

TEFRA - Torrington Wilmer-20251118_100619-Meeting Recording

November 18, 2025, 4:06PM

4m 0s

● **Teresa Morales** started transcription

TM **Teresa Morales** 0:03

Purpose of this call is to conduct a public hearing for a proposed multi family development.

We just to give folks an idea as to how we're going to proceed. There is a brief speech that I have to read for purposes of meeting the requirements of the Internal Revenue Code, and then it will be at the conclusion of that speech where the lines will.

Be unmuted and folks can make public comments.

If there's anyone on the call that wishes to do so, that would be the opportunity too.

So at this point I'm going to go ahead and get started by reading the brief speech.

Good morning.

My name is Theresa Morales and I would like to proceed with a public hearing.

Let the record show that it is 10:07 AM Tuesday, November 18th, 2025.

And we are conducting a public hearing on behalf of the Texas Department of Housing.

And community affairs with respect to an issue of tax exempt multi family revenue bonds for a residential rental community. This hearing is required by the Internal Revenue Code.

The sole purpose of this hearing is to provide a reasonable opportunity for interested individuals to express their views regarding the development and the proposed bond issue.

No decisions regarding the development will be made at this hearing.

The department's board is scheduled to meet to consider the transaction on January 15th, 2026. In addition to providing your comments at this hearing, the public is also invited to provide comment directly to the board at any of their meetings. For Torrington, Wilmer the Bo.

Will be issued as tax-exempt multifamily revenue bonds and the aggregate principle amount not to exceed 48 million.

And taxable bonds if necessary.

In an amount to be determined and issued in one or more series by the Texas Department of Housing and Community Affairs, the issuer, the proceeds of the bonds will be loaned to Torrington, Wilmer LP or a related person or affiliate entity thereof, to finance a portion of the.

Costs of acquiring, constructing and equipping a multi family rental housing community described as follows.

A 300 unit multifamily residential rental.

Development to be located on approximately 12.8 acres of land located at or near 1501 E.

Beltline Rd. Dallas County, Texas 75172.

The proceeds.

Excuse me, the proposed multifamily rental housing community will be initially owned and operated by the borrower or a related person or affiliate thereof.

I would now like to open the floor for a public comment.

Individuals have the ability to unmute themselves if there is someone on the call who would like to make public comment with respect to Torrington, Wilmer now is your opportunity to do so.

All right, let the record show that there are no attendees that would like to give public comment.

And therefore this meeting is now adjourned.

The time is 10:10 AM.

Thank you.

KL **Karsten Lowe** 3:52

Thanks, shel.

Really appreciate your time this morning.

TM **Teresa Morales** 3:53

All right. All right. Thank you.

LC **Liz Cline** 3:54

Thank you, Carson.

KL **Karsten Lowe** 3:56

Take care.

TM **Teresa Morales** 3:57

Have a good one. All right. Bye bye.

KL **Karsten Lowe** 3:57

Bye bye.

LC **Liz Cline** 3:58

Bye bye.

● **Teresa Morales** stopped transcription