2024 STATE OF TEXAS, COMPETITIVE HOUSING TAX CREDIT CEILING ACCOUNTING SUMMARY

July 22, 2024

	Region	Geographic Area	Initial Sub-Region Amount	2024 Calendar Year Returns	Sub-Region Amount after Returns	Amount needed to reach $600,000	Amount over $600,000 that can be reallocated	Proportion of amount available to be reallocated	Amount to be Reallocated	Final Funding Amount	Allocation %	Max Funding Request/Award Limits	Elderly Percentage	Maximum Elderly Funding Limit
		2024 COMPETITIVE (9%) HOUSING TAX CREDIT FUNDING ALLOCATION										**REQUEST LIMITS**	**ELDERLY FUNDING LIMITS**	
Urban	1	Lubbock	$ 1,458,888.97		$ 1,458,889	$ -	$ 858,889	1.24%	$ (11,912)	$ **1,446,976**	1.59%	$ **1,832,826**	**N/A**	**N/A**
Urban	2	Abilene	$ 733,760.33		$ 733,760	$ -	$ 133,760	0.19%	$ (1,855)	$ **731,905**	0.80%	$ **900,000**	**N/A**	**N/A**
Urban	3	Dallas/Fort Worth	$ 18,047,125.14	$ 6,167,626	$ 24,214,751	$ -	$ 23,614,751	34.23%	$ (327,528)	$ **23,887,223**	26.21%	$ **2,000,000**	**42.33%**	$ **10,111,461**
Urban	4	Tyler	$ 1,303,503.36		$ 1,303,503	$ -	$ 703,503	1.02%	$ (9,757)	$ **1,293,746**	1.42%	$ **1,980,844**	**N/A**	**N/A**
Urban	5	Beaumont	$ 1,183,613.26		$ 1,183,613	$ -	$ 583,613	0.85%	$ (8,095)	$ **1,175,519**	1.29%	$ **1,375,131**	**N/A**	**N/A**
Urban	6	Houston	$ 17,107,256.78		$ 17,107,257	$ -	$ 16,507,257	23.93%	$ (228,950)	$ **16,878,307**	18.52%	$ **2,000,000**	**44.41%**	$ **7,495,656**
Urban	7	Austin/Round Rock	$ 5,708,147.01		$ 5,708,147	$ -	$ 5,108,147	7.40%	$ (70,848)	$ **5,637,299**	6.19%	$ **2,000,000**	**39.44%**	$ **2,223,351**
Urban	8	Waco	$ 2,977,290.91		$ 2,977,291	$ -	$ 2,377,291	3.45%	$ (32,972)	$ **2,944,319**	3.23%	$ **2,000,000**	**N/A**	**N/A**
Urban	9	San Antonio	$ 6,791,129.32		$ 6,791,129	$ -	$ 6,191,129	8.97%	$ (85,869)	$ **6,705,261**	7.36%	$ **2,000,000**	**47.67%**	$ **3,196,398**
Urban	10	Corpus Christi	$ 1,471,643.29		$ 1,471,643	$ -	$ 871,643	1.26%	$ (12,089)	$ **1,459,554**	1.60%	$ **1,865,152**	**N/A**	**N/A**
Urban	11	Brownsville/Harlingen	$ 6,805,053.45		$ 6,805,053	$ -	$ 6,205,053	8.99%	$ (86,062)	$ **6,718,992**	7.37%	$ **2,000,000**	**N/A**	**N/A**
Urban	12	San Angelo	$ 1,042,594.14		$ 1,042,594	$ -	$ 442,594	0.64%	$ (6,139)	$ **1,036,456**	1.14%	$ **1,287,139**	**N/A**	**N/A**
Urban	13	El Paso	$ 2,992,928.13		$ 2,992,928	$ -	$ 2,392,928	3.47%	$ (33,189)	$ **2,959,739**	3.25%	$ **2,000,000**	**N/A**	**N/A**
Rural	1	Lubbock	$ 799,324		$ 799,324	$ -	$ 199,324	0.29%	$ (2,765)	$ **796,560**	0.87%	$ **1,026,653**		
Rural	2	Abilene	$ 652,575		$ 652,575	$ -	$ 52,575	0.08%	$ (729)	$ **651,846**	0.72%	$ **900,000**		
Rural	3	Dallas/Fort Worth	$ 755,968		$ 755,968	$ -	$ 155,968	0.23%	$ (2,163)	$ **753,805**	0.83%	$ **900,000**		
Rural	4	Tyler	$ 1,691,505		$ 1,691,505	$ -	$ 1,091,505	1.58%	$ (15,139)	$ **1,676,366**	1.84%	$ **2,000,000**		
Rural	5	Beaumont	$ 1,207,312		$ 1,207,312	$ -	$ 607,312	0.88%	$ (8,423)	$ **1,198,888**	1.32%	$ **1,527,100**		
Rural	6	Houston	$ 636,521		$ 636,521	$ -	$ 36,521	0.05%	$ (507)	$ **636,015**	0.70%	$ **900,000**		
Rural	7	Austin/Round Rock	$ 310,538		$ 310,538	$ 289,462	$ -	0.00%	$ 289,462	$ **600,000**	0.66%	$ **900,000**		
Rural	8	Waco	$ 725,000		$ 725,000	$ -	$ 125,000	0.18%	$ (1,734)	$ **723,267**	0.79%	$ **988,182**		
Rural	9	San Antonio	$ 600,777		$ 600,777	$ -	$ 777	0.00%	$ (11)	$ **600,766**	0.66%	$ **900,000**		
Rural	10	Corpus Christi	$ 775,764		$ 775,764	$ -	$ 175,764	0.25%	$ (2,438)	$ **773,326**	0.85%	$ **942,729**		
Rural	11	Brownsville/Harlingen	$ 1,155,957		$ 1,155,957	$ -	$ 555,957	0.81%	$ (7,711)	$ **1,148,246**	1.26%	$ **1,450,769**		
Rural	12	San Angelo	$ 457,144		$ 457,144	$ 142,856	$ -	0.00%	$ 142,856	$ **600,000**	0.66%	$ **900,000**		
Rural	13	El Paso	$ 75,433		$ 75,433	$ 524,567	$ -	0.00%	$ 524,567	$ **600,000**	0.66%	$ **900,000**		

