



## Final Transcript

**TEXAS DEPARTMENT OF HOUSING & COMMUNITY AFFAIRS:**  
**Waters at Waterchase**  
June 11, 2025/10:00 a.m. CDT

### PRESENTATION

Liz Hello. This is Liz Cline with the Texas Department of Housing and Community Affairs. The purpose of this call is to conduct a public hearing with respect to the proposed Waters at Waterchase multi-family development.

To give you an idea as to how we're going to proceed, there is a brief speech that I have to read for purposes of meeting the requirements of the Federal Code with respect to the public hearing. At the conclusion of the speech, I will unmute the lines and if there is anybody that would like to make public comment, that will be your opportunity to do so.

I will now begin with a brief speech.

Good morning. My name is Liz Cline. I would like to proceed with the public hearing. Let the record show that it is 10:04 a.m. Wednesday, June 11, 2025. We are conducting a public hearing on behalf of the Texas Department of Housing and Community Affairs with respect to an issue of Tax-Exempt Multi-Family Revenue Bonds for a residential rental community. This hearing is required by the Internal Revenue Code.

The sole purpose of this hearing is to provide a reasonable opportunity for interested individuals to express their views regarding the development and the proposed bond issue. No decisions regarding the development will be made at this hearing. The department's board is scheduled to meet to consider the transaction on September 4, 2025.

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In addition to providing your comments at this hearing, the public is also invited to provide comment directly to the board at any of their meetings.

For Waters at Waterchase, the bonds will be issued as tax-exempt multi-family revenue bonds in the aggregate principal amount not to exceed \$20 million and taxable bonds, if necessary, in an amount to be determined and issued in one or more series by the Texas Department of Housing and Community Affairs, the issuer. The proceeds of the bonds will be loaned to Waters at Waterchase LP or a related person or affiliated entity thereof to finance a portion of the costs of acquiring, constructing, and equipping a multi-family rental housing community described as follows: a 130-unit multi-family residential rental development to be located on approximately 3.21 acres of land located at or near 12365 Plano Road, Dallas, Dallas County, Texas, 75243. The proposed multi-family rental housing community will be initially owned and operated by the borrower or a related person or affiliate thereof.

I would now like to open the floor for public comment. I believe all of the lines are now unmuted. Again, I believe all of the lines are unmuted. If there are any participants that would like to make public comment, this will be your opportunity.

Hearing none, let the record show that there are no attendees, therefore, the meeting is now adjourned. The time is now 10:07 a.m. Thank you.