

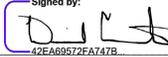
TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
 HOUSING FINANCE DIVISION
 PUBLIC FUNDS INVESTMENT ACT
 Internal Management Report (Sec. 2256.023)
 Quarter Ending November 30, 2025

Investment Type	FAIR VALUE (MARKET) @ 8/31/2025	CARRYING VALUE @ 8/31/2025	ACCRETION / PURCHASES	AMORTIZATION/ SALES	MATURITIES	TRANSFERS	CARRYING VALUE @ 11/30/2025	FAIR VALUE (MARKET) @ 11/30/2025	CHANGE IN FAIR VALUE (MARKET)	ACCRUED INT REC/VBL GAIN	RECOGNIZED GAIN
INDENTURE RELATED:											
Single Family	1,466,388,995.51	1,497,564,763.33	7,574,187.28	(26,906,818.54)	(20,849,275.89)	0.00	1,457,382,856.18	1,437,312,286.01	11,105,197.65	5,992,989.39	
RMRB	1,989,015,810.77	1,996,050,463.95	378,476,984.42	(86,981,452.74)	(20,555,569.46)	-	2,266,990,426.17	2,276,134,254.27	16,178,481.28	8,418,744.10	
Taxable Mortgage Program	2,841,015.09	2,841,015.09	28,049.11	(33,728.66)	-	-	2,835,335.54	2,835,335.54	-	3,417,838.34	
Multi Family	559,925,754.23	611,125,736.32	2,512,833.74	(31,935,665.73)	(2,495,792.52)	-	579,207,111.81	535,365,713.86	7,358,584.14	808,626.20	
	4,018,171,575.60	4,107,581,978.69	388,592,054.55	(145,857,665.67)	(43,900,637.87)	0.00	4,306,415,729.70	4,251,647,589.68	34,642,263.07	18,638,198.03	0.00

(b) (8) The Department is in compliance with regards to investing its funds in a manner which will provide by priority the following objectives: (1) safety of principal, (2) sufficient liquidity to meet Department cash flow needs, (3) a market rate of return for the risk assumed, and (4) conformation to all applicable state statutes governing the investment of public funds including Section 2306 of the Department's enabling legislation and specifically, Section 2256 of the Texas Government Code, the Public Funds Investment Act.

Per Section 2256.007(d) of the Texas Government Code, the Public Funds Investment Act:

David Cervantes completed 5.0 hrs. of training on the Texas Public Funds Investment Act on October 22, 2025
 Scott Fletcher completed 5.0 hrs. of training on the Texas Public Funds Investment Act on June 27, 2024

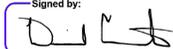
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David Cervantes Director of Administration	Date: _____	
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Scott Fletcher Deputy Executive Director - Housing Finance	Date: _____	

BOND FINANCE DIVISION
BOND TRUST INDENTURES
Supplemental Management Report
Quarter Ending November 30, 2025

INVESTMENT TYPE	FAIR VALUE (MARKET) @ 8/31/2025	CARRYING VALUE @ 8/31/2025	ACCRETION / PURCHASES	AMORTIZATION/ SALES	MATURITIES	TRANSFERS	CARRYING VALUE @ 11/30/2025	FAIR VALUE (MARKET) @ 11/30/2025	CHANGE IN FAIR VALUE (MARKET)	RECOGNIZED GAIN
INDENTURE RELATED:										
Mortgage-Backed Securities	3,446,662,365.04	3,536,072,768.13	209,799,058.95	-	(43,900,637.87)	-	3,701,971,189.21	3,647,203,049.19	34,642,263.07	-
Guaranteed Inv Contracts	56,650,440.85	56,650,440.85	6,327,000.00	-	-	-	62,977,440.85	62,977,440.85	-	-
Investment Agreements	-	-	-	-	-	-	-	-	-	-
Treasury-Backed Mutual Funds	136,941,662.93	136,941,662.93	2,181,608.64	(31,590,418.63)	-	-	107,532,852.94	107,532,852.94	-	-
Account Control Agreements	-	-	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-	-	-
Municipal Bonds	-	-	-	-	-	-	-	-	-	-
Repurchase Agreements	259,869,943.78	259,869,943.78	169,953,161.86	(113,921,999.94)	-	-	315,901,105.70	315,901,105.70	-	-
SLG Securities	118,047,163.00	118,047,163.00	331,225.10	(345,247.10)	-	-	118,033,141.00	118,033,141.00	-	-
Treasury Notes / Bonds	-	-	-	-	-	-	-	-	-	-
	4,018,171,575.60	4,107,581,978.69	388,592,054.55	(145,857,665.67)	(43,900,637.87)	0.00	4,306,415,729.70	4,251,647,589.68	34,642,263.07	0.00

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