Totals	Initial Sub-Region Amount	2024 Calendar Year Returns	Sub-Region Amount after Returns	Amount needed to reach $600,000	Amount over $600,000 that can be reallocated	Proportion of amount available to be reallocated	Amount to be Reallocated	Final Funding Amount	Allocation %
Urban Totals	$ 67,622,934	$ 6,167,626	$ 73,790,560	$ -	$ 65,990,560		$ (915,266)	$ **72,875,294**	74.89%
Rural Totals	$ 9,843,818	$ -	$ 9,843,818	$ 956,885	$ 3,000,703		$ 915,266	$ **10,759,084**	11.06%
Regional Totals	$ 77,466,753	$ 6,167,626	$ 83,634,379	$ 956,885	$ 68,991,263			$ **83,634,379**	85.95%
At-Risk Totals	$ 13,670,603		$ 13,670,603					$ **13,670,603**	14.05%
USDA (From At-Risk)	*$ 4,556,868*		*$ 4,556,868*					$ **4,556,868**	*4.68%*
Grand Totals	$ 91,137,356	$ 6,167,626	$ 97,304,982					$ **97,304,982**	100.00%

NOTES:

This table reflects the allocation of the estimated Competitive Housing Tax Credit ceiling that the Department expects to have available for allocation during the 2024 cycle. The ceiling reflects a cap rate of $2.90 multiplied by the 2024 population figure of 30,503,301, plus carried-over 2023 credits of $2,677,783 Credits returned this calendar year and available to be reallocated are reflected in the "2024 Calendar Year Returns" column of the chart. The column labeled "Final Funding Amount" is the column an Applicant can reference to determine the amount of credit allocation that is estimated to be available in each subregion for the 2024 cycle.

The column labeled "Max Funding Request/Award Limits" reflects the maximum request limits for each State sub-region in accordance with 10 TAC §11.4(b). An Applicant cannot request or be awarded more than the amounts reflected in the column, which were established based on estimates as of December 1, 2023. These request/award limits are fixed and will not change even if the regional funding amounts change based on future updates. The Maximum Elderly Percentage and Funding Limits are based on 2024 HISTA demographic data. In the later part of the year the IRS may release figures for the National Pool. National Pool is received subsequent to July awards and goes directly to Statewide Collapse. A revised document will be posted with each update.

