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July 2, 2024

Mr. Campbell,

Cohen-Esrey Development Group requests an extension of the Development Period for Hotel Grim (Project ID: MF18454). The project has encountered significant delays due to the COVID-19 pandemic, unforeseen structural issues, and an extended remediation process. Despite these challenges, CEDG was able to obtain a 'Temporary Certificate of Occupancy' in December of 2023. Construction is now in its final stages, and we anticipate obtaining the full 'Certificate of Occupancy' by the end of August.

If the waiver is not granted, Hotel Grim will be unable to provide much-needed affordable housing in Texarkana, TX. Cohen-Esrey Development Group views this Waiver as essential to completing the project and addressing the critical need for affordable housing in the community. Granting the waiver will allow construction to be completed, enabling the property to begin leasing and subsequent conversion.

Jon Atlas

Managing Director Cohen-Esrey Development Group