	Housing Trust Fund	4.27	8/29/2025	9/2/2025	86,324.02	86,324.02	8,316.51	-	-		94,640.53	94,640.53	-	-
Repo Agmt	Housing Trust Fund	4.27	8/29/2025	9/2/2025	463,660.46	463,660.46	32,872.49	-	-		496,532.95	496,532.95	-	-
Repo Agmt	Housing Trust Fund	4.27	8/29/2025	9/2/2025	652,529.88	652,529.88	48,512.83	-	-		701,042.71	701,042.71	-	-
Repo Agmt	General Revenue Appn	4.27	8/29/2025	9/2/2025	949,662.89	949,662.89	125,263.59	-	-		1,074,926.48	1,074,926.48	-	-
Repo Agmt	General Revenue Appn	4.27	8/29/2025	9/2/2025	462,889.63	462,889.63	-	(345,439.60)	-		117,450.03	117,450.03	-	-
Repo Agmt	General Revenue Appn	4.27	8/29/2025	9/2/2025	1,838,068.86	1,838,068.86	-	(10,385.53)	-		1,827,683.33	1,827,683.33	-	-
Repo Agmt	General Revenue Appn	4.27	8/29/2025	9/2/2025	915,080.78	915,080.78	64,689.22	-	-		979,770.00	979,770.00	-	-
Repo Agmt	General Revenue Appn	4.27	8/29/2025	9/2/2025	228,497.90	228,497.90	-	-	-		228,497.90	228,497.90	-	-
Repo Agmt	Housing Trust Fund-GR	4.27	8/29/2025	9/2/2025	1,709,196.24	1,709,196.24	-	-	-		1,709,196.24	1,709,196.24	-	-
Repo Agmt	Housing Trust Fund-GR	4.27	8/29/2025	9/2/2025	1,426,537.60	1,426,537.60	-	(185,808.15)	-		1,240,729.45	1,240,729.45	-	-
Repo Agmt	Housing Trust Fund-GR	4.27	8/29/2025	9/2/2025	1,367,899.00	1,367,899.00	263,334.05	-	-		1,631,233.05	1,631,233.05	-	-
Repo Agmt	Bootstrap -GR	4.27	8/29/2025	9/2/2025	3,866,284.75	3,866,284.75	-	-	-		3,866,284.75	3,866,284.75	-	-
Repo Agmt	Bootstrap -GR	4.27	8/29/2025	9/2/2025	4,861,490.21	4,861,490.21	-	(245,520.00)	-		4,615,970.21	4,615,970.21	-	-
Repo Agmt	Bootstrap -GR	4.27	8/29/2025	9/2/2025	2,140,000.00	2,140,000.00	513,500.00	-	-		2,653,500.00	2,653,500.00	-	-
Housing Trust Fund Total					20,968,122.22	20,968,122.22	1,056,488.69	(787,153.28)	-	-	21,237,457.63	21,237,457.63	-	-
Repo Agmt	Multi Family	4.27	8/29/2025	9/2/2025	1,174,547.80	1,174,547.80	150,721.66	-	-		1,325,269.46	1,325,269.46	-	-
Repo Agmt	Multi Family	4.27	8/29/2025	9/2/2025	1,188,401.16	1,188,401.16	38,978.69	-	-		1,227,379.85	1,227,379.85	-	-
Repo Agmt	Low Income Tax Credit Prog.	4.27	8/29/2025	9/2/2025	16,121,680.44	16,121,680.44	682,062.36	-	-		16,803,742.80	16,803,742.80	-	-
Compliance Total					18,484,629.40	18,484,629.40	871,762.71	-	-	-	19,356,392.11	19,356,392.11	-	-
Repo Agmt	Asset Management	4.27	8/29/2025	9/2/2025	2,696,700.27	2,696,700.27	90,488.69	-	-		2,787,188.96	2,787,188.96	-	-
Repo Agmt	Low Income Tax Credit Prog.	4.27	8/29/2025	9/2/2025	30,000.00	30,000.00	-	-	-		30,000.00	30,000.00	-	-
Repo Agmt	Low Income Tax Credit Prog.	4.27	8/29/2025	9/2/2025	2,989,313.55	2,989,313.55	30,354.26	-	-		3,019,667.81	3,019,667.81	-	-
Repo Agmt	Low Income Tax Credit Prog.	4.27	8/29/2025	9/2/2025	29,805,426.09	29,805,426.09	424,991.59	-	-		30,230,417.68	30,230,417.68	-	-
Repo Agmt	Low Income Tax Credit Prog.	4.27	8/29/2025	9/2/2025	389,631.12	389,631.12	4,227.68	-	-		393,858.80	393,858.80	-	-
Housing Initiatives Total					35,911,071.03	35,911,071.03	550,062.22	-	-	-	36,461,133.25	36,461,133.25	-	-
Repo Agmt	Homelessness - HB4102	4.27	8/29/2025	9/2/2025	586,753.02	586,753.02	68,736.22	-	-		655,489.24	655,489.24	-	-
Homelessness - HB4102 Total					586,753.02	586,753.02	68,736.22	-	-	-	655,489.24	655,489.24	-	-
Total Non-Indenture Related Investment Summary					84,468,495.54	84,468,495.54	3,097,015.97	(1,270,752.00)	-	-	86,294,759.51	86,294,759.51	-	-