AWARDS SUMMARY BY SUB-REGION

		Initial Funding	(over)/under	Rank	Rural Collaspe	(over)/under		SW Collapse	(over)/under	Notes (Related to sub-regions with no awards prior to the rural or statewide collapses)		
	1	$ -	100.00%	1		100.00%	1	$ 1,967,650.00	-35.98%	16	1	$ 1,967,650.00
	2	$ -	100.00%	1		100.00%	1	$ -	100.00%	1	2	$ -
	3	$ 21,946,789.00	8.12%	12		8.12%	14	$ -	8.12%	8	3	$ 21,946,789.00
	4	$ -	100.00%	1		100.00%	1	$ 1,851,712.00	-43.13%	18	4	$ 1,851,712.00
	5	$ -	100.00%	1		100.00%	1	$ 1,630,000.00	-38.66%	17	5	$ 1,630,000.00
Urban	6	$ 16,000,000.00	5.20%	13		5.20%	15	$ -	5.20%	9	6	$ 16,000,000.00
	7	$ 4,000,000.00	29.04%	8		29.04%	9	$ -	29.04%	3	7	$ 4,000,000.00
	8	$ 2,000,000.00	32.07%	7		32.07%	8	$ 2,000,000.00	-35.85%	15	8	$ 4,000,000.00
	9	$ 5,219,730.85	22.15%	10		22.15%	12	$ -	22.15%	6	9	$ 5,219,730.85
	10	$ -	100.00%	1		100.00%	1	$ 1,722,000.00	-17.98%	13	10	$ 1,722,000.00
	11	$ 5,648,986.00	15.93%	11		15.93%	13	$ -	15.93%	7	11	$ 5,648,986.00
	12	$ 799,120.75	22.90%	9		22.90%	11	$ -	22.90%	5	12	$ 799,120.75
	13	$ 1,600,000.00	45.94%	6		45.94%	7	$ 1,600,000.00	-8.12%	11	13	$ 3,200,000.00
	1	$ -	100.00%	1	$ 1,078,829.79	-35.44%	18	$ -	-35.44%	14	1	$ 1,078,829.79
	2	$ -	100.00%	1	$ -	100.00%	1	$ -	100.00%	1	2	$ -
	3	$ -	100.00%	1	$ 802,916.00	-6.52%	16	$ -	-6.52%	10	3	$ 802,916.00
	4	$ 1,262,000.00	24.72%	13	$ -	24.72%	10	$ -	24.72%	4	4	$ 1,262,000.00
	5	$ -	100.00%	1	$ 1,716,205.00	-43.15%	19	$ -	-43.15%	19	5	$ 1,716,205.00
Rural	6	$ -	100.00%	1	$ 912,124.00	-43.41%	23	$ -	-43.41%	23	6	$ 912,124.00
	7	$ -	100.00%	1	$ 868,951.00	-44.83%	24	$ -	-44.83%	24	7	$ 868,951.00
	8	$ -	100.00%	1	$ 1,036,766.00	-43.34%	22	$ -	-43.34%	22	8	$ 1,036,766.00
	9	$ -	100.00%	1	$ 900,000.00	-49.81%	25	$ -	-49.81%	25	9	$ 900,000.00
	10	$ -	100.00%	1	$ 1,108,277.00	-43.31%	21	$ -	-43.31%	21	10	$ 1,108,277.00
	11	$ -	100.00%	1	$ 1,643,860.00	-43.16%	20	$ -	-43.16%	20	11	$ 1,643,860.00
	12	$ -	100.00%	1	$ 680,064.65	-13.34%	17	$ -	-13.34%	12	12	$ 680,064.65
	13	$ -	100.00%	1	$ 900,000.00	-50.00%	26	$ -	-50.00%	26	13	$ 900,000.00
		$ 58,476,627			$ 11,647,993.44			$ 10,771,362.00				$ 80,895,982.04

Regional Awards	**$ 80,895,982**	**83.14%**
USDA Awards	**$ 7,385,583**	**7.59%**
At Risk (non-USDA) Awards	**$ 7,465,292**	**7.67%**
Total Awards	**$ 95,746,857**	**98.40%**
Nonprofit total	$ 20,695,468	**21.27%**
Rural total	$ 20,295,576	**20.86%**
Remaining Funds	**$ 1,558,125**	**1.60%**
National Pool		
Available Funds	**$ 1,558,125**	

Amount Based Purely on RAF

			Annual Allocation
2024	Rate Per IRS	$	2.90
2024	Pop. Released	$	30,503,301
	State Credit Ceiling Based on Population	$	88,459,573

Additional or Less Credits to Distribute with Regional Allocation Formula, Not Specific Region/ Pot (National Pool, Returned Credits, etc.)

Type			Credit Amount
National Pool (2024)			
Returned Credits to Regions/Set-Asides (in 2024)		$	6,167,626
Credits Carried Forward from 2023 (8610)		$	2,677,783
State Ceiling (population+carryover)		$	91,137,356
Total State Credit Ceiling for 2024		$	97,304,982

At-Risk Set-Aside		$	13,670,603
USDA Set-Aside		$	4,556,868
Rural Set-Aside		$	18,227,471.18
10% Non-Profit Set Aside		$	9,730,498
Regional Allocation		$	83,634,379

Please note that the amounts listed above for the At-Risk, USDA, and Rural Set-Asides are calcuated prior to the addition of any credit returns, or additional credits received from the national pool. The required minimums listed above will necessarily increase as those additional credits are calculated into the ceiling.