

Texas Department of Housing and Community Affairs
Bond Finance Division
Executive Summary
As of Jan 31, 2025

	Single Family Indenture Funds	Residential Mortgage Revenue Bond Indenture Funds	Multi-Family Indenture Funds	Combined Totals
PARITY COMPARISON:				
PARITY ASSETS				
Cash	\$ -	\$ -	\$ -	\$ -
Investments ⁽¹⁾	\$ 116,386,493	\$ 144,294,078	\$ 536,244,722	\$ 796,925,293
Mortgage Backed Securities ⁽¹⁾	\$ 1,406,473,876	\$ 1,416,512,681		\$ 2,822,986,557
Loans Receivable ⁽²⁾			\$ 1,072,419,840	\$ 1,072,419,840
Accrued Interest Receivable	\$ 6,889,817	\$ 6,034,474	\$ 7,401,022	\$ 20,325,313
TOTAL PARITY ASSETS	\$ 1,529,750,186	\$ 1,566,841,233	\$ 1,616,065,584	\$ 4,712,657,003
PARITY LIABILITIES				
Notes Payable	\$ -	\$ 10,000,000	\$ 534,308,486	\$ 544,308,486
Bonds Payable ⁽¹⁾	\$ 1,436,354,493	\$ 1,500,665,584	\$ 897,497,055	\$ 3,834,517,132
Accrued Interest Payable	\$ 25,922,780	\$ 6,749,518	\$ 7,551,064	\$ 40,223,362
Other Non-Current Liabilities ⁽³⁾			\$ 123,733,734	\$ 123,733,734
TOTAL PARITY LIABILITIES	\$ 1,462,277,273	\$ 1,517,415,102	\$ 1,563,090,339	\$ 4,542,782,714
PARITY DIFFERENCE	\$ 67,472,913	\$ 49,426,131	\$ 52,975,245	\$ 169,874,289
PARITY	104.61%	103.26%	103.39%	103.74%

(1) Investments, Mortgage Backed Securities and Bonds Payable reported at par value not fair value. This adjustment is consistent with indenture cashflows prepared for rating agencies.

Also, the CHMRB Bonds were redeemed in full in January 2019.

(2) Loans Receivable include whole loans only. Special mortgage loans are excluded.

(3) Other Non-Current Liabilities include "Due to Developers" (for insurance, taxes and other operating expenses) and "Earning Due to Developers" (on investments).

Note: Based on preliminary and unaudited financial statements, subject to change in audited financial statements.